

SOUTHWEST AIRLINES RELEASES THE ONE REPORT AND DIVERSITY, EQUITY, AND INCLUSION REPORT

Carrier's annual reports highlight spirit of corporate citizenship and feature key People,
Performance, and Planet initiatives

DALLAS, April 22, 2022 /PRNewswire/ -- Southwest Airlines Co. (NYSE: LUV) today announces the launch of its annual corporate social responsibility report, the Southwest Airlines One Report. This integrated corporate social responsibility and environmental sustainability report is the carrier's comprehensive report that includes information on its corporate citizenship efforts. It's a snapshot of Southwest's environmental, social, and governance (ESG) efforts, which align with Southwest's three-pronged approach to the triple bottom line of People, Performance, and Planet.

"People are, and always have been, the heartbeat of what we do at Southwest," said <u>Bob Jordan</u>, Chief Executive Officer at Southwest Airlines. "Being a good global citizen is integral to our Purpose of connecting People to what's important in their lives, and I'm proud of the progress and accomplishments highlighted in our 2021 One Report. This includes working toward our goal to achieve carbon neutrality by 2050 and strengthening our efforts to create more diverse, equitable, and inclusive job opportunities."

New this year, the 2021 One Report includes a number of enhancements in reporting including expanded environmental, social, and governance language. The 2021 One Report also features a new governance section highlighting Southwest's Leadership transition, a new human rights policy, and a dedicated management approach to key business topics.

Additionally, the carrier continues to provide transparency to its Stakeholders by transitioning its disclosure framework to reference the new Universal Standards of the Global Reporting Initiative 2021 to demonstrate Leadership in ESG reporting, while continuing to align activities with the United Nations Sustainable Development Goals and the Sustainability Accounting Standards Board standards.

To view the 2021 One Report and learn more about Southwest's citizenship efforts, visit southwestonereport.com.

Diversity, Equity, and Inclusion ReportToday, the carrier also announces the launch of the Southwest Airlines Diversity, Equity, and Inclusion (DEI) Report. A companion piece to the One Report, the DEI Report takes a deeper dive into the Company's DEI goals, commitments, and initiatives and highlights its path forward. Southwest's motivation is to continue being a diverse and inclusive organization where Employees thrive, feel appreciated, and valued, and have an authentic sense of belonging.

ABOUT SOUTHWEST AIRLINES CO.

<u>Southwest Airlines Co.</u> operates one of the world's most admired and awarded airlines, offering its one-of-a-kind value and Hospitality at 121 airports across 11 countries.

Celebrating its 50th Anniversary in 2021, Southwest took flight in 1971 to democratize the sky through friendly, reliable, and low-cost air travel and now carries more air travelers flying nonstop within the United States than any other airline ¹. Based in Dallas and famous for an Employee-first corporate Culture, Southwest maintains an unprecedented record of no involuntary furloughs or layoffs in its history. By empowering its more than 55,000 ² People to deliver unparalleled Hospitality, the maverick airline cherishes a passionate loyalty among as many as 130 million Customers carried a year. That formula for success brought industry-leading prosperity and 47 consecutive years ³ of profitability for Southwest Shareholders (NYSE: LUV). Southwest continues to develop tangible steps toward an environmental sustainability goal of achieving carbon neutrality by 2050, including offering an opportunity for Customers to contribute toward helping Southwest offset its carbon emissions. For more information, please visit Southwest.com/wannaoffsetcarbon. Learn more at Southwest.com/citizenship about how Southwest Airlines leverages a unique legacy and mission to serve communities around the world.

1) U.S. Dept. of Transportation most recent reporting of domestic originating passengers boarded

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²⁾ fulltime-equivalent active Employees

^{3) 1973-2019} annual profitability