

ExxonMobil and University of Wisconsin-Madison to Advance Research into Conversion of Biomass into Transportation Fuel

IRVING, Texas & MADISON, Wis.--(BUSINESS WIRE)-- The University of Wisconsin-Madison and <u>ExxonMobil</u> have announced a two-year renewal of an agreement to research the fundamental chemistry of converting biomass into transportation fuels. The research is part of a broad effort to identify scalable and commercially viable solutions to help meet increasing global energy demand with a renewable resource.

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UW-Madison has long been known for its expertise in biomass conversion. The project leverages the university's expertise with ExxonMobil's resources and strong technological capabilities. George Huber, the Harvey D. Spangler professor of chemical and biological engineering at UW-Madison, is working closely with ExxonMobil's scientists to build a stronger understanding of the basic chemical transformations that occur during biomass conversion into diesel and jet fuels.

"The renewal of our agreement with the University of Wisconsin-Madison will continue ExxonMobil's work with top universities and scientists to discover and advance next-generation energy solutions," said Vijay Swarup, vice president of research and development for ExxonMobil Research & Engineering Company. "We look forward to continuing our collaboration with the university as we enhance our scientific understanding of advanced biofuels and explore potential new technologies."

Over the past two years, research has focused on a multistep approach for converting cellulosic biomass to transportation fuels. A new approach with the potential to reduce the number of processing steps will be explored in this collaboration. This approach using solvents could potentially dissolve the entire biomass, which might make it possible to convert the whole biomass into fuel-sized molecules in a single reactor.

Another potential process that will be studied in this collaboration involves the catalytic transformation of bio-derived ethanol into bio-derived diesel and jet fuel. Ethanol is currently produced from a range of sources and is widely used as an additive to gasoline. This technology could potentially allow larger diesel and jet fuel molecules to be produced from renewable sources. Our research continues to focus on non-food sources like corn stover and other cellulosic feedstocks.

"Biofuels have the potential to become a significant option for meeting growing global

demand for diesel and jet fuel if low cost and scalable technologies can be developed," says Professor Huber. "The focus of this fundamental research is to demonstrate technologies that could make such a scenario possible. We expect to use the same type of catalytic technologies that are already used in the petrochemical industry to convert oil into fuels and chemicals."

ExxonMobil's work with UW-Madison is a recent addition in a <u>series of partnerships</u> the company has established with leading universities around the world as part of its ongoing research into early-stage innovative projects. This area of biofuels research adds to ExxonMobil's broader <u>advanced biofuels research portfolio</u>, which includes joint research collaborations focused on <u>algae-based biofuels with Synthetic Genomics</u>, Inc., Colorado School of Mines and Michigan State. ExxonMobil is also exploring a variety of biomass-to-fuels conversion processes, which could be used with non-food based feedstocks such as cellulose-derived sugars, in collaboration with REG Life Sciences, a wholly-owned subsidiary of Renewable Energy Group (REG).

ExxonMobil also partners with MIT, Princeton, Michigan State, Stanford, University of Texas and Georgia Institute of Technology in a range of areas from the development of lower-carbon energy sources to energy-efficient plastics manufacturing.

About University of Wisconsin

The UW-Madison College of Engineering is among the most innovative and consistently highly ranked U.S. colleges of engineering. Home to more than 40 research centers and more than 15 research consortia, the College is internationally renowned for leading-edge research and widely recognized for its ability to transfer technological advances into real-world applications through patents, licenses, spin-off and start-up companies, and industry partnerships. Through world-class undergraduate, graduate- and professional-level educational programs, the College enables students to develop as thoughtful, ethical leaders and to acquire the technical expertise they need to tackle complex global engineering challenges.

About ExxonMobil

ExxonMobil, the largest publicly traded international energy company, uses technology and innovation to help meet the world's growing energy needs. ExxonMobil holds an industry-leading inventory of resources, is one of the largest refiners and marketers of petroleum products and its chemical company is one of the largest in the world. For more information, visit www.exxonmobil.com or follow us on Twitter www.twitter.com/exxonmobil.

<u>Cautionary Statement</u>: Statements of future events or conditions in this release are forward-looking statements. Actual future results, including project plans and timing and the impact of new technologies, could vary depending on the outcome of further research and testing; the development and competitiveness of alternative technologies; the ability to scale pilot projects on a cost-effective basis; political and regulatory developments; and other factors discussed in this release and under the heading "Factors Affecting Future Results" on the Investors page of ExxonMobil's website at exxonmobil.com.

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