

SOUTHWEST AIRLINES POSTS STRONG SUMMER OPERATIONAL PERFORMANCE

Airline achieves 100 percent completion factor on Labor Day

DALLAS, Sept. 3, 2024 /PRNewswire/ -- <u>Southwest Airlines Co.</u> (NYSE: LUV) closed out summer travel with zero cancellations on Labor Day, highlighting yet another reliable operation during the airline's peak season.

"I'm so proud of our Employees for staying focused on Safety and running a great operation this Labor Day, and all summer long," said <u>Bob Jordan</u>, President, CEO & Vice Chairman of the Board of Directors at Southwest Airlines. "It's further evidence of the progress we're making. We are pleased with the operational results and pleased with the travel demand we continue to see in the third quarter, thus far."

Southwest[®] Employees delivered world-class Hospitality by connecting more than 1.8 million Customers to what's important in their lives during the final summer travel weekend¹. On more than 14,500 scheduled flights, Southwest achieved a 99.9 percent completion factor to lead the industry in domestic flight completion coming out of the Labor Day holiday.

For the entire summer travel period², the airline carried a record number of more than 54 million Customers across more than 414,000 flights. Onlime performance improved by two percentage points compared with 2023, along with a 99.3 percent completion factor.

Southwest appreciates the dedication of its Employees that produced a historic summer performance and looks forward to welcoming its loyal Customers onboard again very soon.

ABOUT SOUTHWEST AIRLINES CO.

Southwest Airlines Co. operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 117 airports across 11 countries. Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline³. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its more than 74,000⁴ People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among more than 137 million Customers carried in 2023. That formula for success has brought industry-leading prosperity and 47 consecutive vears⁵ of profitability for Southwest Shareholders (NYSE: **LUV**). Southwest leverages a unique legacy and mission to serve communities around the world including harnessing the power of its People and Purpose to put communities at the Heart of its success. Learn more by visiting **Southwest.com/citizenship.** As the airline with Heart, Southwest has set a goal to work toward achieving net zero carbon emissions by 2050⁶. Southwest has also set nearterm targets and a three-pillar strategy to achieve its environmental goals. Learn more by visiting Southwest.com/planet.

- 1. Friday, Aug. 30, 2024 through Monday, Sept. 2, 2024
- 2. Friday, May 24, 2024 through Monday, Sept. 2, 2024
- 3. Based on U.S. Dept. of Transportation quarterly Airline Origin & Destination Survey since Q1 2021
- 4. Fulltime-equivalent active Employees
- 5. 1973-2019 annual profitability
- 6. Our net zero by 2050 goal includes Scope 1, Scope 2, and Scope 3 Category 3 emissions only and excludes any emissions associated with non-fuel products and services, such as inflight service items.

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