

## OLAPLEX HOLDINGS, INC.'s Virtual Shareholder's Meeting

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**JUE WONG:** Good morning and welcome to the 2023 Annual Meeting of Stockholders of OLAPLEX Holdings Incorporated. I am JuE Wong, president and CEO of OLAPLEX. It is my pleasure to welcome you and to introduce Christine Dagousset, the chair of the OLAPLEX Board of Directors. Christine.

**CHRISTINE DAGOUSSET:** Thank you, JuE. And on behalf of the Board, I would like to extend a welcome to everyone in attendance. We thank you for joining us today. Stockholders attending via the web portal can access a copy of the rules of procedures for today's meeting.

The agenda for today's meeting is displayed on the web portal as well. You may ask questions regarding the proposal being voted on at this meeting and in accordance with the rules of procedure. Please submit pertinent questions via the web portal. Questions will be answered following presentation on the matter to be voted on at today's meeting.

Although we may not be able to answer every question, we will do our best to provide a response as many as possible. Please be aware that only stockholders of record as of the close of business on April 26, 2023, who entered the meeting using the control number will be able to ask questions and vote in today's meeting. It is now 11:01 AM Eastern Time on June 22, 2023, and this meeting is officially called to order.

And now I would like to recognize the other members of our Board, all of whom have served on our Board since prior to OLAPLEX initial public offering in October 2021. Deirdre Findlay, Tricia Glynn, Janet Gurwitch, Martha Morfitt, David Mussafer, Emily White, Michael White, JuE Wong, who introduced herself a moment ago, and Paula Zusi.

Now it's my pleasure to introduce OLAPLEX's general counsel and corporate secretary John Duffy, who will act as secretary of the meeting and will assist with any procedural issues that may arise. John?

**JOHN DUFFY:** Thank you, Christine. We are also joined here today virtually by our independent auditors Deloitte Touche LLP. They will be available to respond to questions as appropriate.

The company has appointed CT Hagberg and Associates LLC to act as inspector of elections. Laura Sisneros is with us today and has taken the oath of inspector of elections. The board of directors fixed April 23, 2023, as the record date for determining stockholders entitled to vote at the meeting.

An affidavit of Broadridge has been delivered attesting to the fact that a notice of internet availability of the notice of the meeting, the proxy statement, and the company's 2022 annual report was mailed commencing on April 28, 2023, to all stockholders as of the record date and that affidavit will be incorporated into the minutes of this meeting.

The stockholder list shows that as of the record date, there were 654,276,766 shares of common stock outstanding and entitled to vote at this meeting. We are informed by the inspector of elections that there are represented in person or by proxy shares of common stock representing 608,326,240 votes or 92.97% of the voting power on the record date. Since this represents more than a majority of the shares of common stock entitled to vote at this annual meeting, a quorum is present for purposes of transacting business.

Now I will present the three matters to be voted upon. Please note that stockholders will continue to have the opportunity to submit questions on the proposals themselves through the fields provided on the web portal until such time as all proposals have been presented.

OLAPLEX has not received notice from any of its stockholders as required under its second amended and restated bylaws, have any other matter to be considered at today's annual meeting and therefore no other proposals may be properly introduced by the stockholders.

Proposal one is the election of four Class II directors to hold office until the 2026 annual meeting of stockholders and until such person's successor is duly elected and qualified in accordance with our restated certificate of incorporation and second amended and restated bylaws or until such person's earlier death, resignation, or removal.

The following four people have been properly nominated by the Board-- Janet Gurwitch, Martha Morfitt, David Mussafer, and Emily White. Proposal two is to recommend by a non-binding advisory vote, the frequency of future non-binding advisory votes on the compensation of the company's named executive officers.

Finally, proposal three is to ratify the appointment of Deloitte Touche LLP as OLAPLEX Holdings Inc.'s independent registered public accounting firm for the fiscal year ending December 31, 2023.

If any stockholder would like to make a comment or ask a question regarding any of the proposals or the voting procedures with respect thereto, please submit your comment or question through the web portal at this time if you have not already done so.

Thank you. And now I'll turn it back to Christine.

**CHRISTINE DAGOUSSET:** Thank you. We will now proceed with voting. It is now 11:06 AM Eastern Time on June 22, 2023, and the polls are open. Any stockholder who has not yet voted or wishes to change their vote may do so by clicking on the voting button on the web portal and following the instructions there. Stockholders who have sent in proxies are voted via telephone or internet and who do not wish to change their vote do not need to take any further action.

That completes the voting on proposal before the stockholders and I now declare the polls for the meeting closed.

**JOHN DUFFY:** We have been informed by the inspector of elections that the preliminary vote report shows that the four nominees for election as Class II directors of the board have been duly elected, that one year has been recommended by the stockholders on a non-binding advisory basis for how frequently the company should seek an advisory vote to approve the compensation of its named executive officers, and that the appointment of Deloitte Touche LLP as OLAPLEX Holdings Inc.'s independent registered public accounting firm for the fiscal year ending December 31, 2023, has been ratified.

We will be reporting the final vote results in a Form 8-K to be filed within four business days from the date of this meeting. With that, I turn it back over to Christine.

**CHRISTINE DAGOUSSET:** Thank you, John. There being no further business to come before the meeting, the 2023 annual meeting of stockholders of OLAPLEX Holdings Inc is now adjourned. On behalf of the company, the Board, and members of management, I would like to express my sincere appreciation to the stockholders who attended this meeting.

**MODERATOR:** The conference is now concluded. Thank you for attending today's presentation. You may now disconnect.