July 21, 2021

KONTOOR

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## Kontoor Brands Declares Quarterly Dividend

GREENSBORO, N.C.--(BUSINESS WIRE)-- Kontoor Brands, Inc. (NYSE: KTB), a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands, *Wrangler*<sup>®</sup> and *Lee*<sup>®</sup>, today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.40 per share of its common stock. The cash dividend will be payable on September 20, 2021, to shareholders of record at the close of business on September 10, 2021.

## About Kontoor Brands

Kontoor Brands, Inc. (NYSE: KTB) is a global lifestyle apparel company, with a portfolio led by two of the world's most iconic consumer brands: *Wrangler*® and *Lee*®. Kontoor designs, manufactures and distributes superior high-quality products that look good and fit right, giving people around the world the freedom and confidence to express themselves. Kontoor Brands is a purpose-led organization focused on leveraging its global platform, strategic sourcing model and best-in-class supply chain to drive brand growth and deliver long-term value for its stakeholders. For more information about Kontoor Brands, please visit <u>www.KontoorBrands.com</u>.

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Source: Kontoor Brands, Inc.