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BigBear.ai and Hardy Dynamics Collaborate to Advance AI Orchestration for U.S. Army Drone Swarm Operations in Project Linchpin

MCLEAN, Va.--(BUSINESS WIRE)-- BigBear.ai (NYSE: BBAI), a leading provider of Alpowered decision intelligence solutions for defense and national security, today announced a collaboration with Hardy Dynamics, a provider of advanced AI capabilities for defense applications, to support a U.S. Army initiative under Project Linchpin. The work will be performed under a Direct-to-Phase II Small Business Innovation Research (SBIR) contract awarded to Hardy Dynamics, with BigBear.ai supporting as a sub-contractor.

Project Linchpin is a U.S. Department of Defense (DoD) effort focused on integrating artificial intelligence and machine learning (AI/ML) into future warfighting capabilities. This collaboration will develop next-generation AI technologies to enable secure, resilient communication and coordination among unmanned aerial system (UAS) swarms in extended ranges.

"In supporting the U.S. Army's Project Linchpin, BigBear.ai is advancing the frontiers of Alpowered operations across the defense ecosystem," said Kevin McAleenan, CEO of BigBear.ai. "We are excited to work with Hardy Dynamics to deliver mission-focused, scalable solutions to meet the evolving needs of our warfighters, where they operate. Most importantly, this collaboration is directly aligned to the U.S. Secretary of the Army and Chief of Staff of the Army's joint <u>Letter to the Force: Army Transformation Initiative</u>, which prioritizes the delivery of warfighting capabilities including 'close the C-sUAS capability gap' and 'Command and control nodes will integrate Artificial Intelligence to accelerate decisionmaking and preserve the initiative.' We are at the forefront of this transformation and will deliver."

As part of this effort, Hardy Dynamics will leverage BigBear.ai's AI, data, and sensor orchestration platform, ConductorOS, to facilitate interoperability between various autonomous systems. The focus includes developing adaptive ML algorithms allowing these systems to learn from and respond to dynamic environments, increasing operational agility and mission effectiveness.

"We are proud to be working with BigBear.ai on this critical national defense initiative," said Kyle Hardy, CEO of Hardy Dynamics and Partner of Clipper Defense Inc. "Our team is committed to delivering innovative AI solutions that meet the U.S. Army's needs and support their efforts in developing next-generation autonomous systems. This is inarguably the future of warfare, and we are honored to be chosen to support the U.S. Army in this critical modernization effort."

The Linchpin initiative seeks to revolutionize the use of autonomous systems by enabling distributed, AI-driven decision-making at the edge to allow for more coordinated actions across platforms in support of multi-domain operations.

For more information about Hardy Dynamics, visit <u>www.HardyDynamics.com</u>.

About BigBear.ai

BigBear.ai is a leading provider of AI-powered decision intelligence solutions and services for national security, defense, travel and trade, manufacturing and supply chains. Customers and partners rely on BigBear.ai's artificial intelligence and predictive analytics capabilities in highly complex, distributed, mission-based operating environments. Headquartered in McLean, Virginia, BigBear.ai is a public company traded on the NYSE under the symbol BBAI. For more information, visit <u>https://bigbear.ai</u> and follow BigBear.ai on LinkedIn: @BigBear.ai. To receive email communications from BigBear.ai, register here.

About Hardy Dynamics

Hardy Dynamics is a leading provider of innovative solutions for the defense industry. With expertise in AI-powered technologies, quantum compute, and robotics, our team delivers cutting-edge products that meet the evolving needs of military organizations worldwide.

Forward-Looking Statements

This press release contains "forward-looking statements." Such statements include, but are not limited to, statements regarding the intended use of proceeds from the private placement and may be preceded by the words "intends," "may," "will," "plans," "expects," "anticipates," "projects," "predicts," "estimates," "aims," "believes," "hopes," "potential" or similar words. Forward-looking statements are not guarantees of future performance, are based on certain assumptions and are subject to various known and unknown risks and uncertainties, many of which are beyond the Company's control, and cannot be predicted or quantified and consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; risks related to the uncertainty of the projected financial information (including on a segment reporting basis); risks related to delays caused by factors outside of our control, including changes in fiscal or contracting policies or decreases in available government funding; changes in government programs or applicable requirements; budgetary constraints, including automatic reductions as a result of "sequestration" or similar measures and constraints imposed by any lapses in appropriations for the federal government or certain of its departments and agencies; influence by, or competition from, third parties with respect to pending, new, or existing contracts with government customers; our ability to successfully compete for and receive task orders and generate revenue under Indefinite Delivery/Indefinite Quantity contracts; potential delays or changes in the government appropriations or procurement processes, including as a result of events such as war, incidents of terrorism, natural disasters, and public health concerns or epidemics; and increased or unexpected costs or unanticipated delays caused by other factors outside of our control, such as performance failures of our subcontractors; risks related to the rollout of the business and the timing of expected business milestones; the effects of competition on our future business; our ability to issue equity or equity-linked

securities in the future, and those factors discussed in the Company's reports and other documents filed with the SEC, including under the heading "Risk Factors." More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is set forth in the Company's filings with the SEC, including the Company's Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q. Investors and security holders are urged to read these documents free of charge on the SEC's web site at http://www.sec.gov. The Company assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events or otherwise, except as required by law.

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