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Forward Air Announces New Intermodal Drayage Operations in Linden, NJ Servicing Port Newark

GREENEVILLE, Tenn.--(BUSINESS WIRE)-- Forward Air Corporation (NASDAQ: FWRD) (the “Company” or “Forward”) continues to execute a growth strategy that involves organic infrastructure investments, including its ongoing less-than-truckload (LTL) network expansion, as well as acquisitions of complementary businesses. Today, Forward announced that it will expand its intermodal drayage service offering in the New York and New Jersey area with new operations in Linden, NJ.

Forward Intermodal will operate a secure container drop yard in the area, while cohabitating with an existing LTL terminal which is expected to create transloading efficiencies and improve speed for its customers. The intermodal operation is expected to move into a new building in the coming months and create approximately 35 driver and support staff jobs.

The Linden operation marks Forward Intermodal’s 30th terminal, signaling the business’ continued investment in the marketplace and its long-standing goal to meet customer needs. Customers can rely on Forward Intermodal’s expertise in servicing major port markets such as Port Newark and gain access to its massive LTL network for expansive shipping options.

Tom Schmitt, Chairman, President, and Chief Executive Officer said, “Customer demand continues to drive growth within our intermodal business. Our new facility in Linden will give customers access to all our services to help them win more business. The partnerships we build with our customers and the local communities in North America are an important part of our growth strategy.”

About Forward Air Corporation

Forward Air is a leading asset-light provider of transportation services across the United States, Canada and Mexico. We provide expedited less-than-truckload services, including local pick-up and delivery, shipment consolidation/deconsolidation, warehousing, and customs brokerage by utilizing a comprehensive national network of terminals. In addition, we offer final mile services, including delivery of heavy-bulky freight, truckload brokerage services, including dedicated fleet services; and intermodal, first-and last-mile, high-value drayage services, both to and from seaports and railheads, dedicated contract and Container Freight Station warehouse and handling services. We are more than a transportation company. Forward is a single resource for your shipping needs. For more information, visit our website at www.forwardaircorp.com.

This press release may contain statements that might be considered as forward-looking statements or predictions of future operations including with respect to the expected growth

and future expansion of the Company's network and footprint and the growth and expansion of its intermodal drayage operations. Such statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and are based on management's belief or interpretation of information currently available. These statements and assumptions involve certain risks and uncertainties including that the Company is not able to achieve the anticipated benefits and operational synergies with the new Linden terminal. Actual events may also differ from these expectations as a result of the risks identified from time to time in our filings with the Securities and Exchange Commission. You should consider the forward-looking statement contained herein in light of such risks. We assume no duty to update these statements as of any future date.

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