

# 2025 Fourth Quarter Earnings Review

**Welcome.**

January 22, 2026

# Disclaimer

## CAUTION REGARDING FORWARD-LOOKING STATEMENTS

The information contained or incorporated by reference in this presentation contains certain forward-looking statements, including, but not limited to, certain plans, expectations, goals, projections, and statements, which are not historical facts and are subject to numerous assumptions, risks, estimates, and uncertainties that are beyond the control of Huntington. Statements that do not describe historical or current facts, including statements about beliefs and expectations, are forward-looking statements. Forward-looking statements may be identified by words such as expect, anticipate, continue, believe, intend, estimate, plan, trend, objective, target, goal, or similar expressions, or future or conditional verbs such as will, may, might, should, would, could, or similar variations. The forward-looking statements are intended to be subject to the safe harbor provided by Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the Private Securities Litigation Reform Act of 1995.

While there is no assurance that any list of risks and uncertainties or risk factors is complete, below are certain factors which could cause actual results to differ materially from those contained or implied in the forward-looking statements or historical performance: changes in general economic, political, or industry conditions; deterioration in business and economic conditions, including persistent inflation, supply chain issues or labor shortages; instability in global economic conditions and geopolitical matters, as well as volatility in financial markets; changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; the impact of pandemics and other catastrophic events or disasters on the global economy and financial market conditions and our business, results of operations, and financial condition; the impacts related to or resulting from bank failures and other volatility, including potential increased regulatory requirements and costs, such as Federal Deposit Insurance Corporation ("FDIC") special assessments, long-term debt requirements and heightened capital requirements; potential impacts to macroeconomic conditions, which could affect the ability of depository institutions, including us, to attract and retain depositors and to borrow or raise capital; unexpected outflows of uninsured deposits which may require us to sell investment securities at a loss; changing interest rates which could negatively impact the value of our portfolio of investment securities; the loss of value of our investment portfolio which could negatively impact market perceptions of us and could lead to deposit withdrawals; the effects of social media on market perceptions of us and banks generally; cybersecurity risks; uncertainty in U.S. fiscal and monetary policy, including the interest rate policies of the Board of Governors of the Federal Reserve System ("Federal Reserve"); volatility and disruptions in global capital, foreign exchange and credit markets; movements in interest rates; competitive pressures on product pricing and services; success, impact and timing of our business strategies, including market acceptance of any new products or services including those implementing our "Fair Play" banking philosophy; changes in policies and standards for regulatory review of bank mergers; the nature, extent, timing and results of governmental actions, examinations, reviews, reforms, regulations and interpretations, including those related to the Dodd-Frank Wall Street Reform and Consumer Protection Act and the Basel III regulatory capital reforms, as well as those involving the Securities and Exchange Commission ("SEC"), the Office of the Comptroller of the Currency, the Federal Reserve, the FDIC, the Consumer Financial Protection Bureau, and state-level regulators; delays in completing the proposed transaction involving Huntington and Cadence Bank ("Cadence"); the failure to satisfy any of the conditions to the transaction involving Huntington and Cadence on a timely basis or at all; the possibility that the anticipated benefits of recent or proposed acquisitions are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the companies or as a result of the strength of the economy and competitive factors in the areas where the companies do business; and other factors that may affect the future results of Huntington.

All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. Forward-looking statements speak only as of the date they are made and are based on information available at that time. Huntington does not assume any obligation to update forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in circumstances or other factors affecting forward-looking statements that occur after the date the forward-looking statements were made or to reflect the occurrence of unanticipated events except as required by federal securities laws. If Huntington updates one or more forward-looking statements, no inference should be drawn that Huntington will make additional updates with respect to those or other forward-looking statements. As forward-looking statements involve significant risks and uncertainties, caution should be exercised against placing undue reliance on such statements. See also the other reports filed with the SEC, including discussions under the "Forward-Looking Statements" and "Risk Factors" of Huntington's Annual Report on Form 10-K for the year ended December 31, 2024 and Quarterly Reports on Form 10-Q for the quarters ended March 31, 2025, June 30, 2025 and September 30, 2025, as filed with the SEC and available on its website at [www.sec.gov](http://www.sec.gov).

# Proud 160 year history. Accelerating into the future.

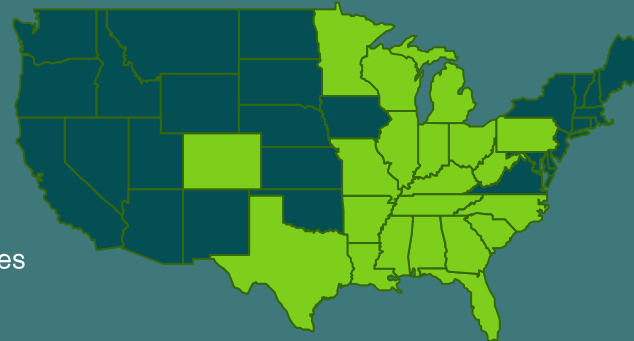
## Vision

To Be the Leading **People-First, Customer-Centered** Bank in the Country

## Super Regional Bank Positioned for Strong Secular Growth

Powerhouse  
Consumer and  
Regional Banking  
Franchise in 21 States

Growing National  
Commercial Businesses



Local Delivery of  
National Capabilities  
with Deep Customer  
Relationships

Comprehensive suite of  
value-added services

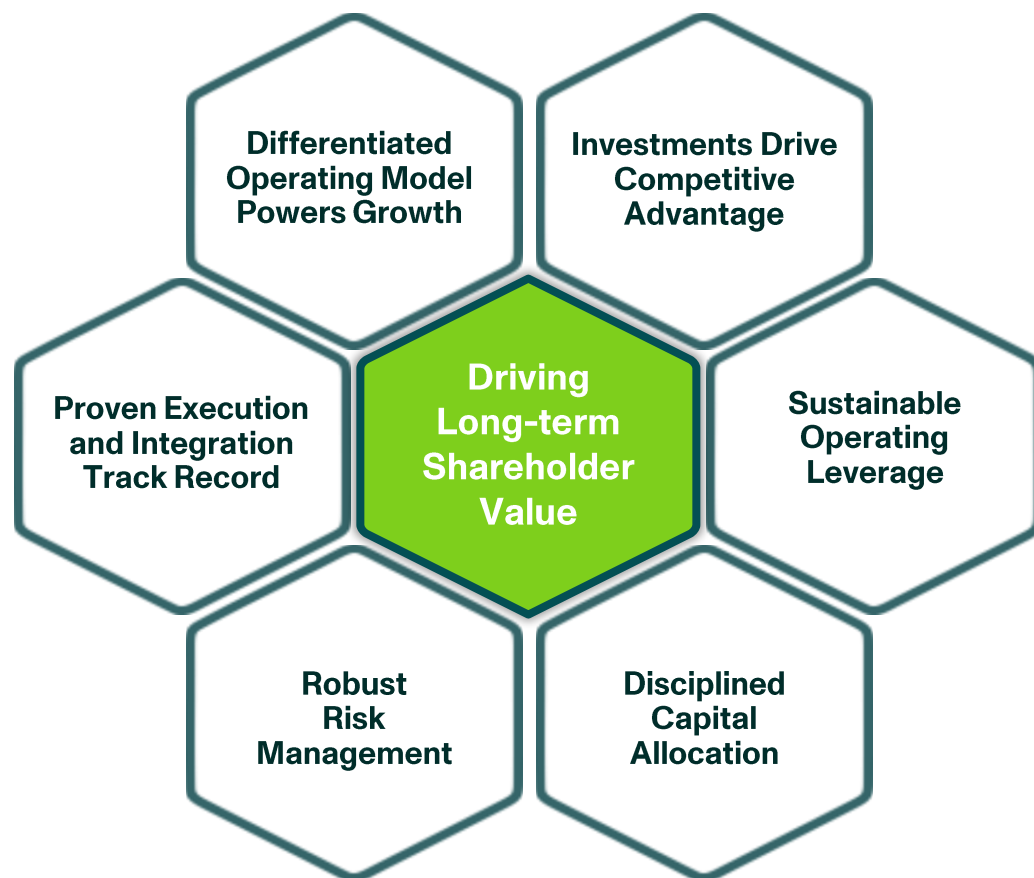
Leading with Advice &  
Guidance

Delivering Award-winning  
Customer Service

Supported by Top-Tier  
Digital Capabilities

## Demonstrated Strong Risk Management

# Our Drivers of Value Creation



## 2025 Results

**Revenue Growth** **+11%**

**Operating Leverage** **+70bps**  
**+290bps adj.**

**PPNR Growth** **+12%**  
**+15% adj.**

**NCO Ratio** **0.23%**

**EPS** **\$1.39 (+14%)**  
**\$1.45 (+16%) adj.**

# Key Messages

**1** Focused execution generating powerful organic growth

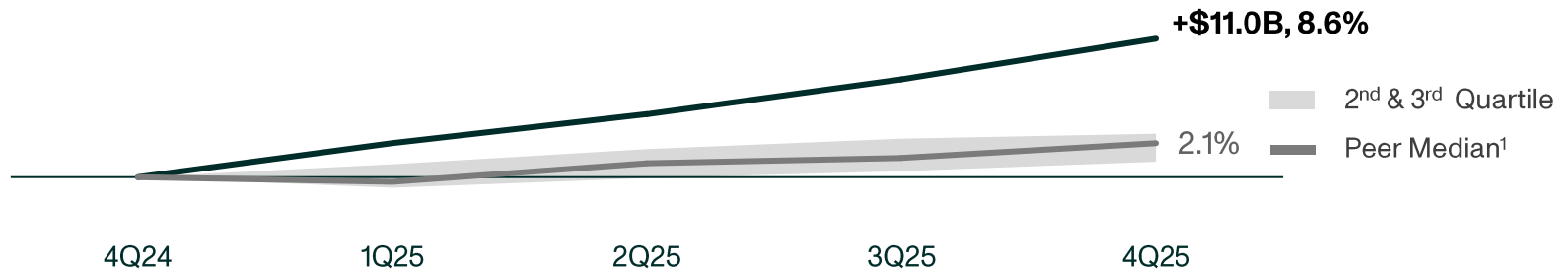
**2** Proven expertise in seamlessly integrating new partners

**3** Driving exceptional profitability and value creation

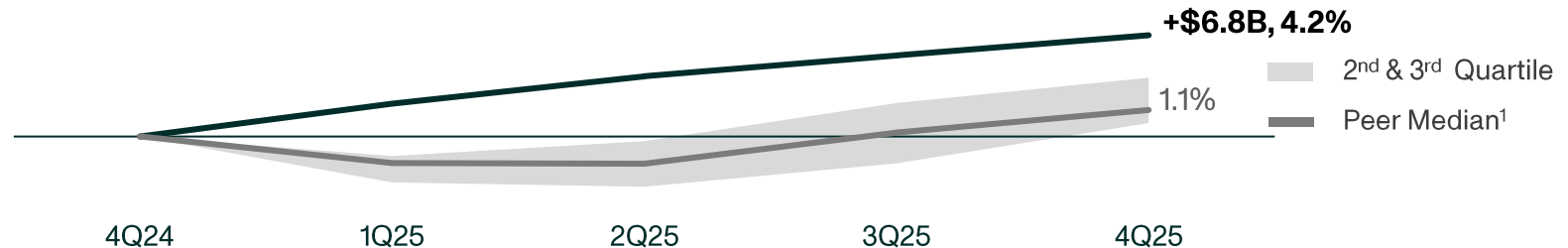
**Powering robust revenue, earnings and tangible book value growth  
and improving ROTCE**

# Focused execution generating powerful organic growth

## Cumulative Organic Growth Rate of Loans (ADB excluding Veritex)



## Cumulative Organic Growth Rate of Deposits (ADB excluding Veritex)



# 2025 Strategic Investments Provide Springboard for Organic Growth

## Augmenting Growth Opportunity

- ✓ Franchise Expansion (NC, SC, TX)
- ✓ Expanded Commercial Verticals
- ✓ Veritex Partnership
- ✓ Cadence Partnership

Positioning our franchise for durable above-peer asset and deposit growth

## Adding Capabilities

- ✓ TM Capital & Janney Capital
- ✓ Commercial Payments Services
- ✓ Integrated Fintech Partner-Driven Solutions
- ✓ Digital Service & Functionality

Expanding capacity to deepen customer relationships and accelerate fee revenue

Accelerating reinvestment to drive flywheel for long term value creation

# Differentiated Approach to Partnerships

## Proven Integration Playbook

Collaborative Approach

Engage and Retain Key Leaders

Operate with Rigor & Speed

Dedicated Integration Teams

Deploy Full Huntington Capabilities

## Drives Key Outcomes...

### For Colleagues

- Welcoming Culture
- Broader Capabilities
- Local Operating Model and Leadership

### For Customers

- Continuity in Service
- Value-Added Services
- Enhanced Digital Platform

## And Results In...

Cost Synergies



Revenue Synergies



# Proven Expertise in Integrating New Partners



**Talent Retention and Colleague Decisions**



**Systems Conversions**



Set for mid-year 2026

**Cost Synergies**



**Ongoing Revenue Synergies**



# Delivering Exceptional Profitability

## 4Q25 Key Metrics

<b>EPS</b> Notable Items Pre-Tax: \$130M	<b>GAAP</b> <b>\$0.30</b>	<b>Adjusted<sup>1</sup></b> <b>\$0.37</b>
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<b>ROTCE</b>	<b>GAAP</b> <b>12.7%</b>	<b>Adjusted<sup>1</sup></b> <b>15.3%</b>
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<b>Loan Growth</b> (ADB)	<b>QoQ</b> <b>7.8%</b>	<b>YoY</b> <b>14.4%</b>
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<b>Deposit Growth</b> (ADB)	<b>QoQ</b> <b>5.1%</b>	<b>YoY</b> <b>8.6%</b>
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<b>Capital Growth</b> (YoY)	<b>TBV/Share</b> <b>18.7%</b>	<b>Adj. CET1<sup>2</sup></b> <b>50bps</b>
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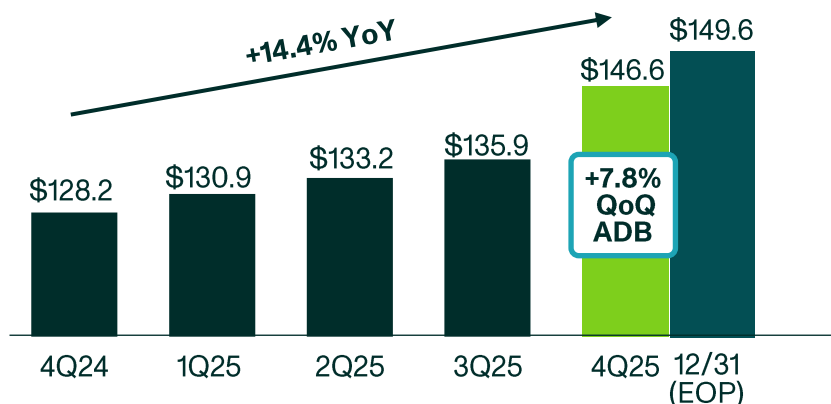
<b>Credit</b> <b>Performance</b>	<b>NCO</b> <b>Ratio</b> <b>0.24%</b>	<b>ACL</b> <b>Coverage</b> <b>1.83%</b>
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## 4Q25 and FY25 Highlights

- ✓ **Sustained organic loan and deposit growth**
  - Average loans increased \$10.7 billion QoQ
    - Average organic loan growth of \$3.3 billion
    - Acquired \$9.3 billion from Veritex, contributing \$7.4 billion to average loans
  - Average deposits increased \$8.3 billion QoQ
    - Average organic deposits growth of \$1.4 billion
    - Acquired \$10.5 billion from Veritex contributing \$6.9 billion to average deposits
- ✓ **8% growth in FY25 in value-added fee services:**
  - Value-added fee services include strategically important payments, wealth management and capital markets
- ✓ **Expanded profit vs the PYQ:**
  - Net Interest Income (FTE) up 14%
  - Positive adjusted operating leverage LTM of +290bps
  - PPNR down 2% and adjusted PPNR up 12%
- ✓ **Continued excellent credit quality**
  - NCOs down 6bps vs the PYQ

# Loans and Leases | Balanced and Diversified Growth

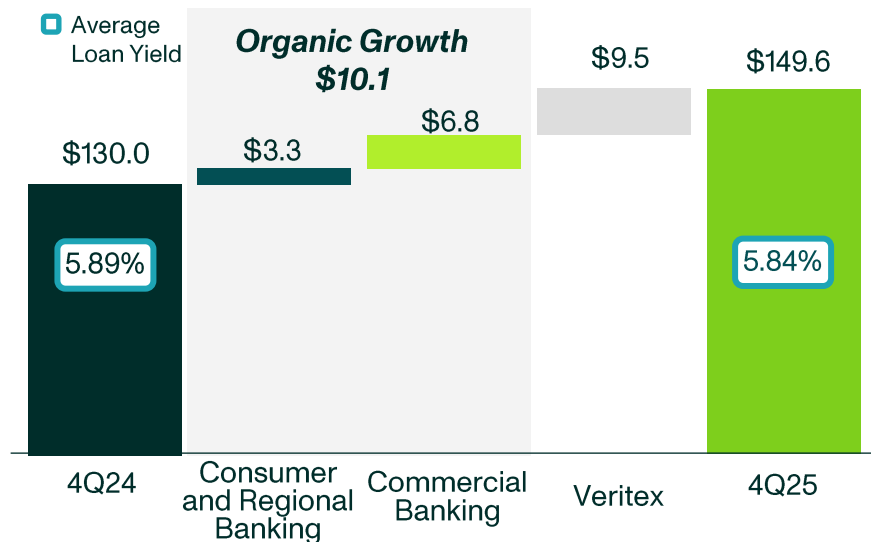
## Loan and Lease Balances (ADB)



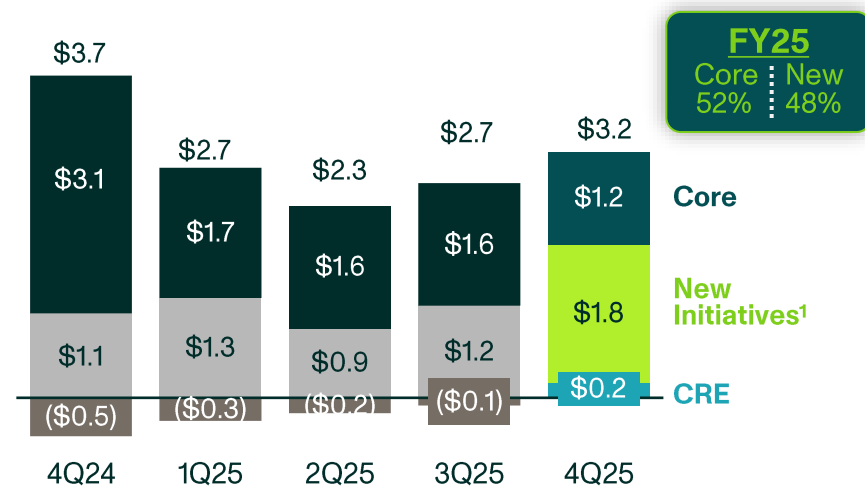
## Highlights

- Average loan growth of 7.8% QoQ or 2.4% QoQ excluding the impact of Veritex
- Full year organic growth exceeded loans acquired
  - 52% growth from core driven by Corporate, Specialty Banking
  - 48% growth from geographic expansion and national specialty verticals
    - Organic expansion in Texas, North and South Carolina
  - Growth in Funds Finance and Financial Institutions Group verticals

## Loan and Lease Balances YoY (EOP)

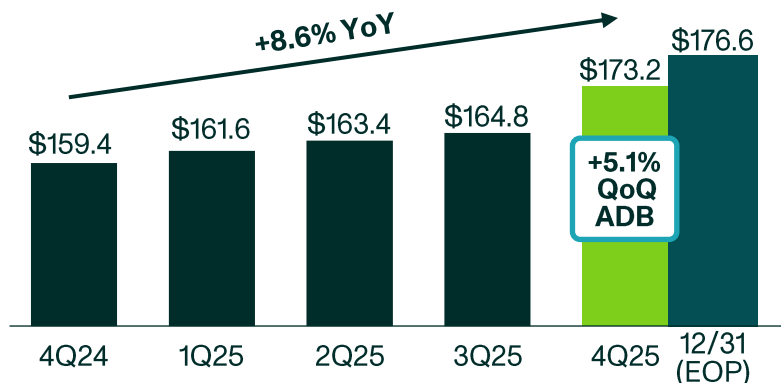


## Quarterly Loan Growth Excluding Veritex (ADB)



# Deposits | Driving Growth with Disciplined Pricing

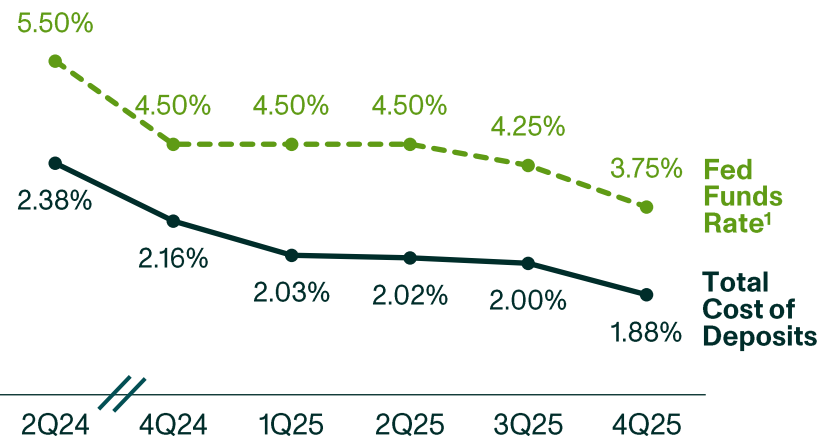
## Deposit Balances (ADB)



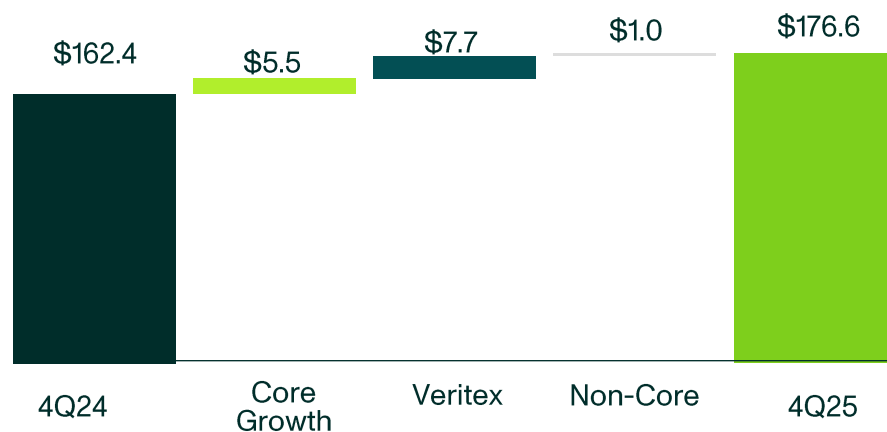
## Highlights

- Average balances grew 5.1% QoQ
- Achieved cycle to date 35% down beta
- Disciplined deposit pricing in support of core funding and revenue growth
- Added \$7.7B in Veritex deposits after run-off of higher cost acquired deposits

## Total Cost of Deposits Trend

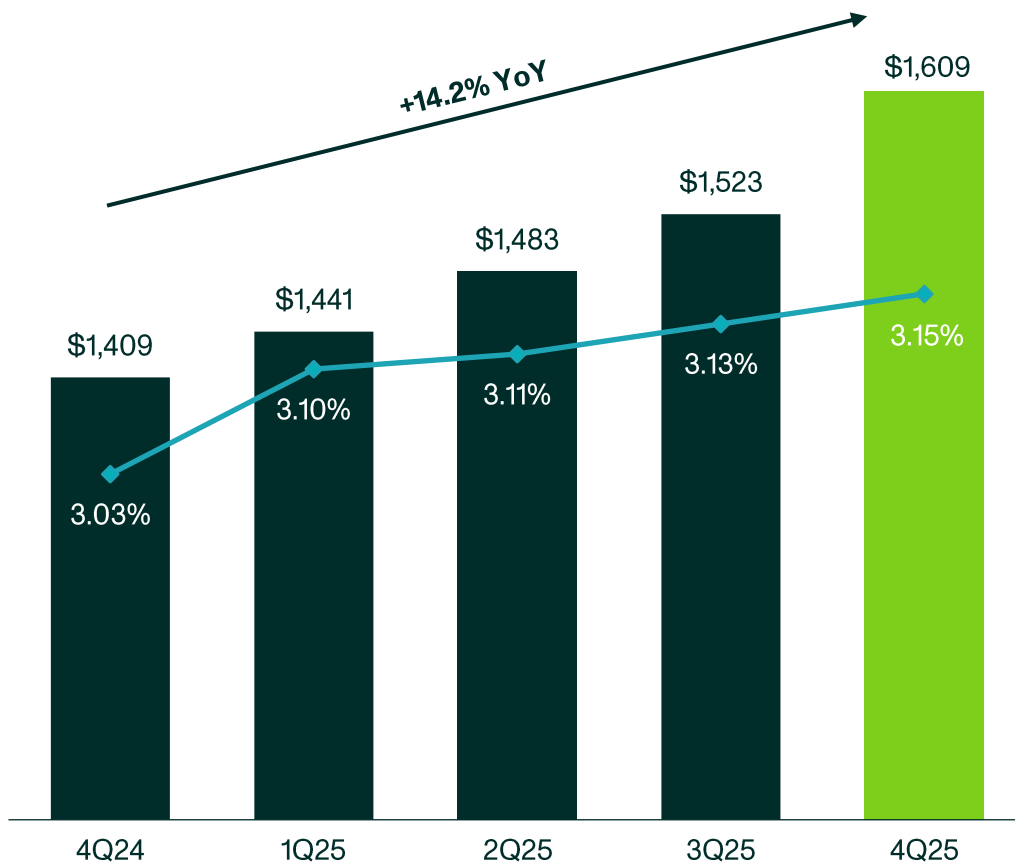


## Deposit Balances YoY (EOP)



# Delivering Sustained Net Interest Income Growth

## Net Interest Income (FTE)<sup>1</sup> and Net Interest Margin (NIM)<sup>1</sup>



## Highlights

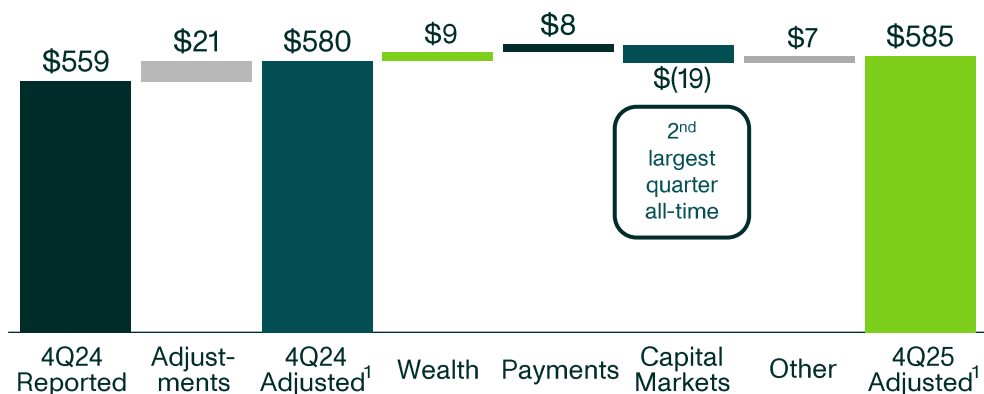
- Net Interest Income dollars expanded sequentially driven by peer leading loan growth and rising NIM over the past 5 consecutive quarters.
- NIM up 2bps QoQ, driven by contribution from the Veritex portfolio
- Asset sensitivity remains largely neutral

## NIM Rollforward

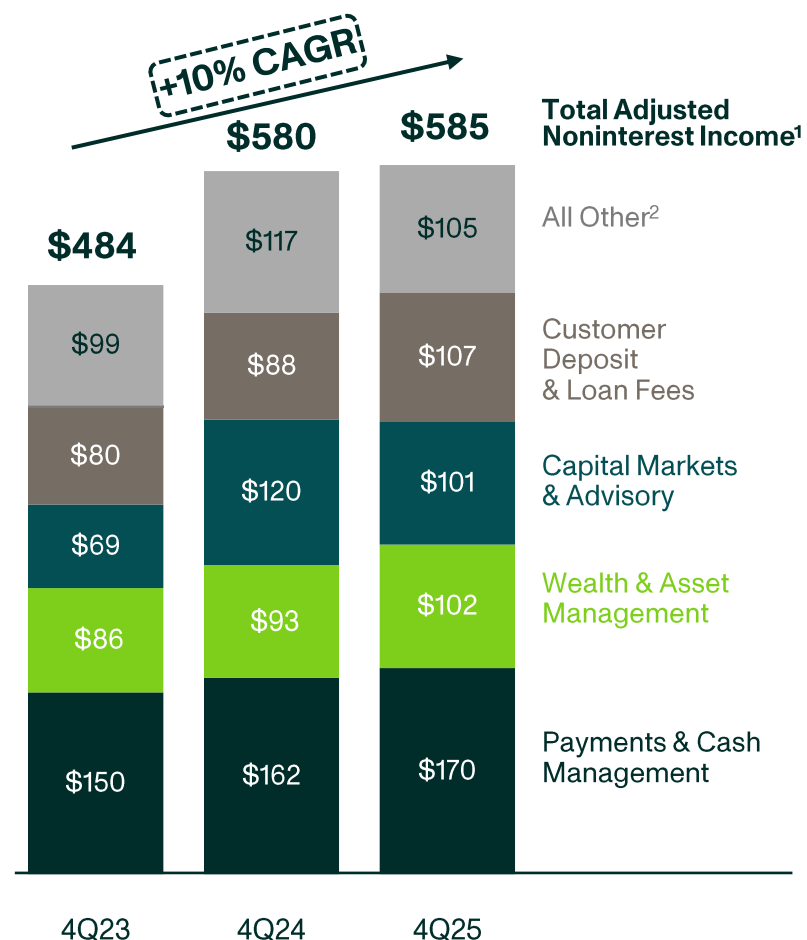
<b>3Q25 NIM</b>	<b>3.13%</b>
Asset Yields	(0.08%)
Interest Bearing Liabilities	+0.12%
Hedging / Other	(0.02%)
<b>4Q25 NIM</b>	<b>3.15%</b>

# Noninterest Income | Growing Diversified Fee Revenues

## Noninterest Income vs. Prior Year



## Adjusted Noninterest Income By Category<sup>1</sup>

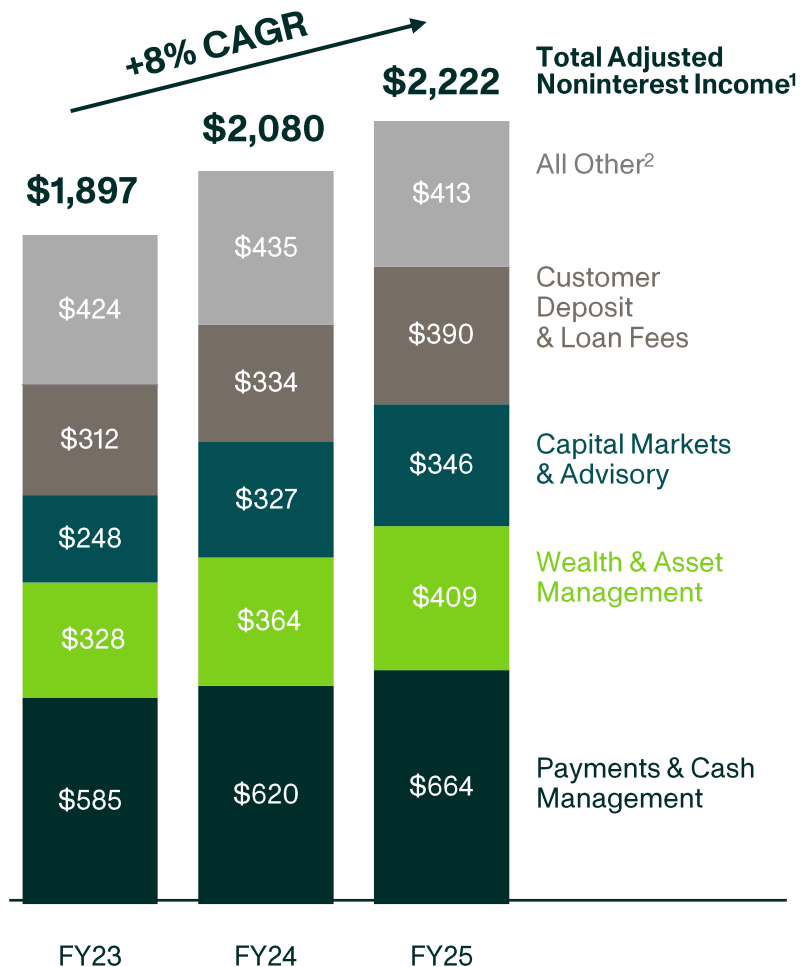


## Noninterest Income Trends

	4Q23	4Q24	4Q25
<b>Total Noninterest Income (GAAP)</b>	<b>\$405</b>	<b>\$559</b>	<b>\$582</b>
Less: Net Gain / Loss on sale of securities	(3)	(21)	
Less: MTM on PF Swaptions	(74)		
Less: CRTs "Credit Risk Transfers"	(2)		(3)
<b>Adjusted Noninterest Income (Non-GAAP)<sup>1</sup></b>	<b>\$484</b>	<b>\$580</b>	<b>\$585</b>

# Noninterest Income | Consistent Execution Drives Consistent Growth

## Adjusted Noninterest Income By Category<sup>1</sup>



## FY25 Highlights

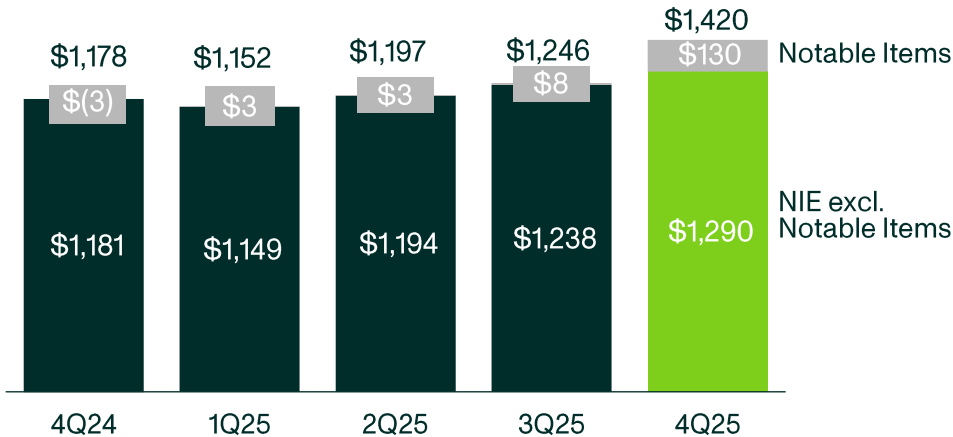
- Exceptional progress in growing strategically relevant services
- Customer deposit and loan fees +17% driven by robust organic growth in loans and deposits
- Payments & Cash management +7% vs prior year
  - Commercial Payment Revenues +15%
- Wealth & Asset Management +12% vs prior year
  - AUM +11%
  - Households +8%
- Capital Markets & Advisory +6% vs prior year
  - Syndications +90%

## Noninterest Income Trends

	FY23	FY24	FY25
<b>Total Noninterest Income (GAAP)</b>	<b>\$1,921</b>	<b>\$2,040</b>	<b>\$2,175</b>
Less: Net Gain / (Loss) on sale of securities	(7)	(21)	(58)
Less: Gain from Divestitures	57		24
Less: MTM on PF Swaptions	(24)		
Less: CRTs	(2)	(19)	(13)
<b>Adjusted Noninterest Income (Non-GAAP)<sup>1</sup></b>	<b>\$1,897</b>	<b>\$2,080</b>	<b>\$2,222</b>

# Noninterest Expense | Delivering Positive Operating Leverage

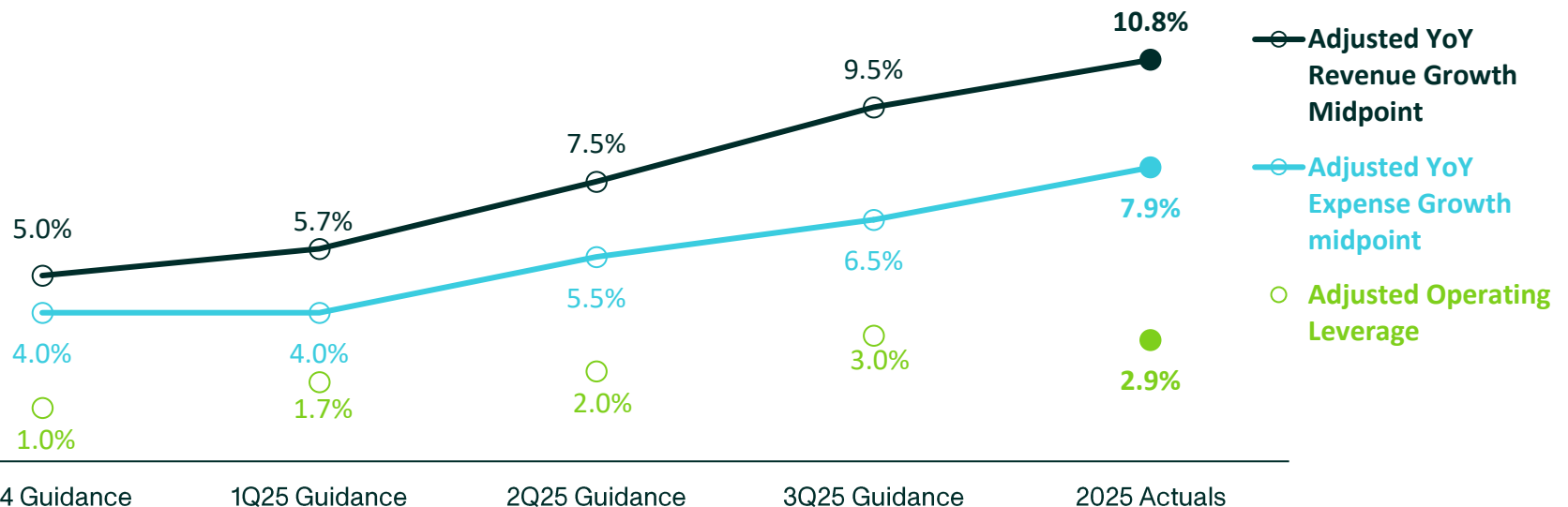
## Noninterest Expense (NIE)



## Highlights

- 290bps of adjusted operating leverage; ~100-150bps above initial 2025 plan
- Continuing program of strategic investments drive revenue growth
- Key drivers:
  - Partial-quarter impact of incremental Veritex expenses
  - Revenue driven compensation expense

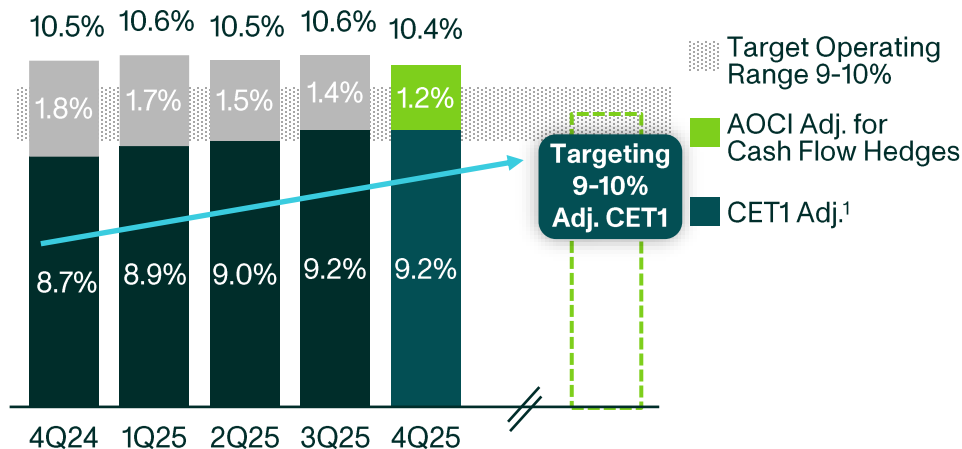
## 2025 Adjusted Operating Leverage



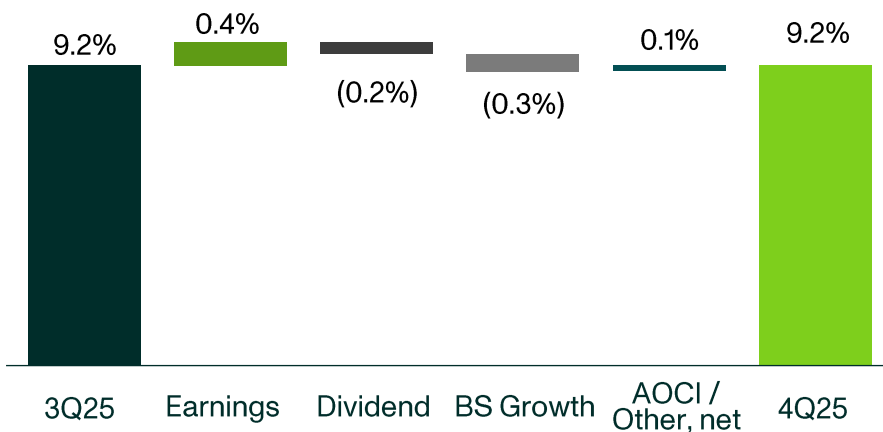


# Capital Priorities Support Organic Loan Growth, Dividends, Partnerships, and Share Repurchases

## CET1 Ratio



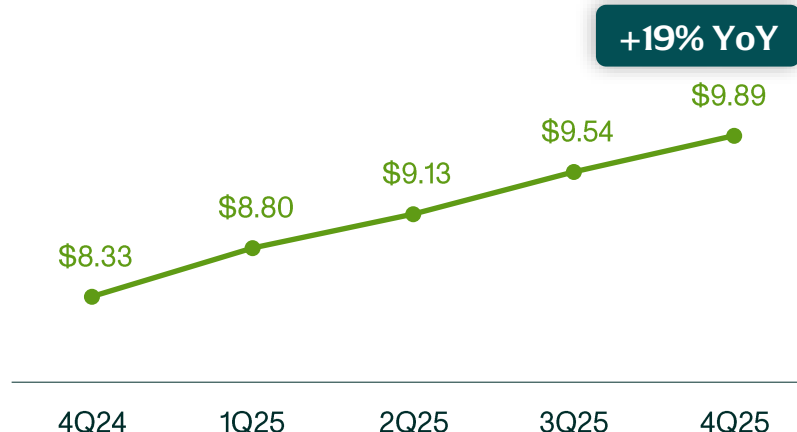
## Adjusted CET1 Ratio Drivers



## Highlights

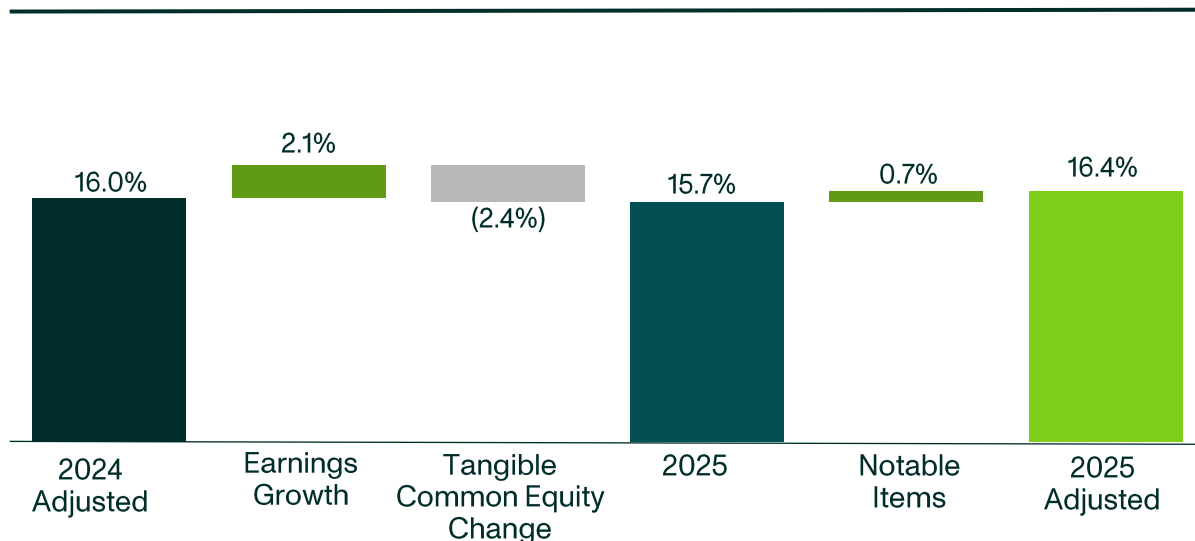
- **Operating within target Adjusted CET1 operating range of 9-10%**
  - CET1 accretion from retained earnings
  - AOCI benefitted from lower rates
- **Disciplined stewardship of capital in partnerships**
  - Veritex accretive to TBV on day 1 excluding 1x costs
- **Expect repurchases to commence after Cadence close**

## Tangible Book Value per Share



# Creating Shareholder Value Through Disciplined Management

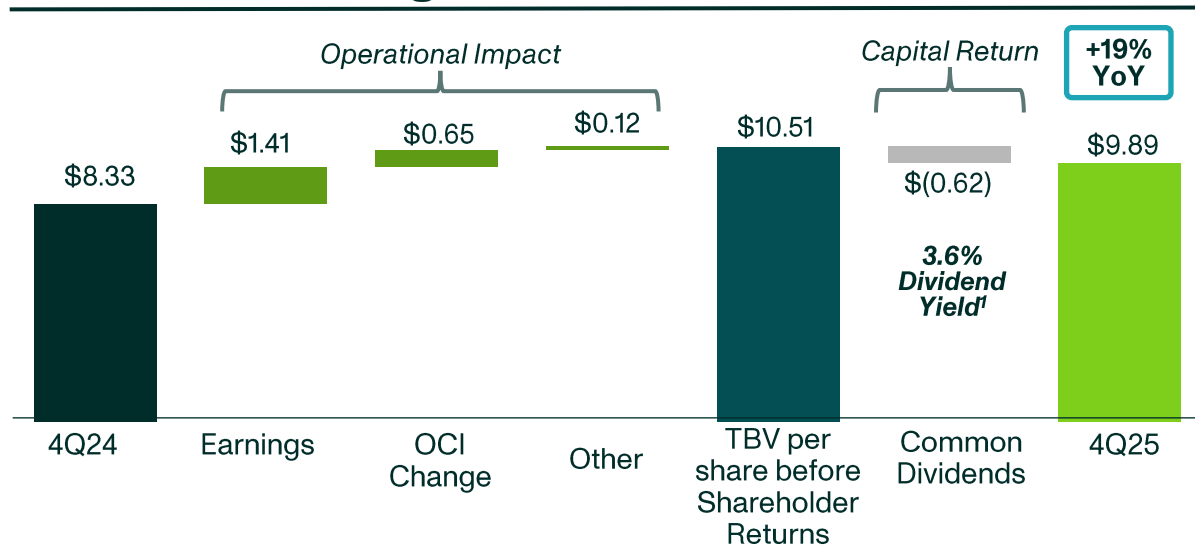
## ROTCE



### Driving Returns

Revenue expansion and positive operating leverage drive increased adjusted ROTCE on a growing capital base

## Tangible Book Value Per Share

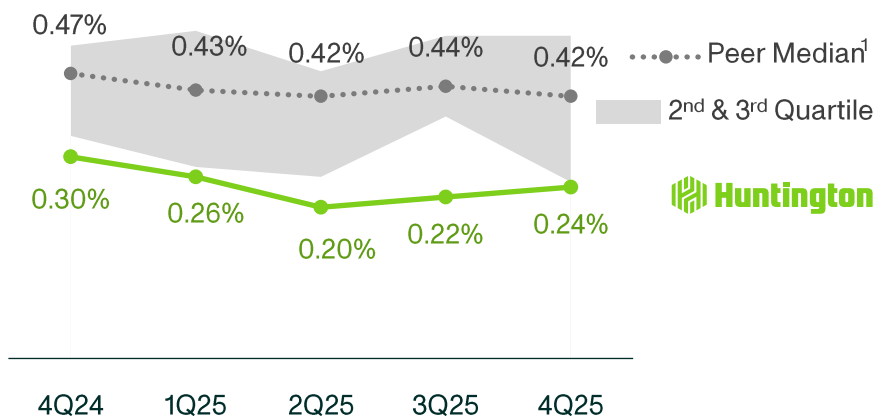


### Creating Value

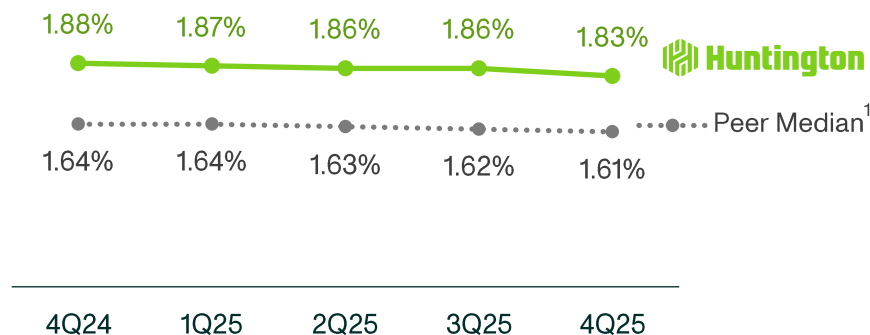
Strong returns support the dividend, drive growth investments, and expand capital

# Top Tier Credit Performance

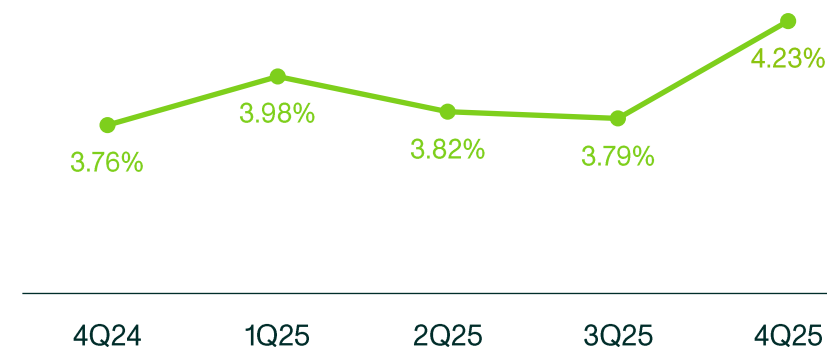
## Net Charge-Off Ratio



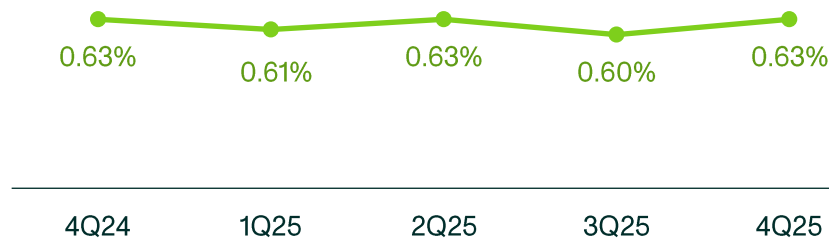
## Allowance for Credit Losses (ACL)



## Criticized Asset Ratio



## NPA Ratio



# Full Year 2026 Outlook

## FY26 Guidance

	Standalone	+ Cadence	Commentary
<b>Net Interest Income</b> <i>FY25 Baseline = \$6.056 billion</i>	10-13%	+ ~\$1,850 - \$1,900	Expect accelerating earning asset growth and expanding NIM to drive record NII in 2026; Cadence contribution including PAA to be updated post-close
<b>Average Loans</b> <i>FY25 Baseline = \$136.7 billion</i>	11-12%	+ ~\$34B	Reflects contributions from both existing and new businesses and new regions, across commercial and consumer franchise
<b>Average Deposits</b> <i>FY25 Baseline = \$165.8 billion</i>	8-9%	+ ~\$43B	Sustained deposit gathering from organically adding and deepening customer relationships
<b>Noninterest Income</b> <i>(ex CRTs and Loss on sale of securities)</i> <i>Non-GAAP FY25 Baseline = \$2.222 billion</i>	13-16%	+ ~\$300	Expanding value-added revenues from payments, wealth management and capital markets, including the benefits from adding TM Capital & Janney Capital Markets in Dec. 2025
<b>Core Expenses</b> <i>Operating Leverage</i>	10%-11% ~150-200bps	+ ~\$1,100 ~500-600bps	Driven by continued investment in revenue producing initiatives and the impact of the Veritex partnership and capital markets acquisitions; excludes remaining 1x costs of ~\$500M
<b>Net Charge-offs</b>	25 - 35bps		Maintain disciplined focus on credit through the cycle aligned with our aggregate moderate-to-low risk appetite
<b>Effective Tax Rate</b>	19%-20%		
<b>Avg. Shares Outstanding</b> <i>in millions</i>	~2,020		1Q26 weighted average shares expected to be ~1,900

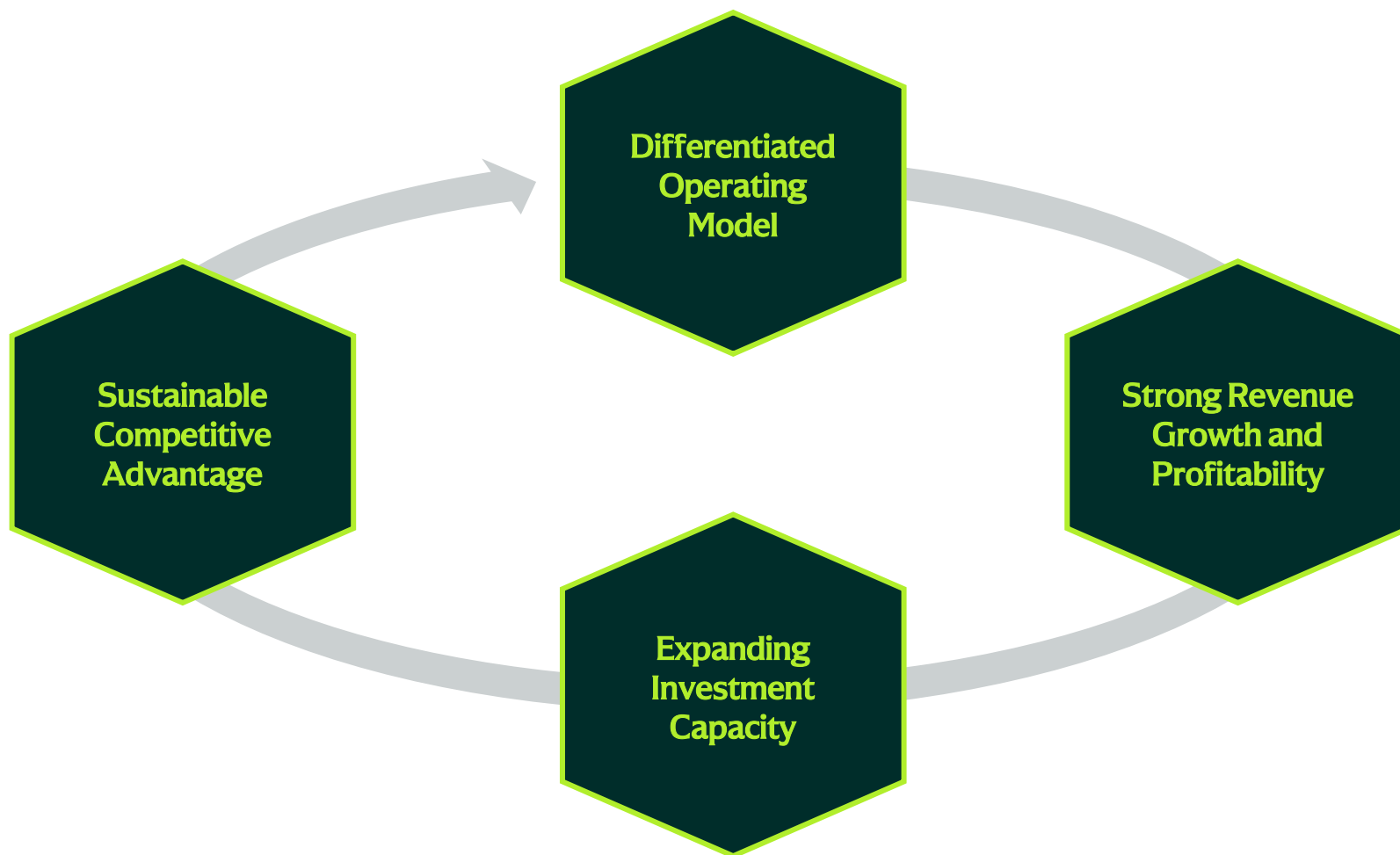
# Medium-Term Financial Targets

**6 - 9%**  
PPNR  
CAGR

**18 - 19%**  
ROTCE

**Positive**  
Operating  
Leverage

# Flywheel for Value Creation



# Non-GAAP Reconciliation

## Pre-Provision Net Revenue (PPNR)

(\$ in millions)		4Q24	4Q25	% Change 4Q25 vs. 4Q24	FY24	FY25	% Change FY25 vs. FY24
Total revenue (GAAP)		\$1,954	\$2,174		\$7,385	\$8,166	
FTE adjustment		14	17		53	65	
Total revenue (FTE)	A	1,968	2,191		7,438	8,231	
Less: Gain on sale of a portion of corporate trust and custody business		--	--		--	24	
Less: Net gain / (loss) on securities		(21)	--		(21)	(58)	
Less: Impact of CRTs		--	(3)		(19)	(13)	
Total Revenue (FTE), excluding net gain/(loss) on securities, CRTs, and notable items	B	1,989	2,194		7,478	8,278	
Noninterest expense	C	1,178	1,420		4,562	5,015	
Notable Items:							
Less: FDIC Deposit Insurance Fund (DIF) special assessment		(3)	(24)		28	(30)	
Less: Staffing efficiencies and corporate real estate consolidation expense		--	--		20	6	
Less: Acquisition-related expenses		--	154		--	168	
Noninterest expense, excluding Notable Items	D	1,181	1,290		4,514	4,871	
Pre-provision net revenue (PPNR)	(A-C)	\$790	\$771	(2)%	\$2,876	\$3,216	12%
PPNR, adjusted	(B-D)	\$808	\$904	12%	\$2,964	\$3,407	15%
<b>EPS (\$ in millions, except per share amounts)</b>							
		4Q25	FY24	FY25	% Change FY25 vs FY24		
Earnings Per Share (GAAP), diluted		\$0.30	\$1.22	\$1.39	14%		
Add: Notable Items, after-tax		\$99 0.07	\$38 \$0.03	\$91 0.06			
Adjusted Earnings Per Share (Non-GAAP)		\$0.37	\$1.25	\$1.45	16%		

# Non-GAAP Reconciliation

## Average Tangible Common Equity, ROTCE

(\$ in millions)		4Q24	1Q25	2Q25	3Q25	4Q25	FY24	FY25
Average common shareholders' equity		\$17,979	\$18,007	\$18,559	\$19,197	\$21,165	\$17,347	\$19,241
Less: intangible assets and goodwill		5,662	5,651	5,640	5,625	6,043	5,680	5,740
Add: net tax effect of intangible assets		21	19	16	15	28	25	19
Average tangible common shareholders' equity	A	\$12,338	\$12,375	\$12,935	\$13,587	\$15,150	11,693	\$13,520
Net income available to common		\$498	\$500	\$509	\$602	\$476	\$1,801	\$2,087
Add: amortization of intangibles		12	11	11	11	13	47	46
Add: deferred tax		(3)	(2)	(2)	(3)	(3)	(10)	(10)
Adjusted net income available to common		507	509	518	610	486	\$1,838	\$2,123
Adjusted net income available to common (annualized)	B	\$2,021	\$2,064	\$2,078	\$2,420	\$1,928		
Return on average tangible common shareholders' equity	B/A	16.4%	16.7%	16.1%	17.8%	12.7%	15.7%	15.7%
(\$ in millions)		4Q24	1Q25	2Q25	3Q25	4Q25	FY24	FY25
Adjusted net income available to common (annualized)	B	\$2,021	\$2,064	\$2,078	\$2,420	\$1,928	\$1,838	\$2,123
Return on average tangible shareholders' equity		16.4%	16.7%	16.1%	17.8%	12.7%	15.7%	15.7%
Add: Notable Items, after tax	C	(2)	2	3	(13)	99	38	91
Adjusted net income available to common (annualized)	D	\$2,013	\$2,072	\$2,090	\$2,368	\$2,321	\$1,876	\$2,214
Adjusted return on average tangible common shareholders' equity	D/A	16.3%	16.7%	16.2%	17.4%	15.3%	16.0%	16.4%



# Non-GAAP Reconciliation

## Adjusted Noninterest Income and Expense, Efficiency Ratio

Efficiency Ratio (\$ in millions) – Pre-tax		4Q24	1Q25	2Q25	3Q25	4Q25
Noninterest expense (GAAP)		\$1,178	\$1,152	\$1,197	\$1,246	\$1,420
Less: intangible amortization		12	11	11	11	13
Noninterest expense less amortization of intangibles	A	\$1,166	\$1,141	\$1,186	\$1,235	\$1,407
Less: Notable Items, pre-tax		(3)	3	3	8	130
Adjusted noninterest expense, efficiency (Non-GAAP)	B	\$1,169	\$1,138	\$1,183	\$1,227	\$1,277
Total Revenue (GAAP)		\$1,954	\$1,920	\$1,938	\$2,134	\$2,174
FTE adjustment		14	15	16	17	17
Less: Gain on sale of a portion of our corporate trust and custody business		--	--	--	24	--
Less: gain / (loss) on securities		(21)	--	(58)	--	--
FTE revenue less gain / (loss) on securities and gain on sale of a portion of our corporate trust and custody business	C	\$1,989	\$1,935	\$2,012	\$2,127	\$2,191
Efficiency Ratio	A/C	58.6%	58.9%	59.0%	57.4%	64.2%
Adjusted Efficiency Ratio	B/C	58.7%	58.8%	58.8%	57.7%	58.3%
Noninterest Expense (\$ in millions)		4Q24	1Q25	2Q25	3Q25	4Q25
Noninterest expense (GAAP)		\$1,178	\$1,152	\$1,197	\$1,246	\$1,420
Less: Notable Items, pre-tax		(3)	3	3	8	130
Adjusted Noninterest expense (Non-GAAP)		\$1,181	\$1,149	\$1,194	\$1,238	\$1,290

# Non-GAAP Reconciliation

## Common Equity Tier 1 (CET1)

CET1 – AOCI Impact (\$ in millions)		4Q24	1Q25	2Q25	3Q25	4Q25
Common Equity Tier 1	A	\$15,127	\$15,269	\$15,539	\$15,924	\$17,276
Add: accumulated other Comprehensive income (loss) (AOCI)		(2,866)	(2,422)	(2,241)	(2,065)	(1,904)
Less: cash flow hedge		(267)	(90)	(7)	16	27
Adjusted Common Equity Tier 1	B	\$12,528	\$12,937	\$13,305	\$13,843	\$15,345
Risk Weighted Assets	C	\$143,650	\$144,632	\$148,602	\$150,221	\$166,651
Common Equity Tier 1 ratio	A/C	10.5%	10.6%	10.5%	10.6%	10.4%
Adjusted CET1 Ratio	B/C	8.7%	8.9%	9.0%	9.2%	9.2%
AOCI impact adjusted for cash flow hedges on loan portfolio		1.8%	1.7%	1.5%	1.4%	1.2%

CET1 – ACL Impact (\$ in millions)		3Q25	4Q25
Common Equity Tier 1	A	\$15,924	\$17,276
Add: allowance for credit losses (ACL)		2,562	2,743
Common Equity Tier 1 Adjusted for ACL	B	\$18,486	\$20,019
Risk Weighted Assets	C	\$150,221	\$166,651
Common Equity Tier 1 ratio	A/C	10.6%	10.4%
CET1 Adjusted for ACL ratio	B/C	12.3%	12.0%
ACL Impact		1.7%	1.6%

# Non-GAAP Reconciliation

## Tangible common equity ratio, Tangible book value per share

Tangible Common Equity Ratio (\$ in millions)		4Q24	1Q25	2Q25	3Q25	4Q25
Huntington shareholders' equity		\$19,740	\$20,434	\$20,928	\$22,248	\$24,342
Less: preferred stock		1,989	1,989	1,989	2,731	2,731
Common shareholders' equity		\$17,751	\$18,445	\$18,939	\$19,517	\$21,611
Less: goodwill		5,561	5,561	5,561	5,547	5,997
Less: other intangible assets, net of tax		76	67	58	51	115
Tangible common equity (A)	A	\$12,114	\$12,817	\$13,320	\$13,919	\$15,499
Total assets		\$204,230	\$209,596	\$207,742	\$210,228	\$225,106
Less: goodwill		5,561	5,561	5,561	5,547	5,997
Less: other intangible assets, net of tax		76	67	58	51	115
Tangible assets (B)	B	\$198,593	\$203,968	\$202,123	\$204,630	\$218,994
Tangible common equity / tangible asset ratio (A/C)	A/B	6.1%	6.3%	6.6%	6.8%	7.1%
TBV per Share (in millions, except per share amounts)		4Q24	1Q25	2Q25	3Q25	4Q25
Number of common shares outstanding (C)	C	1,454	1,457	1,459	1,459	1,568
Tangible book value per share (A/C)	A/C	\$8.33	\$8.80	\$9.13	\$9.54	\$9.89

# Non-GAAP Reconciliation

## Operating Leverage

(\$ in millions)		Twelve Months Ended	
		Dec 31, 2024	Dec 31, 2025
Total revenue (FTE)		\$7,438	\$8,231
YoY Growth Rate	A		10.7%
Less: Net gain / (loss) on securities and gain on sale of a portion of our corporate trust and custody business		(21)	(34)
Total Revenue (FTE), excluding net gain / (loss) on securities and gain on sale of a portion of our corporate trust and custody business		7,459	8,265
YoY Growth Rate (Adjusted)	B		10.8%
Noninterest expense		4,562	5,015
YoY Growth Rate	C		9.9%
Less: Notable Items		48	144
Noninterest expense, excluding Notable Items	D	4,514	4,871
YoY Growth Rate (Adjusted)			7.9%
Operating Leverage	A-C		0.7%
Operating Leverage (Adjusted)	B-D		2.9%

# Appendix

# Basis of Presentation

## Use of Non-GAAP Financial Measures

This document contains GAAP financial measures and non-GAAP financial measures where management believes it to be helpful in understanding Huntington's results of operations or financial position. Where non-GAAP financial measures are used, the comparable GAAP financial measure, as well as the reconciliation to the comparable GAAP financial measure, can be found in this document, conference call slides, or the Form 8-K related to this document, all of which can be found in the Investor Relations section of Huntington's website, <http://www.huntington.com>.

## Annualized Data

Certain returns, yields, performance ratios, or quarterly growth rates are presented on an "annualized" basis. This is done for analytical and decision-making purposes to better discern underlying performance trends when compared to full-year or year-over-year amounts. For example, loan and deposit growth rates, as well as net charge-off percentages, are most often expressed in terms of an annual rate like 8%. As such, a 2% growth rate for a quarter would represent an annualized 8% growth rate.

## Fully-Taxable Equivalent Interest Income and Net Interest Margin

Income from tax-exempt earning assets is increased by an amount equivalent to the taxes that would have been paid if this income had been taxable at statutory rates. This adjustment puts all earning assets, most notably tax-exempt municipal securities and certain lease assets, on a common basis that facilitates comparison of results to results of competitors.

## Earnings per Share Equivalent Data

Notable income or expense items may be expressed on a per common share basis. This is done for analytical and decision-making purposes to better discern underlying trends in total corporate earnings per share performance excluding the impact of such items. Investors may also find this information helpful in their evaluation of our financial performance against published earnings per share mean estimate amounts, which typically exclude the impact of Notable Items. Earnings per share equivalents are usually calculated by applying an effective tax rate to a pre-tax amount to derive an after-tax amount, which is divided by the average shares outstanding during the respective reporting period. Occasionally, when the item involves special tax treatment, the after-tax amount is disclosed separately, with this then being the amount used to calculate the earnings per share equivalent.

## Rounding

Please note that columns of data in this document may not add due to rounding.

## Notable Items

From time to time, revenue, expenses, or taxes are impacted by items judged by management to be outside of ordinary banking activities and/or by items that, while they may be associated with ordinary banking activities, are so unusually large that their outsized impact is believed by management at that time to be infrequent or short term in nature. We refer to such items as "Notable Items." Management believes it is useful to consider certain financial metrics with and without Notable Items, in order to enable a better understanding of company results, increase comparability of period-to-period results, and to evaluate and forecast those results.

# Table of Contents

<u>Impact of Purchase Accounting</u>	32	<u>High Quality, Granular Deposit Base</u>	44
<u>Preferred Dividends</u>	33	<u>Diversified Sources of Liquidity</u>	45
<b><u>Balance Sheet</u></b>	<b>34</b>	<u>Securities Portfolio</u>	46
<u>Loan and Leases</u>	35	<u>Accumulated Other Comprehensive Income</u>	47
<u>CRE Overview</u>	36	<u>Hedging Balance Update</u>	48
<u>CRE Concentration and Reserve Coverage</u>	37	<b><u>Credit and Capital</u></b>	<b>50</b>
<u>Auto Originations</u>	38	<u>CET1 Comparison</u>	51
<u>Consumer Finance Trends</u>	41	<u>Delinquencies</u>	52
<u>Leveraged Lending</u>	42	<u>Criticized Commercial Loan Analysis</u>	54
<u>Non-Interest Bearing Deposits</u>	43		

# Impact of Purchase Accounting

Purchase Accounting Accretion (PAA) Summary		Projected			
(\$ in millions)		1Q26	2Q26	3Q26	4Q26
Loans and Leases		\$2	\$1	\$2	\$1
Deposits		(2)	--	--	--
<b>Subtotal: Net Interest Income</b>		<b>--</b>	<b>1</b>	<b>2</b>	<b>1</b>
Core Deposit Intangible (Noninterest Expense)		(7)	(7)	(7)	(6)
<b>Purchase Accounting Pre-tax net impact</b>		<b>\$(7)</b>	<b>\$(6)</b>	<b>\$(5)</b>	<b>\$(5)</b>

- Includes Veritex and TCF purchase accounting impact



# Estimated Preferred Dividends

(\$ in millions)	Actuals		Projected <sup>1</sup>			
	3Q25	4Q25	1Q26	2Q26	3Q26	4Q26
Dividends on Preferred Shares	\$27	\$43	\$39	\$39	\$39	\$39

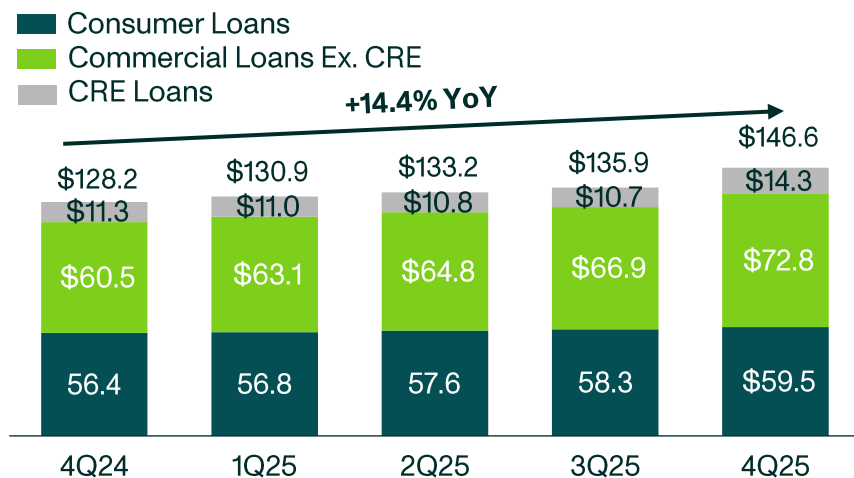
(1) Estimated preferred dividends based on projected interest rates for currently outstanding series of preferred shares

(2) Estimated preferred dividends do not include quarterly dividends of ~\$2M related to Cadence preferred shares.

# Balance Sheet

# Loans and Leases | Accelerated Loan Growth

## Average Loan and Lease Balances

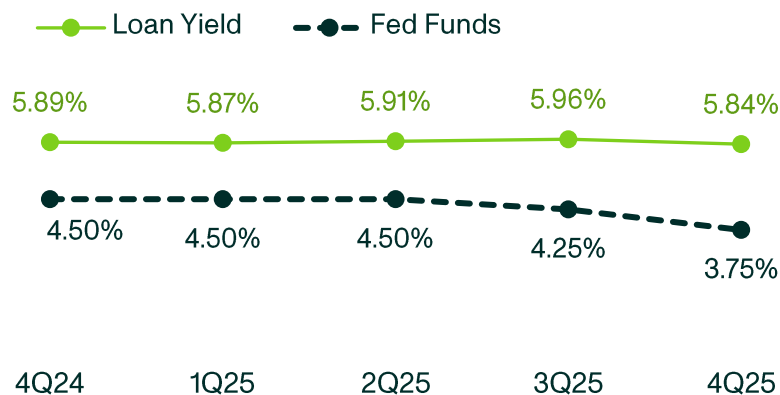


## Highlights

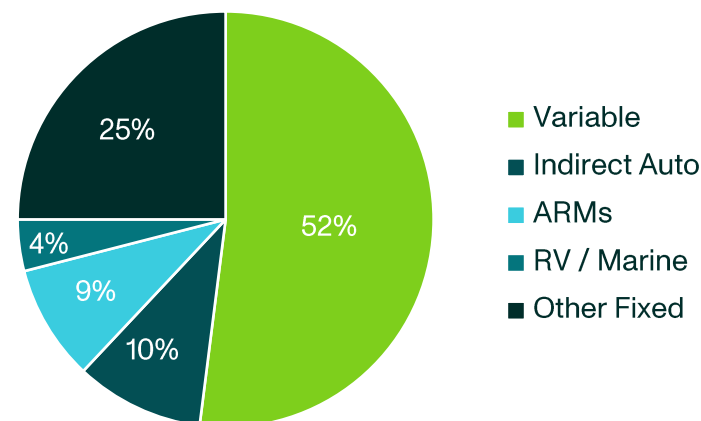
### Loan Portfolio Highlights

- Variable rate and short-term loan portfolios benefitted from asset repricing
- Auto portfolio weighted-average life (WAL) < 2 years
- Residential mortgage-ARM WAL of ~4 years
- RV/Marine WAL of ~4 years

## Total Loan Yield Trend

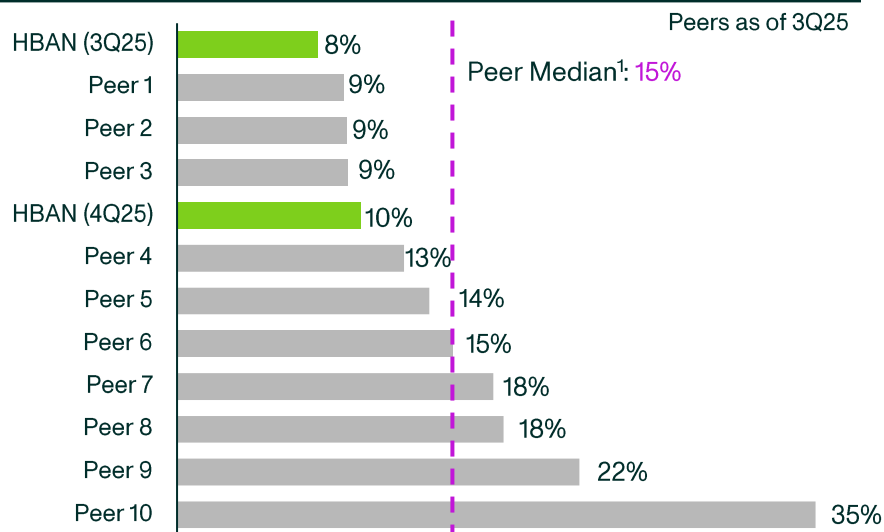


## Loan Portfolio Composition

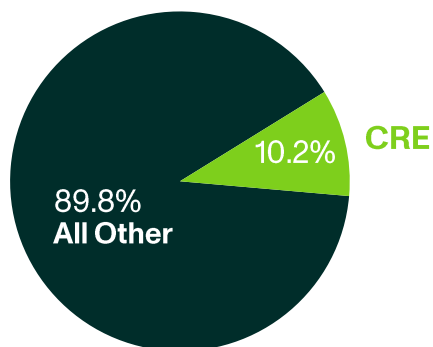


# Commercial Real Estate (CRE) Overview

## CRE Loans as % of Total Loans



## Loan Portfolio Composition (4Q25)



## Portfolio Characteristics

- Well diversified portfolio with rigorous client selection
- CRE reserve coverage 3.7% vs. peer median<sup>1</sup> of 2.3% (3Q25)
  - Office reserve coverage of 12%
- Office portfolio at 1.2% of total loans, and predominately suburban and multi-tenant

## CRE – Office maturities (% by year):



## CRE Diversification by Property Type (4Q25)

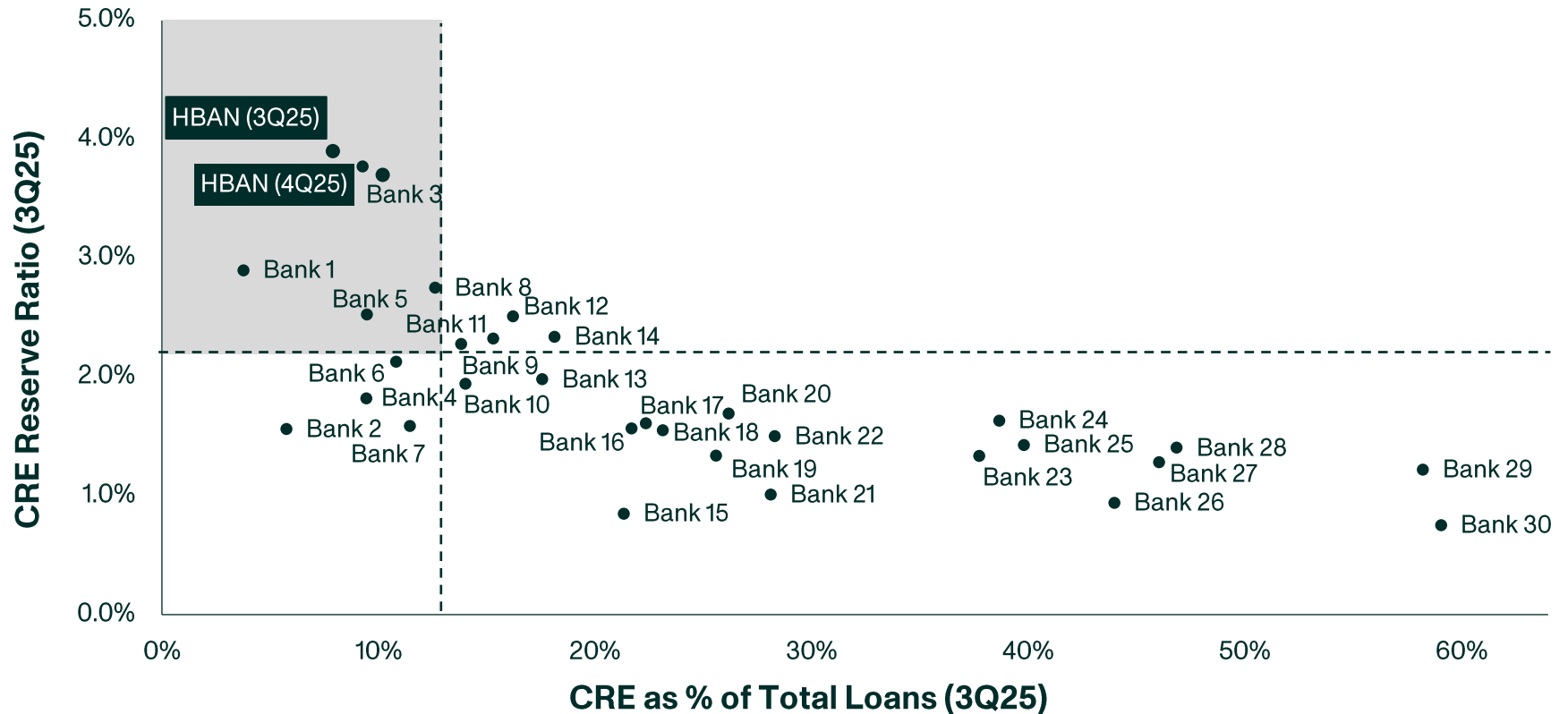
Property Type (\$ in billions)		% of Total Loans
Multifamily	\$4.8	3.2%
Industrial	3.1	2.1%
Retail	2.2	1.5%
Office	1.8	1.2%
Hotel	1.4	1.0%
Other	1.9	1.2%
<b>Total CRE</b>	<b>\$15.2</b>	<b>10.2%</b>

# CRE | Low Concentration and Top Tier Reserve Coverage

## CRE Reserve Ratio vs. CRE as % of Total Loans

Includes U.S. Listed Banks over \$50B in assets as of 9/30/2025<sup>1</sup>

Banks as of 3Q25



**Top Quartile Concentration and Top Tier Reserve Coverage of Like-sized U.S. Regional Banks**

# Auto – Production Trend

## Originations

	4Q25	3Q25	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23
Amount (\$ in billions)	\$2.1	\$2.5	\$2.3	\$2.0	\$2.2	\$2.4	\$2.1	\$1.6	\$1.2
% new vehicles	39%	36%	35%	33%	36%	35%	35%	41%	43%
Avg. LTV	89%	89%	89%	86%	87%	87%	85%	84%	84%
Avg. FICO	775	774	774	776	778	780	784	783	782

## Vintage Performance<sup>1</sup>

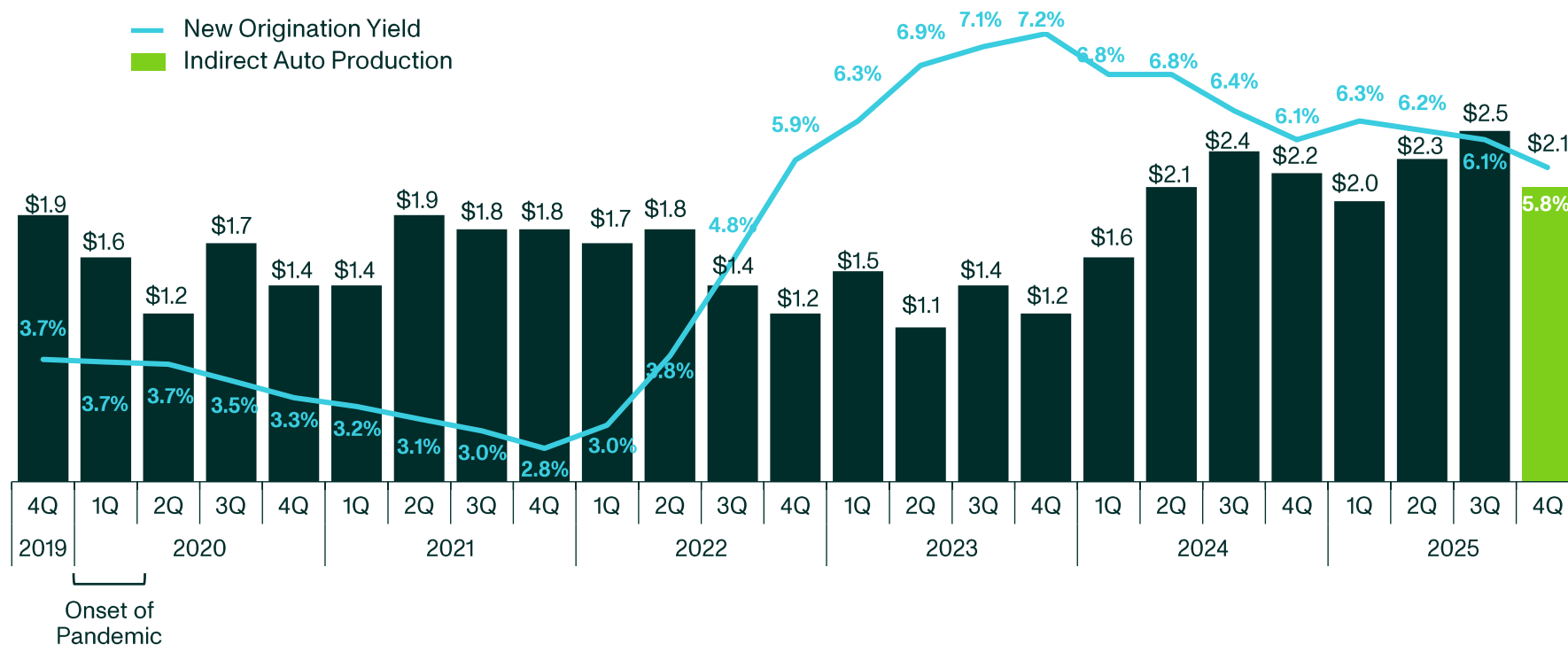
	2Q25	1Q25	4Q24	3Q24	2Q24	1Q24	4Q23
6-month losses	0.07%	0.05%	0.04%	0.05%	0.05%	0.05%	0.04%
9-month losses		0.15%	0.12%	0.12%	0.13%	0.12%	0.10%
12-month losses			0.19%	0.18%	0.21%	0.18%	0.18%

# Auto – Proven Track Record of Strategic Growth

## Optimize through the Cycle

Calibrating production to balance growth and returns

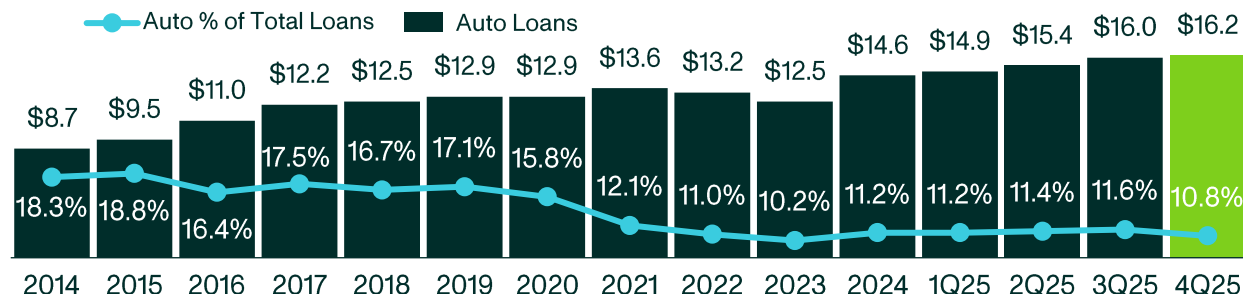
### Indirect Auto Production (\$B) and New Origination Yield



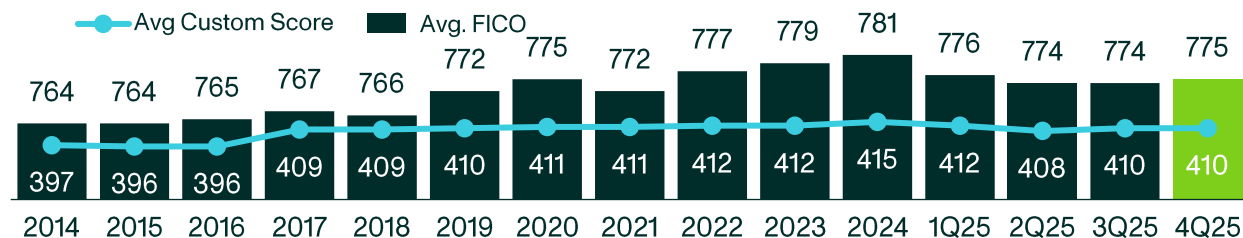
Scale and Expertise to Continuously Drive Shareholder Value

# Auto | Strong Credit Performance Through the Cycle

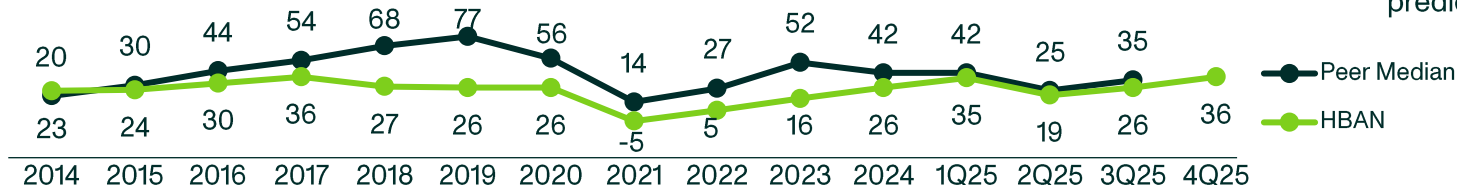
## Auto Loans and % of Total Loans (EOP)(\$B)



## Average FICO and Custom Score



## NCOs vs. Peer Group (bps)<sup>1</sup>



## Highlights

### Strong Credit Quality

- Industry knowledge and focus on rigorous customer selection drives outperformance of NCOs
- Auto loans as a percent of total loans has stabilized since 2022

### Deep Industry Expertise

- 75+ years of experience; consistent underwriting strategy

### Robust Customer Selection

- Super-prime with average FICO of 775
- Proprietary custom scorecard enhances predictive modeling

**Extensive Industry Knowledge with Emphasis on Super-Prime Consumers**



# Consumer Finance Trends

## RV and Marine

	2025	2024	2023	2022	2021	2020	2019
Originations (\$ in billions)	\$1.0	\$1.2	\$1.6	\$1.5	\$1.7	\$1.6	\$1.0
Avg. LTV <sup>1</sup>	93%	95%	96%	104%	111%	108%	106%
Avg. FICO	809	813	810	813	807	808	800

## Residential Mortgage

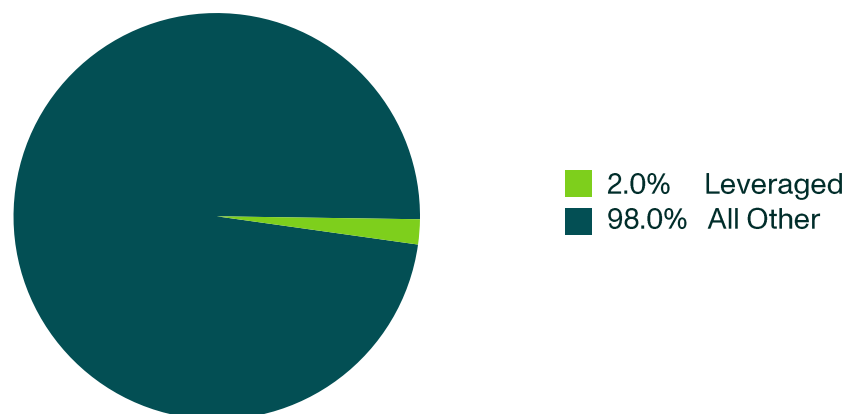
	2025	2024	2023	2022	2021	2020	2019
Originations (\$ in billions)	\$3.0	\$3.0	\$3.4	\$5.4	\$6.6	\$4.7	\$2.9
Avg. LTV	85%	87%	85%	81%	76%	77%	81%
Avg. FICO	764	763	765	765	768	767	761

## Home Equity

	2025	2024	2023	2022	2021	2020	2019
Originations <sup>2</sup> (\$ in billions)	\$4.2	\$3.9	\$3.6	\$4.4	\$3.9	\$3.8	\$3.7
Avg. LTV	64%	64%	65%	66%	67%	68%	75%
Avg. FICO	779	777	775	776	783	784	778

# Minimal Exposure to Leveraged Lending

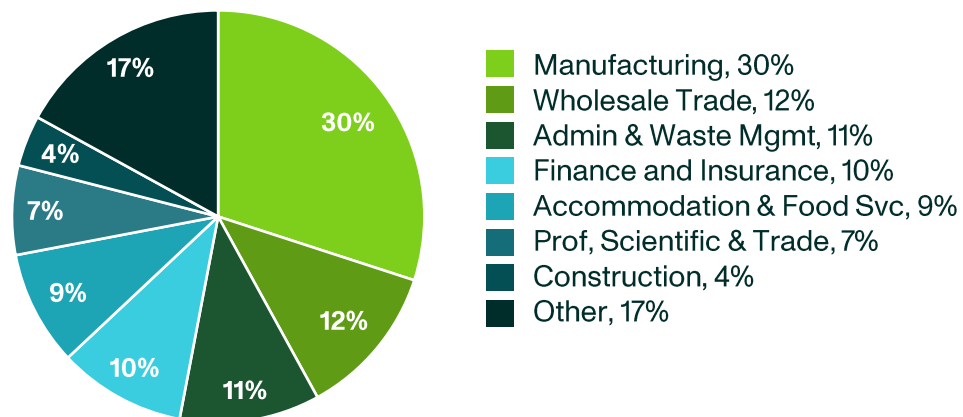
## Loan Portfolio Composition



## Highlights

- \$2.9 billion, or 2.0% of total loan balances, with a defined portfolio concentration limit
- HNB leveraged defined as: Senior leverage >3.0x, total leverage >4.0x
- The portfolio is built around our relationship strategy with a limited sponsor calling component
- Underwritten and stress tested for performance in higher rate scenarios
- 83% of leveraged portfolio are classified as SNC's

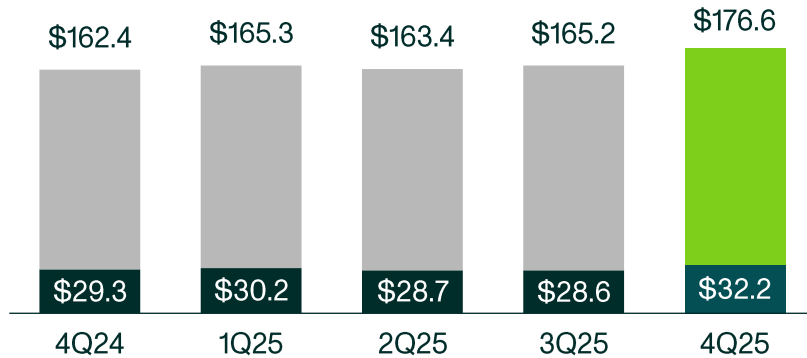
## Industry Classification of Outstandings



# Deposits | Non-Interest Bearing (NIB) Deposit Trends

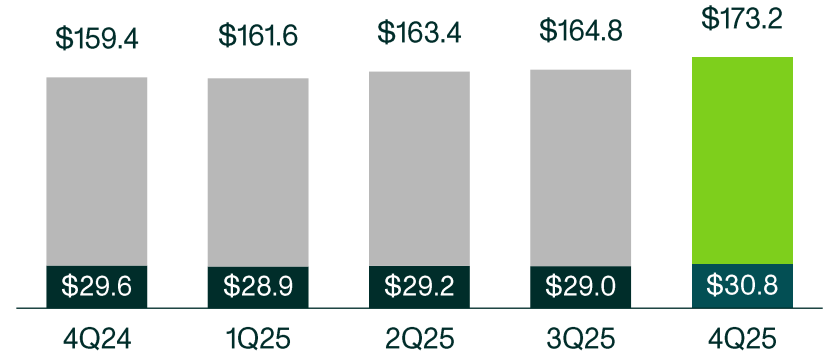
## Deposit Balance – End of Period (EOP)

Interest Bearing  
Non-Interest Bearing

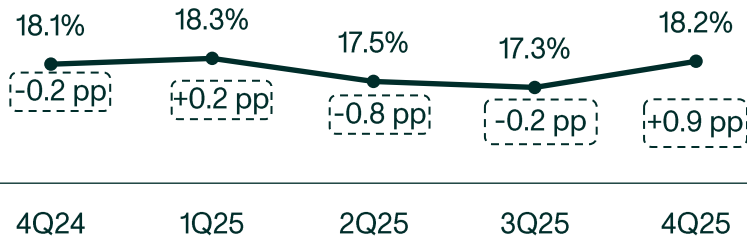


## Deposit Balance - Average

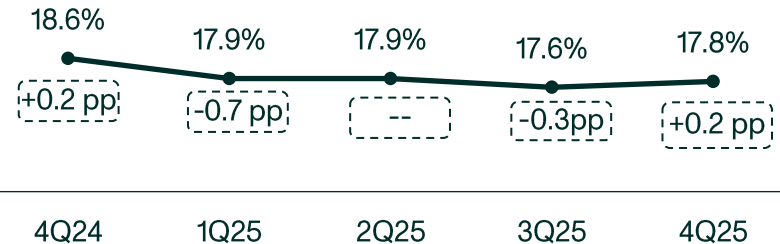
Interest Bearing  
Non-Interest Bearing



## NIB Deposits (EOP) % of Total Deposits

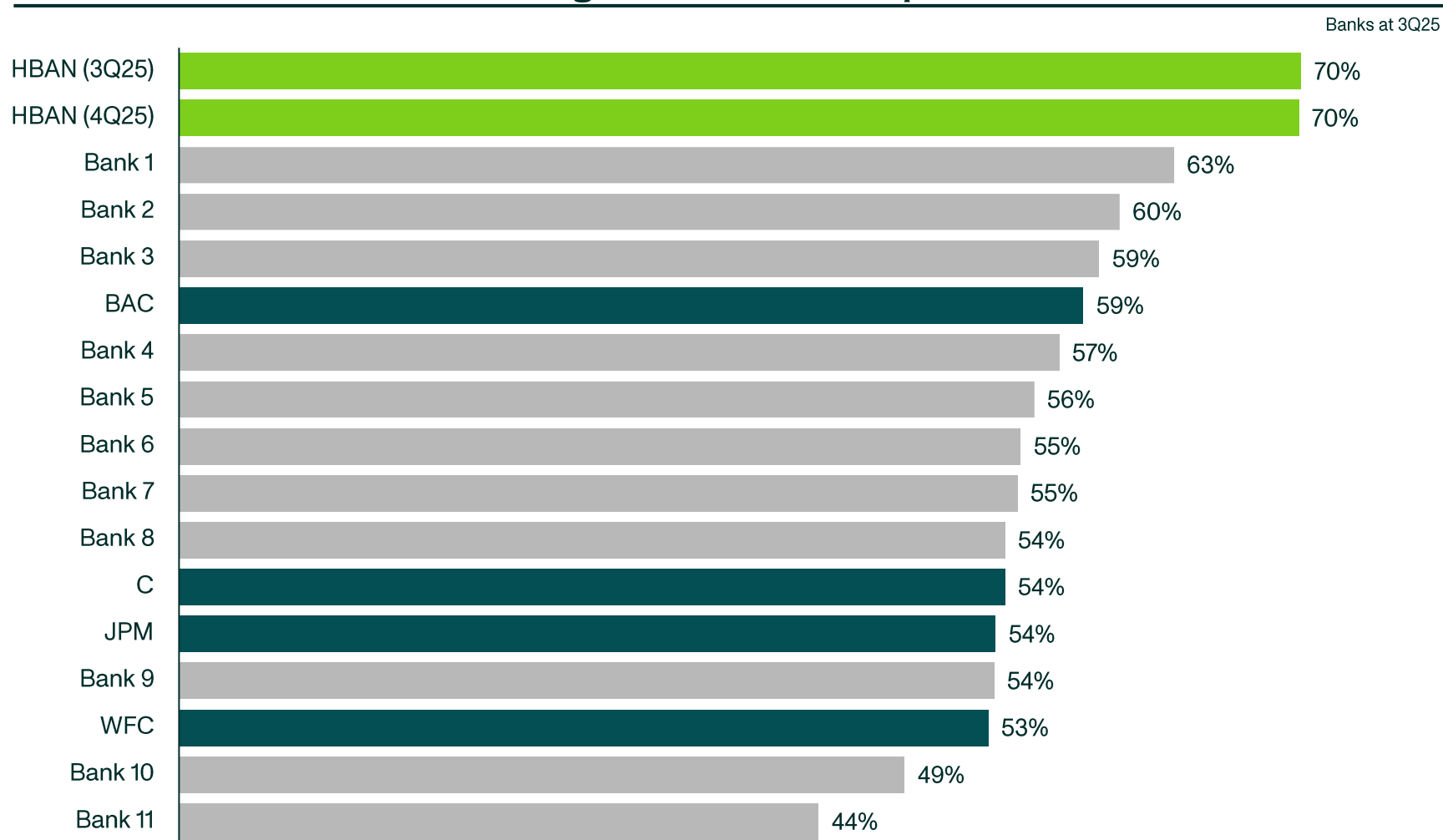


## NIB Deposits (Avg.) % of Total Deposits



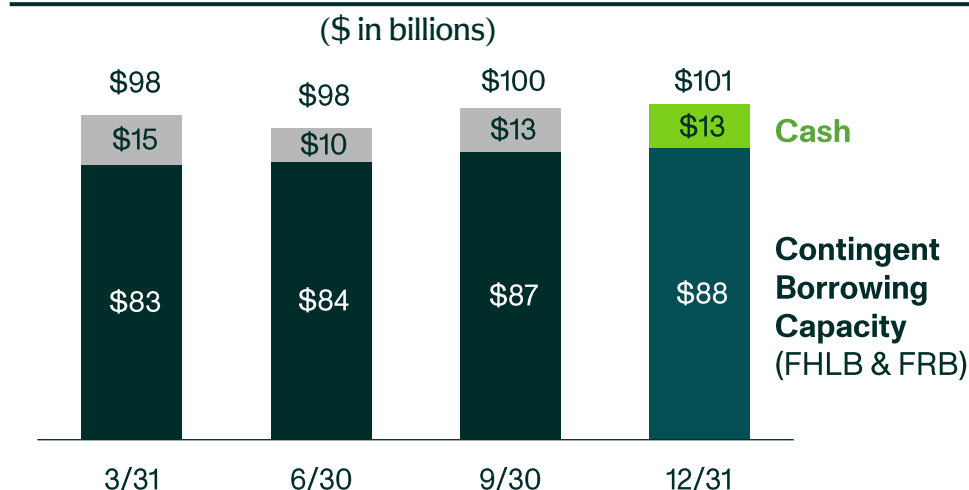
# High Quality, Granular Deposit Franchise

## Leading Percent of Insured Deposits<sup>1</sup>



# Diversified Sources of Liquidity

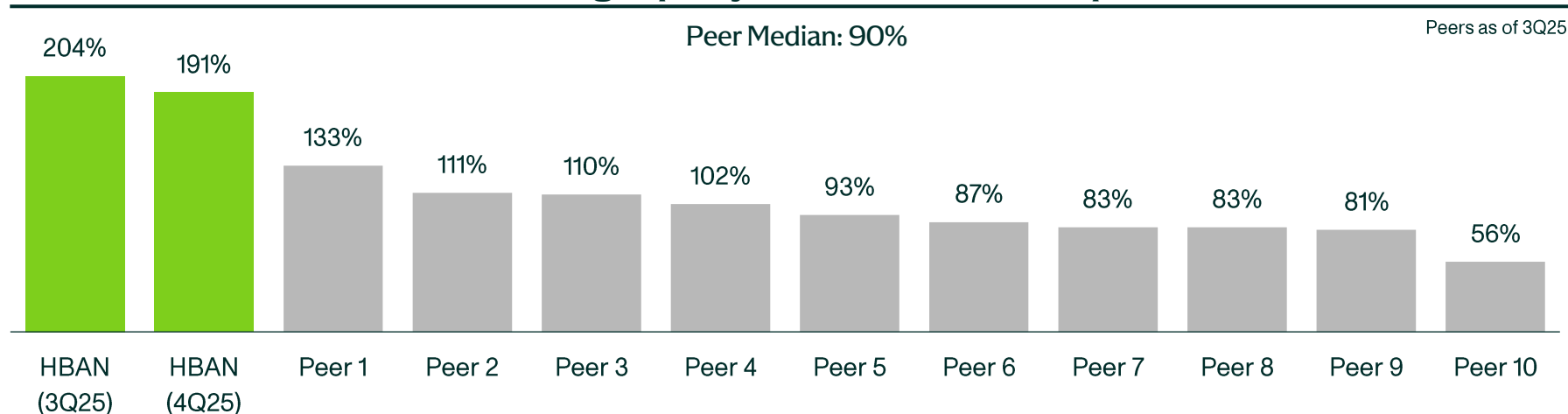
## Robust Level of Available Liquidity<sup>1</sup>



## Highlights

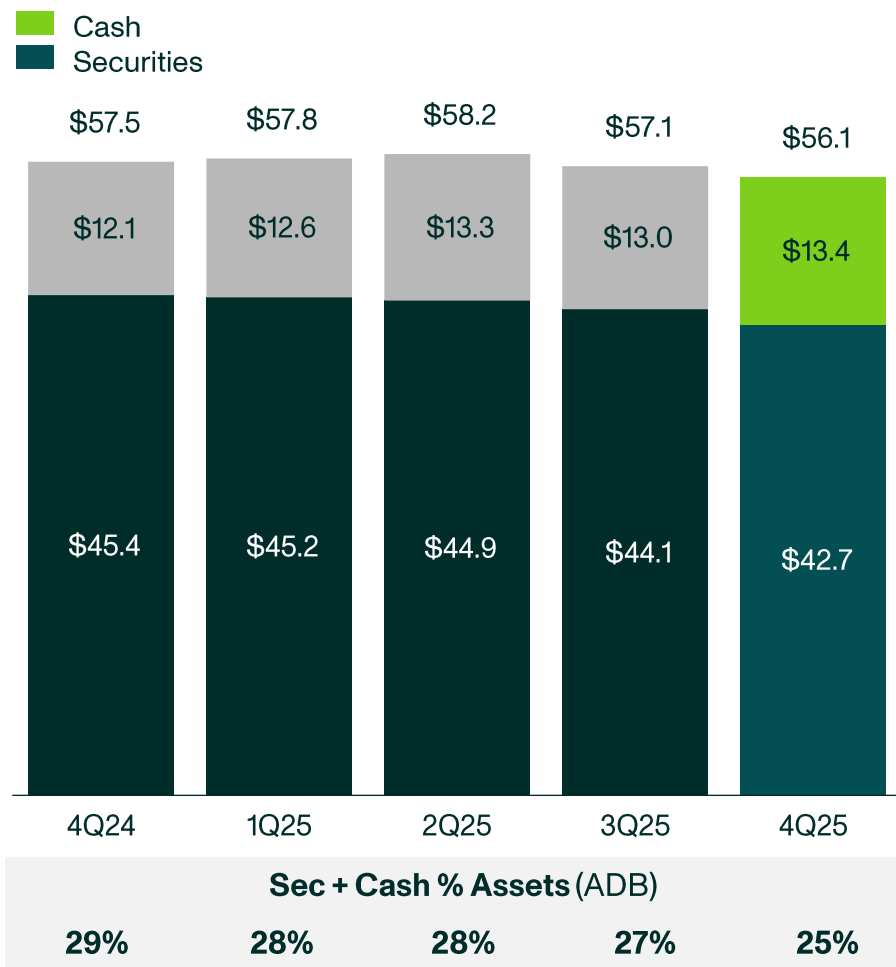
- Peer leading available liquidity as a percent of uninsured deposits highlighting the proactive approach to liquidity risk management and strength of our granular deposit base
- As of 12/31, cash and available liquidity total of \$101 billion

## Cash + Borrowing Capacity as a % of Uninsured Deposits<sup>(1)(2)</sup>



# Dynamically Optimizing the Securities Portfolio

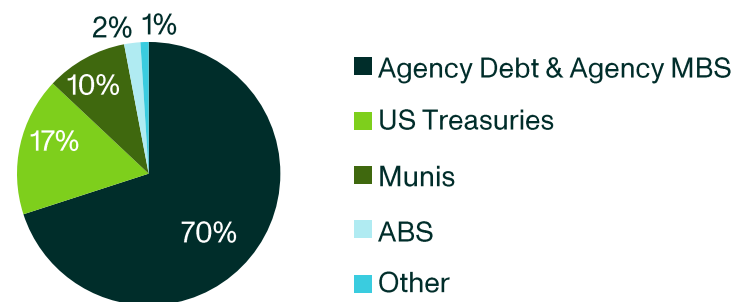
## Securities + Cash<sup>1</sup> Average



## Highlights

- Acquired \$1.3bn from Veritex acquisition; repositioned \$0.8bn longer-duration securities into shorter-duration securities at a 5.26% yield
- Securities yields of 3.46% decreased 26bps QoQ and 62bps YoY
- 36% of portfolio classified as HTM to protect capital
- AFS portfolio hedged with pay fixed swaps; reduces duration risk / capital and liquidity
- Portfolio duration, net of hedging is 4.2 years

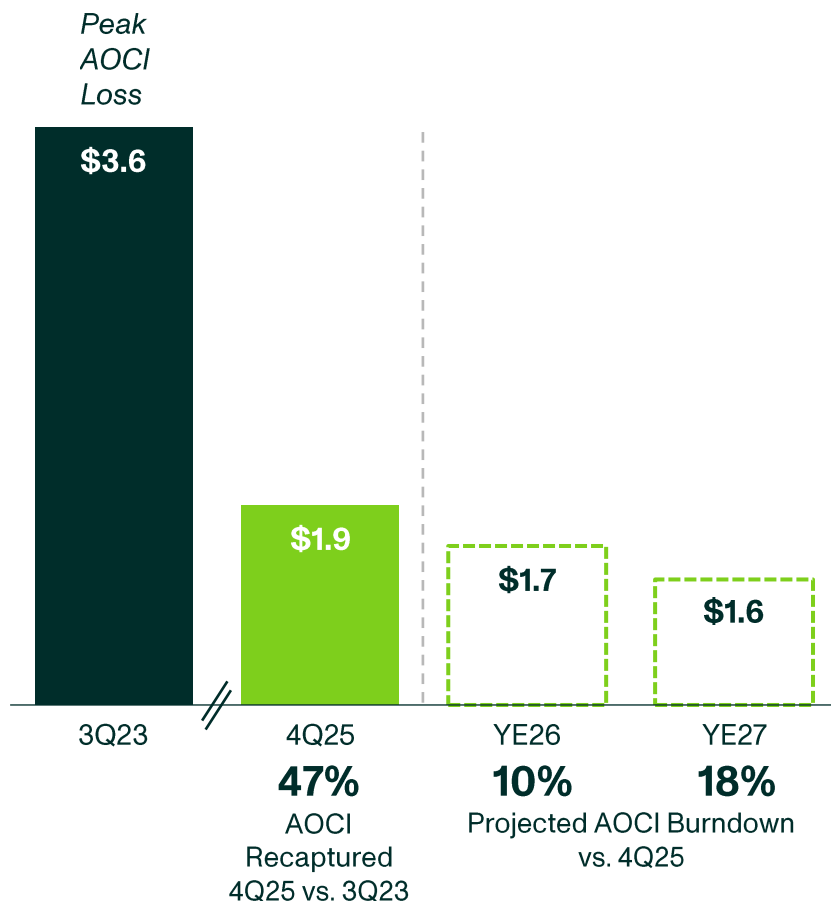
## Securities Portfolio Composition (EOP)



# Accumulated Other Comprehensive Income Dollars

## AOCI Outlook<sup>1</sup>

\$ in billions



## Highlights

- Projecting ~10% total AOCI accretion by YE26 vs. 4Q25 level
- Dynamically managing hedge position subject to risk profile and market conditions

## Components of Fair Value (FV) Mark on Investment Securities (4Q25)

	Securities (cost)	Gross Unrealized gain / (loss)	Hedge FV (unallocated)	Net FV Impact
AFS	\$28.5	(\$2.4)	\$0.2	(\$2.2)
HTM	\$15.3	(\$1.6)	-	(\$1.6)
Total	\$43.8	(\$4.0)	\$0.2	(\$3.8)

\$ in billions. Excludes Other Securities; pre-tax

# Hedging Balance Update

## Hedging Balance Update (as of 12/31/2025)

Program	Notional	Effective	Weighted Avg Rate (%)	WAL (Years)
PF Swaps	\$5.1	\$4.0	2.68	5.85
<b>Total PF Swaps</b>	<b>\$5.1</b>	<b>\$4.0</b>		<b>5.85</b>
RF Swaps	\$28.9	\$26.4	3.31	2.58
Floor Spreads	\$10.0	\$6.8	2.81 / 3.86	1.84
<b>Total RF Swaps &amp; Floor Spreads</b>	<b>\$38.9</b>	<b>\$33.2</b>		<b>2.39</b>



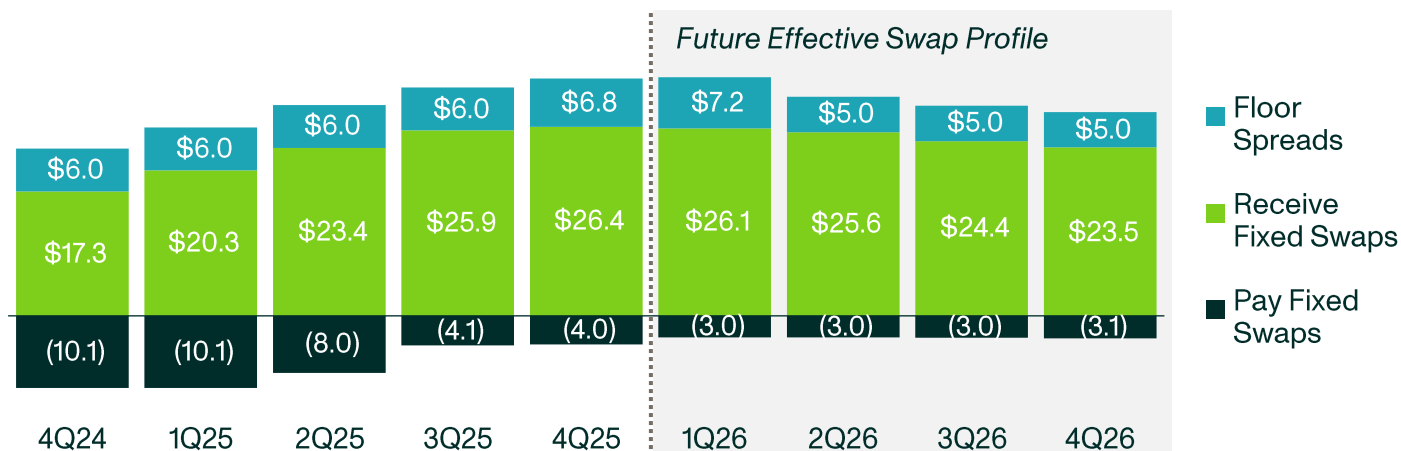
# Positioning the Balance Sheet for Range of Rate Scenarios

## Objectives

Capital protection  
in higher rate  
scenario

NIM protection in  
lower rate scenario

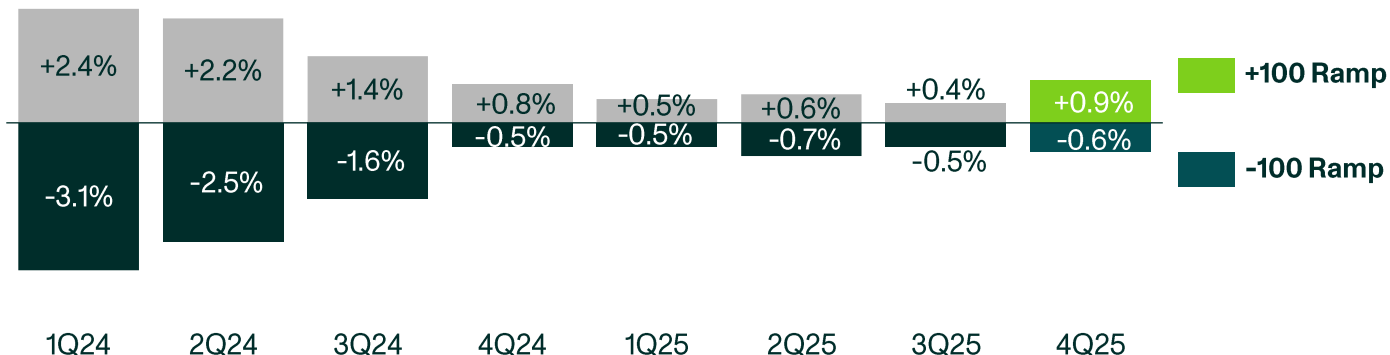
## Hedging Program Profile – Effective Swaps<sup>1</sup>



## Mgmt Strategy

- Over LTM, reduced asset sensitivity to near neutral
- Natural expansion of asset sensitivity in the medium term absent further hedging actions

## Net Interest Income (NII) Impact in 12Mo Rate Ramp Scenarios

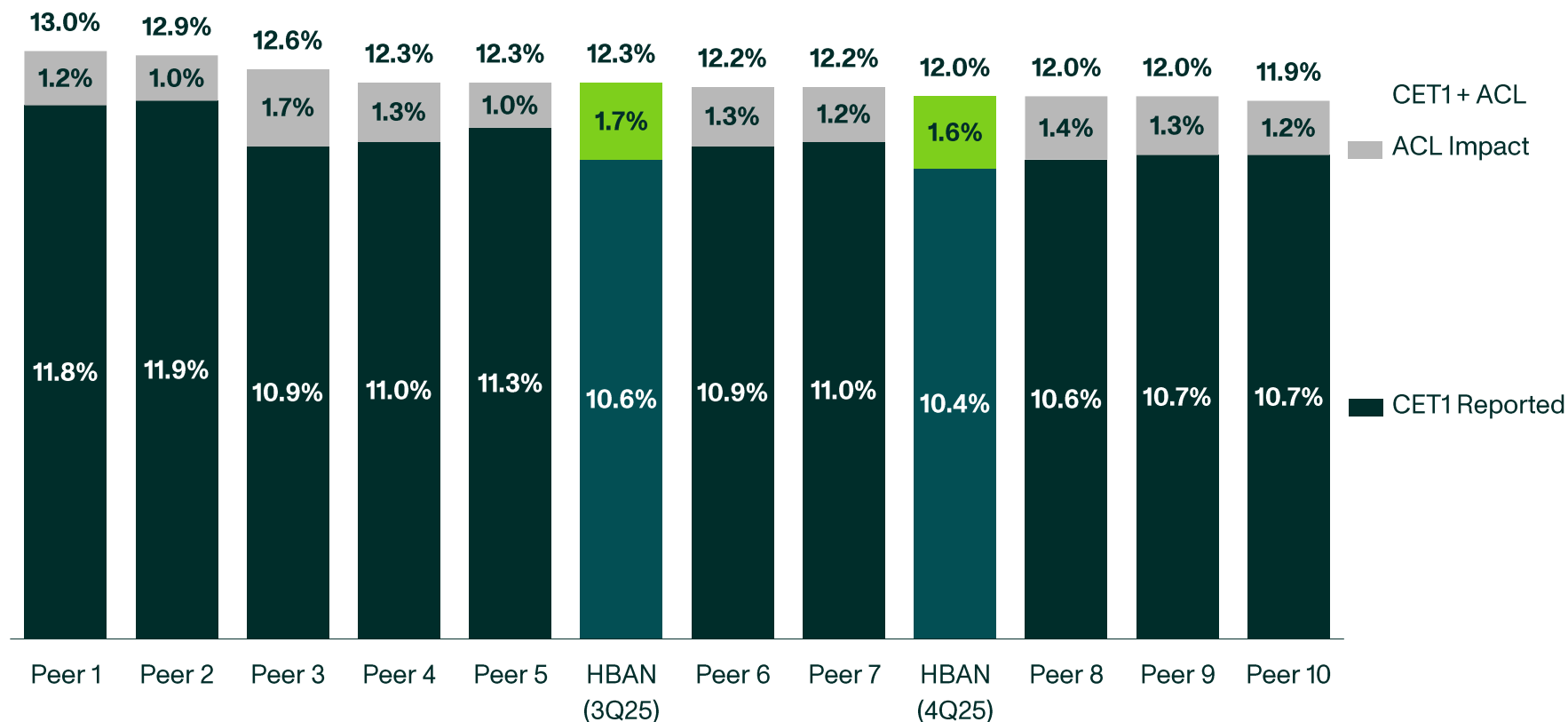


# Credit and Capital

# CET1 Comparison versus Peers

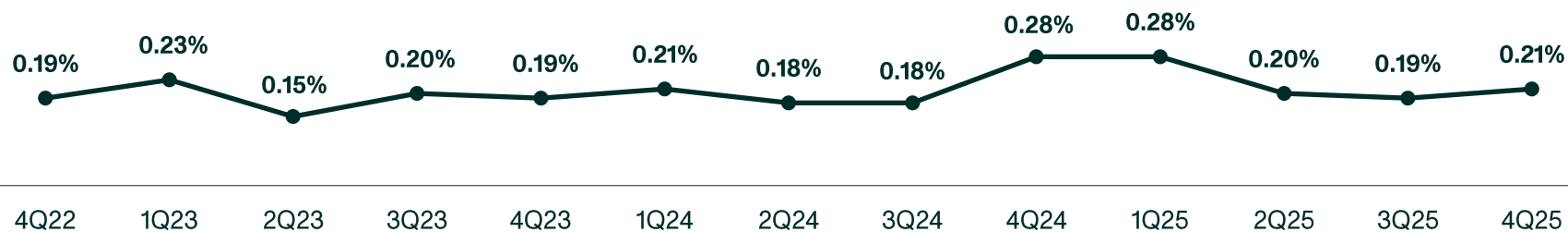
## CET1 (Reported and Adjusted for ACL)<sup>1</sup>

Peers as of 3Q25

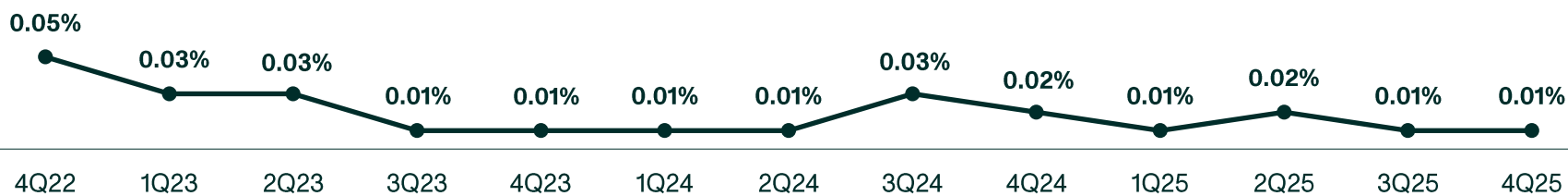


# Commercial Delinquencies

## Commercial (30+ Days<sup>1</sup>)

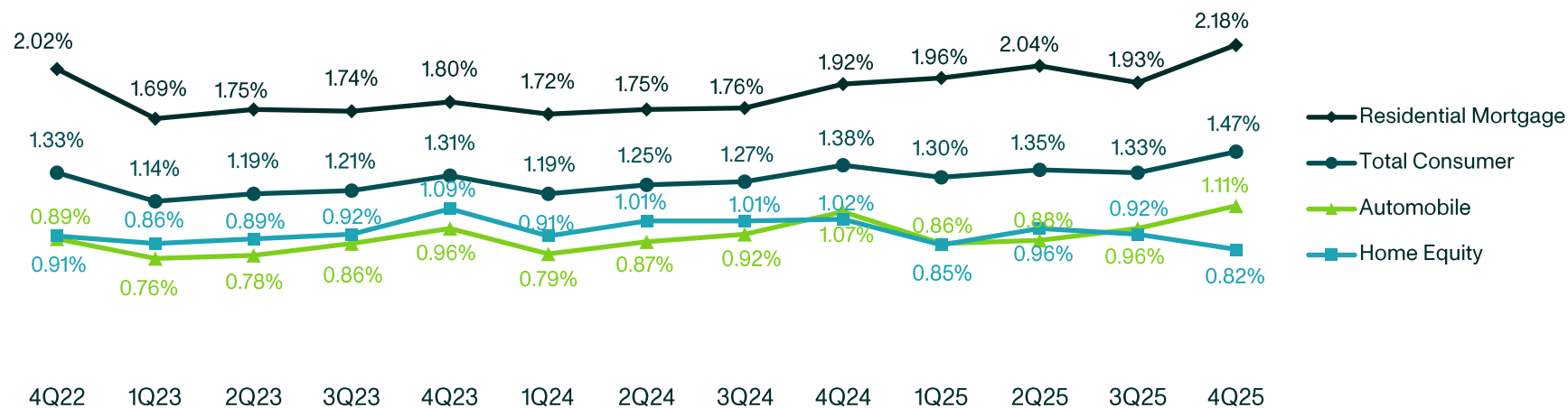


## Commercial (90+ Days<sup>1</sup>)

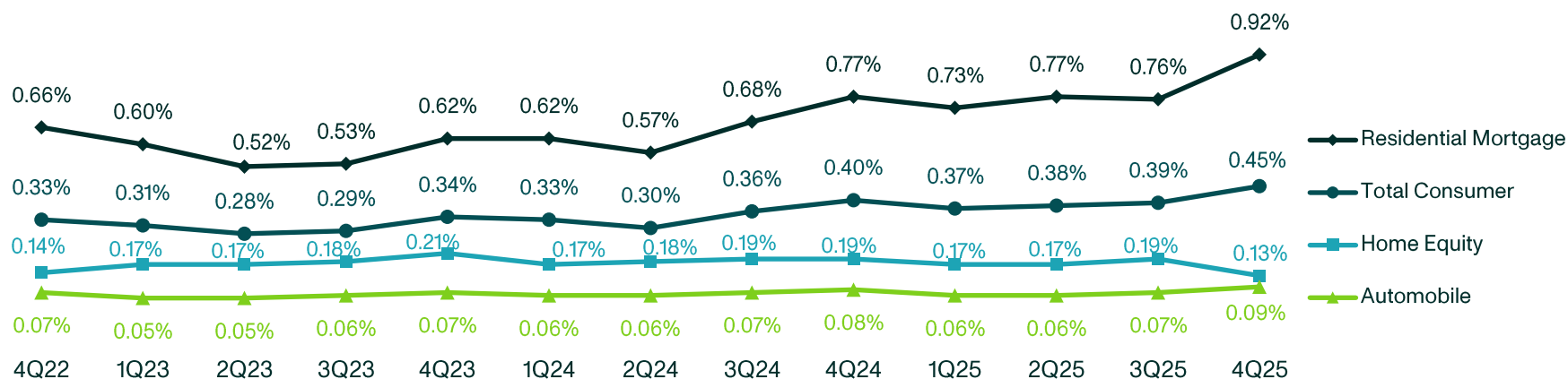


# Consumer Delinquencies

## Consumer (30+ Days<sup>1</sup>)



## Consumer (90+ Days<sup>1</sup>)



# Criticized Commercial Loan Analysis

## End of Period

(\$ in millions)	4Q25	3Q25	2Q25	1Q25	4Q24
Criticized beginning-of-period	\$4,702	\$4,650	\$4,781	\$4,538	\$4,703
Additions / increases	721	1,058	881	1,126	909
Advances	204	169	213	239	249
Upgrades to "Pass"	(319)	(437)	(350)	(368)	(650)
Paydowns	(862)	(664)	(826)	(481)	(795)
Charge-offs	(64)	(70)	(48)	(63)	(58)
Moved to HFS	(3)	(3)	-	(30)	-
Veritex	1,338	-	-	-	-
Criticized end-of-period	\$5,723	\$4,702	\$4,650	\$4,781	\$4,358
Percent change (Q/Q)	22%	1%	-3%	10%	-7%

# Notes

**Slide 6:**

- (1) Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 10:**

- (1) Non-GAAP; Excludes \$130M pre-tax expense for Notable Items.
- (2) AOCI adjustment aligned to the GSIB reporting requirement – inclusion of AOCI adjusted for cash flow hedges on loan portfolio

**Slide 11:**

- (1) New initiatives include North and South Carolina, Texas, Fund Finance, Native American Financial Services, Mortgage Servicing, Financial Institutions Group, and Aerospace and Defense

**Slide 12:**

- (1) Represents spot balance of Fed Funds Rate

**Slide 13:**

- (1) Calculated on a fully-taxable equivalent (FTE) basis. See quarterly financial supplement for information on net interest income (FTE).

**Slide 14:**

- (1) Non-GAAP; excludes the loss on sale of securities, the effect of MTM on PF Swaptions, and impact of CRTs
- (2) Includes Mortgage Banking, Insurance Income, and other

**Slide 15:**

- (1) Non-GAAP; excludes the loss on sale of securities, the effect of MTM on PF Swaptions, impact of CRTs, gain on sale of a portion of our corporate trust and custody business, and sale of our RPS business in 2023
- (2) Includes Mortgage Banking, Insurance Income, and other

**Slide 17:**

- (1) AOCI adjustment aligned to the GSIB reporting requirement - inclusion of AOCI adjusted for cash flow hedges on loan portfolio

**Slide 18:**

- (1) Dividend yield as of 12/31/25

**Slide 19:**

- (1) Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

# Notes

**Slide 36:**

- (1) Peer data as of 3Q25. Source: Company's 2025 Form 10-Q or Bank Call Report depending on data availability; includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 37:**

- (1) Source: Company 2025 Quarterly Report on Form 10-Q's. Includes publicly listed US-based banks with >\$50B in assets as of 3Q25 if data was available for both the CRE concentration and CRE reserve ratio. Excludes BHC's primarily classified as card issuers.

**Slide 38:**

- (1) Annualized

**Slide 40:**

- (1) Note: 3Q25 data includes peers with auto portfolios >\$1B as of 9/30/2025. Prior period numbers kept consistent with prior reporting

**Slide 41:**

- (1) RV/Marine LTV based on wholesale value
- (2) Originations are based on commitment amounts

**Slide 44:**

- (1) Bank data as of 3Q25. Source: Company's 2025 Form 10-Q or Bank Call Report depending on data availability | Publicly traded US-based banks with >\$100 billion in deposits and all peers (excludes banks primarily classified as card banks)

**Slide 45:**

- (1) Cash equals cash and cash equivalents. Coverage includes Contingent Capacity at Federal Reserve & FHLB + Cash & Equivalents. Based on estimated uninsured deposits as of 12/31/25; peers based on estimated uninsured deposits as 9/30/25
- (2) Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 46:**

- (1) Cash equals cash and cash equivalents; total securities inclusive of trading account securities

**Slide 47:**

- (1) Accumulated other comprehensive loss in the chart represents cumulative AOCI related to available-for-sale securities, fair value hedges, cash flow hedges on loan portfolio, translation adjustments, and unrealized gain/loss from pension and post-retirement obligations

**Slide 49:**

- (1) Shown current position as of 12/31/25 with projection of effective swaps through 4Q26

**Slide 51:**

- (1) Bank data as of 3Q25. Source: S&P Global – Includes all peers: CMA, CFG, FITB, KEY, MTB, PNC, RF, TFC, USB, and ZION

**Slide 52:**

- (1) Amounts include Huntington Technology Finance administrative lease delinquencies

**Slide 53:**

- (1) End of period; delinquent but accruing as a % of related outstanding's at end of period