

AMD FINANCIAL ANALYST DAY 2025

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together we advance_

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AMD does not assume, and hereby disclaims, any obligation to update forward-looking statements made in this presentation, except as may be required by law.

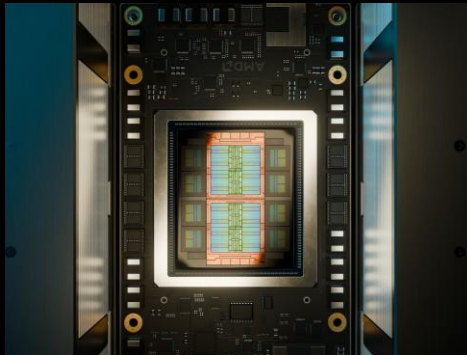
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This presentation contains forward-looking non-GAAP measures concerning AMD's long-term financial model such as non-GAAP operating margin and non-GAAP earnings per share. AMD is providing these financial measures because it believes this non-GAAP presentation makes it easier for investors to compare its operating results for current and historical periods and also because AMD believes it assists investors in comparing AMD's performance across reporting periods on a consistent basis by excluding items that it does not believe are indicative of its core operating performance. The non-GAAP financial measures disclosed in this presentation should be viewed in addition to and not as a substitute for or superior to AMD's reported results prepared in accordance with GAAP and should be read only in conjunction with AMD's Consolidated Financial Statements prepared in accordance with GAAP. For long-term financial model, AMD uses a projected non-GAAP tax rate of 13-15%, which excludes the tax impact of pre-tax non-GAAP adjustments, reflecting currently available information. These forward-looking non-GAAP measures are based on current expectations, assumptions and beliefs that involve numerous risks and uncertainties. Adjustments to arrive at the GAAP financial outlook and long-term financial model typically include stock-based compensation, amortization of acquired intangible assets, income tax provision, and other non-recurring items such as impairment charges and acquisition-related costs. A reconciliation to equivalent GAAP measures is not practicable at this time as the timing and impact of such adjustments are dependent on future events that are typically uncertain or outside of AMD's control. Such events may include unanticipated changes in AMD's GAAP effective tax rate, unanticipated one-time charges related to asset impairments, unanticipated acquisition-related expenses, unanticipated gains, losses, and impairments, and other unanticipated non-recurring items not reflective of ongoing operations. All statements made in this presentation are based on current expectations as of November 11, 2025, and assumptions and beliefs that involve numerous risks and uncertainties. AMD undertakes no intent or obligation to publicly update or revise its forward-looking statements made in this presentation except as may be required by law..

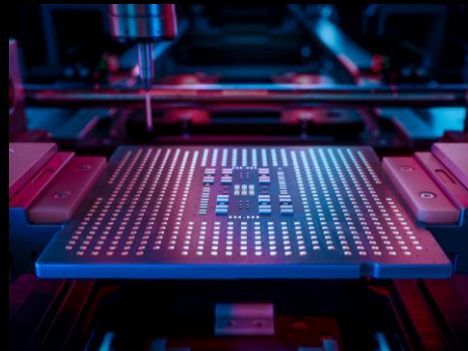
The Path to Market Leadership



**Large and Growing
>\$1T TAM**



**Broadest Product
Portfolio**



**World-Class
Execution**



**Deep Strategic
Partnerships**



**Unmatched Data
Center Solutions**

Best-in-Class Growth¹

>35% Revenue CAGR

>35% Operating Margin

>\$20 Annual EPS

(1) Non-GAAP financial measures, except for Revenue. See Cautionary Statement on Slide 2
From 2025 baseline which includes Q4'25 financial outlook and excludes \$800M inventory and related charges due to the U.S export restrictions.

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