

December 11, 2023



BigBear.ai Expands its Relationship with AWS to Deliver AI-Driven Solutions

COLUMBIA, Md., Dec. 11, 2023 (GLOBE NEWSWIRE) -- BigBear.ai (NYSE: BBAI), a premier provider of artificial intelligence (AI)-enabled business intelligence solutions, today announces it is working with Amazon Web Services (AWS) Professional Services (ProServe). By working with AWS, BigBear.ai reinforces its position as a leader in AI-driven solutions.

AWS ProServe customers will be able to access the power of BigBear's ProModel AI-driven warehousing solutions, including optimized facilities design, streamlined process workflows, efficient staffing models, arrival and departure scheduling, and strategic resource allocation, among other enhancements. ProModel is BigBear.ai's renowned discrete-event simulation (DES) product that establishes new standards in digital twin solutions for supply chain and warehouse solutions.

"This is a landmark moment for BigBear.ai, as our work with AWS will focus the power of AI on supply chains and logistics operations around the world," said Mandy Long, CEO of BigBear.ai. "Supply chains are critical infrastructure to how our society operates, and we are doing our part to maximize efficiency and ensure continuity in this volatile time."

BigBear.ai continues to expand its capabilities to serve the commercial enterprise sector and is proud to advance this new effort with AWS.

"Our work with AWS is not just a testament to our growth and vision but a direct response to the market's demand," remarked Bruce Gladwin, VP of Commercial Delivery at BigBear.ai. "With our ProModel technology, businesses can expect significant enhancements in warehouse efficiency, process accuracy, and decision-making speed. By virtually replicating complex warehousing processes, we can anticipate performance improvements, confidently guiding customers to solutions that align with their unique KPIs."

For more information, visit: <https://bigbear.ai/>

About BigBear.ai

BigBear.ai is a leading provider of AI-powered military and business intelligence solutions. Serving markets such as global supply chain and logistics, autonomous systems, and cybersecurity, BigBear.ai's current solution domains include Autonomy, Modeling & Simulation, Intelligent Automation, Organizational Readiness, Cybersecurity, and Intelligence Operations. The U.S. Government and commercial enterprises rely on BigBear.ai's predictive analytics and AI capabilities to better understand the implications of changes to their complex environments, systems, processes, and supply chains. This intelligence supports hyper-informed planning, forecasting, and decision-making.

Headquartered in Columbia, Maryland, BigBear.ai is a public company traded on the NYSE under the symbol BBAI. For more information, visit: <https://bigbear.ai/> and follow BigBear.ai on LinkedIn: @BigBear.ai, and Twitter: @BigBearai.

CONTACT:

BigBear.ai
Ryan Stenger
media@bigbear.ai

Forward-Looking Statements

This press release contains “forward-looking statements.” Such statements include, but are not limited to, statements regarding the intended use of proceeds from the private placement and may be preceded by the words “intends,” “may,” “will,” “plans,” “expects,” “anticipates,” “projects,” “predicts,” “estimates,” “aims,” “believes,” “hopes,” “potential” or similar words. Forward-looking statements are not guarantees of future performance, are based on certain assumptions, and are subject to various known and unknown risks and uncertainties, many of which are beyond the Company’s control, and cannot be predicted or quantified and consequently, actual results may differ materially from those expressed or implied by such forward-looking statements. These forward-looking statements are subject to a number of risks and uncertainties, including changes in domestic and foreign business, market, financial, political, and legal conditions; risks related to the uncertainty of the projected financial information (including on a segment reporting basis); risks related to delays caused by factors outside of our control, including changes in fiscal or contracting policies or decreases in available government funding; changes in government programs or applicable requirements; budgetary constraints, including automatic reductions as a result of “sequestration” or similar measures and constraints imposed by any lapses in appropriations for the federal government or certain of its departments and agencies; influence by, or competition from, third parties with respect to pending, new, or existing contracts with government customers; our ability to successfully compete for and receive task orders and generate revenue under Indefinite Delivery/Indefinite Quantity contracts; potential delays or changes in the government appropriations or procurement processes, including as a result of events such as war, incidents of terrorism, natural disasters, and public health concerns or epidemics; and increased or unexpected costs or unanticipated delays caused by other factors outside of our control, such as performance failures of our subcontractors; risks related to the rollout of the business and the timing of expected business milestones; the effects of competition on our future business; our ability to issue equity or equity-linked securities in the future, and those factors discussed in the Company’s reports and other documents filed with the SEC, including under the heading “Risk Factors.” More detailed information about the Company and the risk factors that may affect the realization of forward-looking statements is outlined in the Company’s filings with the SEC, including the Company’s Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q. Investors and security holders are urged to read these documents free of charge on the SEC’s website at <https://www.sec.gov>. The Company assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events, or otherwise, except as required by law.



Source: BigBear.AI