

SOUTHWEST AIRLINES' DISPATCHERS TO VOTE ON NEW CONTRACT

DALLAS, Jan. 23, 2023 /PRNewswire/ -- <u>Southwest Airlines Co.</u> (NYSE: LUV) and the Transport Workers Union Local 550 (TWU 550) today announced they reached a Tentative Agreement for the airline's Dispatch Employees.

"This agreement rewards our Dispatch Employees for their many contributions while also supporting the needs of our business," said <u>Adam Carlisle</u>, Vice President Labor Relations at Southwest Airlines[®]. "I appreciate the partnership and dedication from both Negotiating Teams as they worked to reach this agreement."

"On behalf of the TWU 550 Board, I would like to thank the Negotiating Teams from both TWU 550 and Southwest[®] for the tireless work and effort they put into negotiating our latest Tentative Agreement," said Brian Brown, President of the TWU 550. "This agreement brings our members industry-leading pay, quality of life improvements, and work rules that benefit our members and help maintain Southwest's competitive edge in the industry."

This Tentative Agreement covers Southwest's more than 450 Flight Dispatchers, Assistant Dispatchers, Flight Superintendents, Dispatch Specialists, and Dispatch ATC Specialists. The TWU 550 will share details directly with its members about the agreement and the voting process.

ABOUT SOUTHWEST AIRLINES CO.

Southwest Airlines Co. operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 121 airports across 11 countries. Having celebrated its 50th Anniversary in 2021, Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its more than 64,000² People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among as many as 130 million Customers carried a year. That formula for success brought industry-leading prosperity and 47 consecutive years³ of profitability for Southwest Shareholders (NYSE: LUV). Southwest leverages a unique legacy and mission to serve communities around the world including harnessing the power of its People and Purpose to put communities at the Heart of its success. Learn more by

visiting <u>Southwest.com/citizenship</u>. Southwest is also continuing to develop tangible steps toward achieving carbon neutrality by 2050, including offering Customers an opportunity to help the airline offset its carbon emissions. To be part of the solution, visit <u>Southwest.com/wannaoffsetcarbon</u>.

1) U.S. Dept. of Transportation most recent reporting of domestic originating passengers boarded

- 2) Fulltime-equivalent active Employees3) 1973-2019 annual profitability

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