

March 9, 2012



ExxonMobil Leads Call for Hydraulic Fracturing Fluid Disclosure in Europe

HOUSTON--(BUSINESS WIRE)-- Exxon Mobil Corporation (NYSE:XOM) today called for the adoption of a systematic hydraulic fracturing fluid disclosure program in Europe to provide further information to communities, policymakers and regulators about natural gas development technologies.

"Natural gas from shale holds tremendous promise in many places in Europe due to its lower carbon intensity and suitability for power generation, but we want policymakers and the public to be confident that it can be produced safely and responsibly," said Rex W. Tillerson, chairman and chief executive officer of Exxon Mobil Corporation, in a keynote speech at CERAWeek 2012.

More than two years ago, ExxonMobil demonstrated its commitment to disclosure of hydraulic fracturing fluids by working with U.S. state regulatory agencies to help create the FracFocus website, an online registry where companies submit data about chemicals used in the hydraulic fracturing of oil and natural gas wells. The site is managed through a partnership with the Ground Water Protection Council and the Interstate Oil and Gas Compact Commission. ExxonMobil proposes that a similar initiative be developed in Europe.

"ExxonMobil believes that a comprehensive disclosure program allows citizens and communities to consider this technology with a strong factual foundation. We believe that will lead to open discussion about environmental protection and risk management, and the potential benefits of shale development in Europe," Tillerson said.

While shale natural gas development is in its early stages in Europe, the resource has the potential to play a significant role in helping meet Europe's energy requirements over coming decades. Natural gas has a lower carbon intensity than other fossil fuels, and emits up to 60 percent less carbon dioxide emissions than coal when used in power generation.

By disclosing the specific content of the small amount of chemicals mixed with the water and sand for hydraulic fracturing, Tillerson said industry provided important information to those interested in shale development. Today, FracFocus in the U.S. allows communities and policymakers in the area of a potential drilling site to understand the components of fracking fluids – and to recognize that the majority of ingredients are safe and already widely used in many other applications, including consumer products.

Tillerson said industry should share its experiences and knowledge in this area with policymakers, regulators and communities.

About ExxonMobil

ExxonMobil, the world's largest publicly traded international oil and natural gas company, is

committed to producing the energy needed for economic progress in a safe, reliable and environmentally responsible manner.

The company uses technology and innovation to help meet the world's growing energy needs, investing approximately \$1 billion annually on research and technology development. ExxonMobil holds an industry-leading inventory of resources, is the largest refiner and marketer of petroleum products, and its chemical company is one of the largest in the world.

For more information, visit www.exxonmobil.com and follow ExxonMobil on Twitter [@exxonmobil](https://twitter.com/exxonmobil).

ExxonMobil
Media Relations, 972-444-1107

Source: Exxon Mobil Corporation