

SOUTHWEST AIRLINES AND THE TRANSPORT WORKERS UNION LOCAL 557 REACH TENTATIVE AGREEMENT FOR FLIGHT INSTRUCTORS

DALLAS, Dec. 6, 2022 /PRNewswire/ -- <u>Southwest Airlines Co.</u> (NYSE: LUV) and the Transport Workers Union (TWU) Local 557 have reached a Tentative Agreement for more than 200 Flight Instructors.

"We are pleased to have reached an agreement that will offer significant quality of life improvements for our Flight Instructors while also reflecting the operational needs of the business," said Adam Carlisle, Vice President Labor Relations at Southwest Airlines[®]. "I'd like to thank both Negotiating Teams for their partnership and professionalism throughout this process."

"After negotiating for the past year, we are pleased we have reached an agreement that will recognize our group's value to Southwest Airlines and afford greater flexibility and consistency in our quality of life," said Jim Baird, President of the TWU Local 557. "All in all, our Negotiating Committee believes the agreement we have mutually fashioned will provide for a more efficient, harmonious, and prosperous workgroup as we move forward and holds Southwest accountable for implementing these changes in a timely manner."

The Tentative Agreement is for the contract covering Southwest's Flight Instructors, who provide Flight Operations classroom and simulator training to our current and New Hire Pilots. The TWU Local 557 will communicate to its membership the details of the Tentative Agreement and the ratification process.

ABOUT SOUTHWEST AIRLINES CO.

Southwest Airlines Co. operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 121 airports across 11 countries. Having celebrated its 50th Anniversary in 2021, Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline ¹. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its more than 64,000 ² People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among as many as 130 million Customers carried a year. That formula for success brought industry-leading prosperity and 47 consecutive years ³ of profitability for Southwest Shareholders (NYSE: LUV). Southwest leverages a unique legacy and mission to serve communities around the world including harnessing the power of its People and Purpose to put communities at the Heart of its success. Learn more by visiting Southwest.com/citizenship. Southwest is also continuing to develop tangible steps toward achieving carbon neutrality by

2050, including offering Customers an opportunity to help the airline offset its carbon emissions. To be part of the solution, visit Southwest.com/wannaoffsetcarbon.

- 1) U.S. Dept. of Transportation most recent reporting of domestic originating passengers boarded
- 2) Fulltime-equivalent active Employees
- 3) 1973-2019 annual profitability

View original content: https://www.prnewswire.com/news-releases/southwest-airlines-and-the-transport-workers-union-local-557-reach-tentative-agreement-for-flight-instructors-301696364.html

SOURCE Southwest Airlines Co.