

July 26, 2021



Constellation Brands Announces Full Redemption of 2.700% Senior Notes Due 2022 and 2.650% Senior Notes Due 2022

VICTOR, N.Y., July 26, 2021 (GLOBE NEWSWIRE) -- Constellation Brands, Inc. (NYSE: STZ and STZ.B), a leading beverage alcohol company, announced today that it has given notice for full redemption prior to maturity of all of its outstanding 2.700% Senior Notes due 2022 (CUSIP Number: 21036PAR9) and 2.650% Senior Notes due 2022 (CUSIP Number: 21036PAW8) (collectively, the "notes") to be effected on August 25, 2021 (the "redemption date"). As of July 26, 2021, there were \$1.2 billion in aggregate principal amount of the notes outstanding.

The redemption price for the notes, payable in cash, will be calculated pursuant to the formula set forth in the supplemental indentures relating to the notes, and will include an expected total make-whole premium of approximately \$27 million.

ABOUT CONSTELLATION BRANDS

Constellation Brands is a leading international producer and marketer of beer, wine and spirits with operations in the U.S., Mexico, New Zealand, and Italy. Constellation's brand portfolio includes Corona Extra, Corona Light, Corona Premier, Modelo Especial, Modelo Negra, Pacifico, the Robert Mondavi brand family, Kim Crawford, Meiomi, The Prisoner brand family, SVEDKA Vodka, Casa Noble Tequila, and High West Whiskey.

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Statements which are not historical facts and relate to future plans, events or performance are forward-looking statements that are based upon management's current expectations and are subject to risks and uncertainties. The forward-looking statements are based on management's current expectations and should not be construed in any manner as a guarantee that such events or results will in fact occur. All forward-looking statements speak only as of the date of this news release and Constellation Brands undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Detailed information regarding risk factors with respect to the company are included in the company's filings with the SEC.

MEDIA CONTACTS

Mike McGrew 773-251-4934 /
michael.mcgrew@cbrands.com
Amy Martin 585-678-7141 /
amy.martin@cbrands.com

INVESTOR RELATIONS CONTACTS

Patty Yahn-Urlaub 585-678-7483 / patty.yahn-urlaub@cbrands.com
Marisa Pepelea 312-741-2316 /
marisa.pepelea@cbrands.com

A downloadable PDF copy of this news release can be found here: <http://ml.globenewswire.com/Resource/Download/153399af-1757-40a8-859c-634162a3fbc8>



Source: Constellation Brands, Inc.