

May 21, 2020



National Storage Affiliates Trust Declares Second Quarter 2020 Dividends

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA), today announced its Board of Trustees declared regular cash dividends for the second quarter 2020 payable on June 30, 2020 to shareholders of record on June 15, 2020 on the following securities:

- a dividend of \$0.33 per common share, representing an annualized dividend rate of \$1.32; and
- a dividend of \$0.375 per share on the Company's 6.000% Series A Cumulative Redeemable Preferred Shares.

Upcoming Industry Conference

NSA management is scheduled to participate in Nareit's REITweek Virtual Investor Conference on June 2 – 4, 2020.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a Maryland real estate investment trust focused on the ownership, operation and acquisition of self storage properties located within the top 100 metropolitan statistical areas throughout the United States. As of March 31, 2020, the Company held ownership interests in and operated 780 self storage properties located in 35 states and Puerto Rico with approximately 48.9 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 2000 Index of Companies and the S&P SmallCap 600 Index.

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National Storage Affiliates Trust Investor/Media Relations

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