

Southwest Airlines News Teleconference on 2007 Fourth Quarter Earnings

WHO: Gary Kelly, Chief Executive Officer and Vice Chairman, and Laura Wright, Senior Vice President and Chief Financial Officer.

WHAT: Upon completion of the question and answer portion of the call dedicated to our audience of investors/analysts, members of the media will be given an opportunity to ask questions of Mr. Kelly and Ms. Wright about the airline's earnings for the fourth quarter 2007.

WHERE: Mr. Kelly and Ms. Wright will be taking media calls from the offices of Southwest Airlines Corporate Headquarters in Dallas.

WHEN: 10:30 a.m. central time. Jan. 23. 2008

HOW: Those interested in participating in the News Teleconference should dial (800) 818-5264 up to ten minutes prior to the 10:30 a.m. start of the call. Please ask to be connected to the Southwest Airlines conference call for analysts and news media.

A live broadcast of the conference call will be available via the Investor Relations homepage at southwest.com. A replay of the webcast will also be available on the Events Calendar in the Investor Relations section of the website.

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