

SOUTHWEST AIRLINES ANNOUNCES LEADERSHIP PROMOTION

DALLAS, July 12, 2023 /PRNewswire/ -- Southwest Airlines Co. (NYSE: LUV) today announced the promotion of <u>Dean Jenkins</u> from Assistant Treasurer to Vice President Treasurer, effective immediately. Jenkins's promotion follows Chris Monroe's recent departure from the Company, and he will report to Executive Vice President and Chief Financial Officer Tammy Romo.

Since joining Southwest[®] in 2008, Jenkins has established himself as a well-respected voice within the investment banking and credit agency communities. His extensive knowledge and expertise in the fields of capital structure strategy, cash management, and risk management will be integral to serving the Company in his new role.

Prior to joining Southwest, Jenkins began his career as a Financial Analyst and has since served in roles such as an Audit Manager, Finance Manager, Financial Consultant, and Assistant Treasurer. Jenkins received his bachelor's degree in business administration from University of Texas at San Antonio, followed by his MBA from the University of North Texas. He is also a Certified Public Accountant with the state of Texas.

"I am delighted for Dean to step into the Vice President Treasurer role," said Romo. "I would like to congratulate him and thank him for the 15 years of dedication he has already shown Southwest. We're fortunate to have Leaders such as Dean and look forward to seeing him excel during this new chapter with the Company."

ABOUT SOUTHWEST AIRLINES CO.

Southwest Airlines Co. operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 121 airports across 11 countries. Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline¹. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its nearly 70.000² People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among more than 126 million Customers carried in 2022. That formula for success brought industry-leading prosperity and 47 consecutive years³ of profitability for Southwest Shareholders (NYSE: LUV). Southwest leverages a unique legacy and mission to serve communities around the world including harnessing the power of its People and Purpose to put communities at the Heart of its success. Learn more by visiting **Southwest.com/citizenship**. As the airline with Heart, Southwest has set a goal to work toward achieving net zero carbon emissions by 2050. Southwest has also set near-term targets and a four-pillar strategy to achieve its environmental goals. Learn more by visiting **Southwest.com/planet**.

¹U.S. Dept. of Transportation most recent reporting of domestic originating passengers boarded

²Fulltime-equivalent active Employees

View original content: https://www.prnewswire.com/news-releases/southwest-airlines-announces-leadership-promotion-301876051.html

SOURCE Southwest Airlines Co.

³1973-2019 annual profitability