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Ingram Micro Strengthens Strategic Focus on Rapidly Growing Cloud and Commerce & Lifecycle Services Businesses

CEO Alain Monié to Spend Additional Time Focusing on Driving Exponential Growth in Cloud and CLS; Paul Bay Named EVP & President Global Technology Solutions with Mandate to Build Further on Company's Well-Established Industry Leadership Position

IRVINE, Calif.--(BUSINESS WIRE)-- Ingram Micro Inc. today announced it is further strengthening its strategic focus on its rapidly growing Cloud and Commerce & Lifecycle Services (CLS) businesses. Beginning in January 2020, Ingram Micro CEO Alain Monié will dedicate additional time to work even more closely with Ingram Micro executive vice president and Cloud president Nimesh Davé and Ingram Micro executive vice president and CLS president Ken Beyer to exponentially ramp the growth and profitability of the businesses. Already well-established as leaders in their respective industries, Ingram Micro's Cloud and CLS businesses together are expected to contribute half of the company's total profit growth in 2019.

Monié commented, "Nimesh and Ken have each done a fantastic job building thriving businesses that are helping power the growth of many of the world's leading companies and emerging brands. Our Cloud and CLS businesses are already experiencing strong revenue and profitability growth, and we have the opportunity to accelerate our performance even more. I plan to spend significant additional time with the teams to further speed execution on our objectives, including increased investment to capture the tremendous market opportunities before us."

To ensure the company continues to build on its well-established leadership position in the Technology Solutions industry, Ingram Micro also announced 20-year industry veteran Paul Bay is being promoted to executive vice president and president Global Technology Solutions, effective January 1, 2020. In this new role reporting to Monié, Bay will be responsible for the company's worldwide Technology Solutions business, which last year contributed more than $45 billion in revenue with increasing profitability. Mark Snider, executive vice president and group president of EMEA, and Diego Utge, executive vice president and group president of Asia Pacific (effective January 1, 2020), will report to Bay in his new role. Bay will also continue to directly lead the company's Americas Technology Solutions business, maintaining his current direct reports and associated responsibilities.

Monié commented, "Paul has been an integral part of our success during his tenure with us, and his industry insights and relationships have helped us further differentiate Ingram Micro and widen our lead over our competition. This new challenge is a logical next step in Paul's career progression, and I am confident his leadership, including partnering with Mark and Diego, will enable us to continue to deliver outstanding financial performance, leverage our global capabilities in areas such as IT agility, partner enablement and end-user influence,

and build further on the superior customer experience our partners have experienced. I look forward to continuing to work closely with Paul as we continue to deliver even greater value to our global customers and partners."

"The globalization of the IT market presents an incredible opportunity for Ingram Micro to play to our strengths and accelerate our leadership position as the IT channel's top-performing global business partner," said Bay. "This is an excellent opportunity to further broaden my leadership and industry experience, particularly on the international front, and I look forward to working with our country leaders. Together we will continue to build on our role as an indispensable business partner to the IT Channel, a channel that is critical to delivering quality technology outcomes, and one essential for end businesses to succeed in the digital economy. I appreciate the trust Alain has placed in me and I welcome the opportunity to lead our Global Technology Solutions business."

Bay first joined Ingram Micro in sales in 1995, quickly progressing through roles of increasing responsibility and rising to senior vice president of vendor management. He left in 2006 to take the position of CEO of Kansas City, Missouri-based Punch! Software, leading provider of home design and CAD software solutions. After he sold Punch! Software to a publicly-traded corporation in 2010, Bay returned to Ingram Micro as president, North America. He currently serves as Ingram Micro executive vice president and group president of the Americas.

The company also announced the promotion to senior vice president of country leaders Bill Brandel (Canada), Alex Maier (Germany) and Matt Sanderson (U.K. and Ireland). "The leadership and strategic direction demonstrated by Bill, Alex and Matt in their respective countries has been outstanding," said Monié. "They bring tremendous value to our organization and we are an even stronger company due to their dedication and great work."

About Ingram Micro Inc.

Ingram Micro helps businesses realize the promise of technology™. It delivers a full spectrum of global technology and supply chain services to businesses around the world. Deep expertise in technology solutions, mobility, cloud, and supply chain solutions enables its business partners to operate efficiently and successfully in the markets they serve. More at www.ingrammicro.com.

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