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Harris & Harris Group Notes BridgeLux Financing Closing

NEW YORK--(BUSINESS WIRE)--

Shareholders of Harris & Harris Group, Inc., may be interested to know that BridgeLux, Inc., has announced the closing of a \$23 million Series C round of financing. Harris & Harris Group invested \$916,928 in this round. BridgeLux is a leading supplier of energy-saving LED technology to high-volume solid state lighting markets. BridgeLux is part of Harris & Harris Group's TinyTech for CleanTech portfolio.

Harris & Harris Group is a publicly traded venture capital company that makes initial investments exclusively in tiny technology, including nanotechnology, microsystems and microelectromechanical systems (MEMS). The Company's last 35 initial private equity investments have been in tiny technology-enabled companies. The Company has 23,198,524 shares of common stock outstanding.

Detailed information about Harris & Harris Group and its holdings can be found on its website at www.TinyTechVC.com.

This press release may contain statements of a forward-looking nature relating to future events. These forward-looking statements are subject to the inherent uncertainties in predicting future results and conditions. These statements reflect the Company's current beliefs, and a number of important factors could cause actual results to differ materially from those expressed in this press release. Please see the Company's Registration Statement on Form N-2 and Annual Report on Form 10-K for the year ended December 31, 2006, as well as subsequent SEC filings, filed with the Securities and Exchange Commission for a more detailed discussion of the risks and uncertainties associated with the Company's business, including but not limited to the risks and uncertainties associated with venture capital investing and other significant factors that could affect the Company's actual results. Except as otherwise required by Federal securities laws, Harris & Harris Group, Inc., undertakes no obligation to update or revise these forward-looking statements to reflect new events or uncertainties. The reference to the website www.TinyTechVC.com has been provided as a convenience, and the information contained on such website is not incorporated by reference into this press release.

Source: Harris & Harris Group, Inc.