

ChronoScale Appoints Raj Jegannathan as Chief Technology Officer and Lawrence Lam as Chief Product Officer to Accelerate Global AI Infrastructure Strategy

DALLAS, June 04, 2026 (GLOBE NEWSWIRE) -- ChronoScale Corporation (NASDAQ: CHRN) (“ChronoScale” or the “Company”), an accelerated compute platform purpose-built to support demanding artificial intelligence workloads, today announced the appointments of Raj Jegannathan as Chief Technology Officer and Lawrence Lam as Chief Product Officer.

The appointments strengthen ChronoScale’s executive leadership team as the Company expands its AI infrastructure platform and accelerates delivery of large-scale compute solutions for enterprises, hyperscalers, and AI innovators worldwide.

“AI infrastructure is entering a new era where performance, efficiency, and execution matter more than ever,” said Cenly Chen, Chief Executive Officer of ChronoScale. “Raj and Lawrence bring exceptional experience building and operating some of the world’s most advanced AI infrastructure platforms. Their leadership will strengthen our ability to innovate, scale efficiently, and deliver the infrastructure foundation our customers need to power the next generation of AI.”

Raj Jegannathan joins ChronoScale as Chief Technology Officer after an over thirteen-year tenure at Tesla, where he most recently served as Vice President and reported directly to Elon Musk. At Tesla, he led a broad portfolio spanning AI infrastructure, one of the world’s largest GPU clusters, large-scale storage systems, global information security, and enterprise technology platforms.

At ChronoScale, Mr. Jegannathan will lead Platforms, Engineering, Infrastructure, Enterprise AI, Data, IT, and Information Security. His focus will be on helping customers maximize the return on investment of AI deployments by bridging the gap between raw compute capacity and measurable business outcomes. His experience operating complex global systems across manufacturing, logistics, retail, workplace operations, and supply chain environments positions him to help scale ChronoScale’s platform for enterprise customers worldwide.

“The next wave of AI success will be determined by how effectively organizations translate infrastructure investments into real-world outcomes,” said Jegannathan. “ChronoScale is uniquely positioned to help customers close that gap, and I look forward to building platforms that deliver measurable value at scale.”

Lawrence Lam joins ChronoScale as Chief Product Officer, where he will be responsible for setting the Company’s global product vision, accelerating the go-to-market strategy for innovative offerings, and defining platform strategy supporting compute-as-a-service, tokenized factory, and other next-generation AI services. He will lead ChronoScale’s

accelerator compute, photonic networking, and low-latency AI storage platforms while overseeing product benchmarking, AI cloud infrastructure, and data center buildouts globally.

Mr. Lam brings more than 20 years of experience building and scaling global cloud and AI platforms. He has contributed to more than \$20 billion in AI infrastructure deployments worldwide, helping drive the success of Supermicro AI solutions focused on full-stack AI accelerators, low-latency storage, and advanced AI networking technologies. His leadership will support ChronoScale's continued expansion across North America, EMEA, and APAC markets, where demand for AI training, fine-tuning, and inference infrastructure continues to accelerate.

"Enterprises are increasingly looking for integrated AI infrastructure solutions that combine compute, networking, storage, and operational excellence," said Lam. "ChronoScale has a unique opportunity to help customers accelerate AI adoption with purpose-built platforms designed for performance and scale. I'm excited to help shape that vision."

The appointments come as demand for AI compute infrastructure continues to accelerate globally, creating increasing requirements for scalable, high-performance environments optimized for AI training, inference, and enterprise AI workloads.

As previously announced, ChronoScale was formed through the strategic combination of Applied Digital's cloud business and EKSO Bionics Holdings, Inc., and now operates as an independent public company delivering scalable, GPU-based infrastructure optimized for AI training, inference, and high-performance computing.

About ChronoScale

ChronoScale (Nasdaq: CHRN) ChronoScale is an accelerated compute platform purpose-built to support demanding artificial intelligence workloads. Focused on large-scale deployments, the platform delivers dedicated compute environments optimized for performance, consistency, and long-term operational execution, with the ability to scale capacity alongside accelerating AI demand.

Forward-Looking Statements

Statements in this Press Release about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute "forward-looking statements" within the meaning of The Private Securities Litigation Reform Act of 1995. The words "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "target," "will," "would," and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including, but are not limited to, (i) statements regarding the Company, its plans and objectives and anticipated future economic performance; (ii) statements about the cloud compute industry; (iii) statements regarding the Company's ability to expand capacity and meet accelerating demand; (iv) statements regarding future leadership of the Company; and (v) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements.

These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company's expectations. These risks, uncertainties, and other factors include: difficulties and delays in integrating the combined business resulting from the recently consummated business combination; the possibility that the anticipated benefits of the business combination are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies; limitations on the Company's ability to attract and retain key personnel, including executive officers and Board members of the Company; customer concentration, and an inability to renew existing customer agreements; the success of the Company's risk management activities, including any failure by the Company to implement and maintain effective internal controls; litigation, including the potential litigation concerning the business combination; cash flow and access to capital; conditions in the debt and equity capital markets; slower than anticipated growth in the cloud compute industry; uncertainties related to market conditions, and other factors discussed in the "Risk Factors" section of the Company's Annual Report on Form 10-K filed with the SEC on February 23, 2026, as amended on April 10, 2026, subsequently filed Quarterly Reports on Form 10-Q, the definitive Information Statement on Schedule 14C filed with the SEC on April 3, 2026, and the risks described in other filings that the Company may make from time to time with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof, and the Company specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise, except to the extent required by applicable law.

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