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TENTATIVE AGREEMENT REACHED FOR SOUTHWEST AIRLINES MATERIAL SPECIALISTS

DALLAS, Sept. 5, 2023 /PRNewswire/ -- [Southwest Airlines Co.](#) (NYSE: LUV) and the International Brotherhood of Teamsters (IBT) reached a Tentative Agreement for the airline's Material Specialists.

"We are pleased to reach a Tentative Agreement with the IBT for our Material Specialists who support our Technical Operations organization by having the right tools and parts ready to maintain our aircraft," said [Adam Carlisle](#), Vice President Labor Relations at Southwest Airlines®. "I appreciate both Teams working together to reach an agreement that rewards our Employees far before the amendable date for this contract."

This agreement covers Southwest's more than 480 Material Specialists. The IBT will communicate directly with its members about the agreement and the voting process.

ABOUT SOUTHWEST AIRLINES CO.

[Southwest Airlines Co.](#) operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 121 airports across 11 countries. Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline¹. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its more than 71,000² People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among more than 126 million Customers carried in 2022. That formula for success brought industry-leading prosperity and 47 consecutive years³ of profitability for Southwest Shareholders (NYSE: LUV). Southwest leverages a unique legacy and mission to serve communities around the world including harnessing the power of its People and Purpose to put communities at the Heart of its success. Learn more by visiting [Southwest.com/citizenship](#). As the airline with Heart, Southwest has set a goal to work toward achieving net zero carbon emissions by 2050. Southwest has also set near-term targets and a four-pillar strategy to achieve its environmental goals. Learn more by visiting [Southwest.com/planet](#).

¹U.S. Dept. of Transportation most recent reporting of domestic originating passengers boarded

²Fulltime-equivalent active Employees

³1973-2019 annual profitability

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