Fourth Quarter of 2021 (Q4’21)  
Non-GAAP Financial Results

Total Q4’21 Revenue

- $19.5B 4% YoY

FY’21 Results

- RECORD FULL YEAR REVENUE $74.7B 2% YoY

FY’21 Revenue Records

- CCG  
- IOTG  
- MBL Y

FY’21 Cash and Dividends

- $11.3B  
- $5.6B

FY’21 Non-GAAP EPS

- $1.09 26% YoY

Q4’21 Non-GAAP EPS

- $5.47 7% YoY

Q4 represented a great finish to a great year. We exceeded top-line quarterly guidance by over $1 billion and delivered the best quarterly and full-year revenue in the company’s history. Our disciplined focus on execution across technology development, manufacturing, and our traditional and emerging businesses is reflected in our results. We remained committed to driving long-term, sustainable growth as we relentlessly execute our IDM 2.0 strategy.

– Pat Gelsinger, Intel CEO

Highlights

- Initial $20 billion+ investment to build 2 new leading-edge chip factories in Ohio
- Plan to take Mobileye public in the US in mid-2022
- Completed first closing of sale of the NAND memory business to SK hynix, Inc
- Launched 12th Gen Intel® Core™ processor family

Non-GAAP results exclude the NAND memory business, and year-over-year comparisons exclude NAND from 2020 results. Our NSG operating segment is composed entirely of our NAND memory business and had Q4’21 GAAP revenue of $996M and operating income of $354M. Q4’21 non-GAAP revenue ($19.5B) is Q4’21 GAAP revenue ($20.5B) after adjustment for the NAND memory business ($1.0B). FY’21 non-GAAP revenue ($74.7B) is FY’21 GAAP revenue ($79.0B) after adjustment for the NAND memory business ($4.3B). Q4’21 non-GAAP EPS ($1.09) is Q4’21 GAAP EPS ($1.13) after adjustment for acquisition-related adjustments ($0.09), restructuring and other charges ($0.01), ongoing mark-to-market on marketable equity securities ($0.05), the NAND memory business ($0.08), and income tax effects ($0.01). FY’21 non-GAAP EPS ($5.47) is FY’21 GAAP EPS ($4.86) after adjustment for acquisition-related adjustments ($0.36), restructuring and other charges ($0.65), ongoing mark-to-market on marketable equity securities ($0.03), the NAND memory business ($0.33), and income tax effects ($0.01). For a full explanation of these non-GAAP measures, see Intel’s Q4 2021 earnings release at intc.com.