

March 5, 2019



ShotSpotter Announces Public Offering of Common Stock

NEWARK, Calif., March 05, 2019 (GLOBE NEWSWIRE) -- ShotSpotter, Inc. (NASDAQ:SSTI) today announced the sale of an aggregate of 385,539 shares of its common stock, which includes 135,539 shares that certain selling stockholders have agreed to sell and 250,000 shares that the Company has agreed to sell, in an underwritten public offering. The Company also has granted the underwriter a 30-day option to purchase up to an additional 57,830 shares.

The Company expects to use the net proceeds from the offering for working capital and general corporate purposes. The Company will not receive any proceeds from the sale of the shares by the selling stockholders.

JMP Securities is acting as the sole underwriter for the offering.

This offering is being conducted pursuant to the Company's currently effective shelf registration statement, which was previously filed with the Securities and Exchange Commission. A preliminary prospectus supplement related to the public offering and a final prospectus supplement will be filed with the Securities and Exchange Commission. You may obtain these documents free of charge by visiting EDGAR on the SEC's website at www.sec.gov. Copies of the preliminary prospectus supplement and final prospectus supplement, when available, may also be obtained from JMP Securities LLC, 600 Montgomery Street, Suite 3700, San Francisco, California 94111, Attention: Syndicate Department, Telephone: (415) 835-8985, or by emailing syndicate@jmpsecurities.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About ShotSpotter, Inc.

ShotSpotter is the leader in gunshot detection solutions that help law enforcement officials and security personnel identify, locate and deter gun violence. ShotSpotter is based in Newark, California and offers its solutions on a SaaS-based subscription model.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, all statements relating to the expected use of the net proceeds from the offering of common stock. Forward-looking statements are based on ShotSpotter's current expectations and assumptions and are subject to inherent uncertainties, risks and changes in circumstances that may differ materially from those contemplated by the forward-looking statements. Such risks and

uncertainties can be found in ShotSpotter's filings with the SEC under the caption "Risk Factors," including its most recent annual report on Form 10-K available at the Company's website at ir.shotspotter.com, or at the SEC's website at www.sec.gov.

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