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AYRO, Inc. Regains Nasdaq Compliance

Company continues to seek new opportunities to drive stockholder value, including digital asset strategies through stablecoin technologies

NEW YORK, NY / [ACCESS Newswire](#) / July 14, 2025 /AYRO, Inc. (NASDAQ:AYRO) ("AYRO" or the "Company"), today announces that, following its recent corporate activities, the Company has regained compliance with Nasdaq Listing Rule 5550(a)(2), relating to Nasdaq's minimum bid price rule. Nasdaq sent confirmation to the Company of this action on July 11, 2025, and advised the Company that the matter is now closed.

Josh Silverman, AYRO's Executive Chairman, stated, "We continue to seek opportunities to drive and maintain value for our stockholders as we refine our strategy moving forward. Having regained Nasdaq compliance is an important part of our go-forward planning and we look forward to continuing to leverage our strong balance sheet to pursue strategic paths, including growth opportunities in emerging digital markets with a specific interest in technologies underlying stablecoins."

About AYRO

AYRO designs and produces zero emission vehicles and systems, including its flagship electric vehicle, the AYRO Vanish. The Company is also pursuing digital asset initiatives as well as operational initiatives to grow its core business. For more information, visit www.ayro.com.

Forward-Looking Statements

This press release may contain forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from any expected future results, performance, or achievements. Words such as "anticipate," "believe," "could," "estimate," "intend," "expect," "may," "plan," "will," "would" and their opposites and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are based on the beliefs of management as well as assumptions made by and information currently available to management. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, without limitation: AYRO's success depends on its ability to complete the development of and successfully introduce new products; AYRO's ability to determine new investment opportunities and its success in creating stockholder value; AYRO's ability to execute its new business strategy with respect to digital assets; AYRO's ability to maintain compliance with the Nasdaq Stock Market's listing standards; AYRO may experience delays in the development and introduction of new products; the ability of AYRO's suppliers to deliver parts and assemble vehicles; the ability of the purchaser to terminate or reduce purchase orders; AYRO has a history of losses and has never been profitable, and AYRO expects to incur additional losses in the future and may never be profitable; AYRO faces risks associated with litigation and claims; AYRO may be unable to replace lost

manufacturing capacity on a timely and cost-effective basis, which could adversely impact its operations and ability to meet delivery timelines; the market for AYRO's products is developing and may not develop as expected and AYRO, accordingly, may never meet its targeted production and sales goals; AYRO's limited operating history makes evaluating its business and future prospects difficult and may increase the risk of any investment in its securities; AYRO may experience lower-than-anticipated market acceptance of its vehicles; developments in alternative technologies or improvements in the internal combustion engine may have a materially adverse effect on the demand for AYRO's electric vehicles; the markets in which AYRO operates are highly competitive, and AYRO may not be successful in competing in these industries; AYRO may become subject to product liability claims, which could harm AYRO's financial condition and liquidity if AYRO is not able to successfully defend or insure against such claims; increases in costs, disruption of supply or shortage of raw materials, in particular lithium-ion cells, chipsets and displays, could harm AYRO's business; AYRO may be required to raise additional capital to fund its operations and any new endeavors, and such capital raising may be costly or difficult to obtain and could dilute AYRO's stockholders' ownership interests, and AYRO's long term capital requirements are subject to numerous risks; AYRO may fail to comply with evolving environmental and safety laws and regulations; and AYRO is subject to governmental export and import controls that could impair AYRO's ability to compete in international market due to licensing requirements and subject AYRO to liability if AYRO is not in compliance with applicable laws. A discussion of these and other factors with respect to AYRO is set forth in our most recent Annual Report on Form 10-K and subsequent reports on Form 10-Q. Forward-looking statements speak only as of the date they are made and AYRO disclaims any intention or obligation to revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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