

National Storage Affiliates Trust Announces the Passing of Board Member George L. Chapman

GREENWOOD VILLAGE, Colo.--(BUSINESS WIRE)-- It is with great sadness that National Storage Affiliates Trust ("NSA" or the "Company") (NYSE: NSA) announces the passing of George L. Chapman, a member of NSA's Board of Trustees since its IPO in 2015, serving as Chairman of the Compensation, Nominating, and Corporate Governance Committee.

Tamara Fischer, Chief Executive Officer, commented, "George was an influential member of our board who will be greatly missed. His experience, wisdom and business acumen were key to NSA's success over the years. On behalf of the board and all of NSA, I extend our deepest sympathies to George's family."

Mr. Chapman served as the chief executive officer and a member of the board of ReNew REIT LLC, a private real estate investment company focused on senior living, since 2017 and as the chairman and chief executive officer of Health Care REIT, Inc. ("HCN"), which is now Welltower Inc. (NYSE: WELL), from 1995 to 2014, and as president of HCN from 2009 to 2014. He was involved in various community charitable organizations, including as vice chair of the Toledo Museum of Art and the Toledo Symphony until 2018. Mr. Chapman graduated from the University of Chicago with a juris doctor and graduated from Cornell University with a bachelor of arts degree.

About National Storage Affiliates Trust

National Storage Affiliates Trust is a real estate investment trust headquartered in Greenwood Village, Colorado, focused on the ownership, operation and acquisition of self storage properties predominantly located within the top 100 metropolitan statistical areas throughout the United States. As of December 31, 2022, the Company held ownership interests in and operated 1,101 self storage properties located in 42 states and Puerto Rico with approximately 71.8 million rentable square feet. NSA is one of the largest owners and operators of self storage properties among public and private companies in the United States. For more information, please visit the Company's website at www.nationalstorageaffiliates.com. NSA is included in the MSCI US REIT Index (RMS/RMZ), the Russell 1000 Index of Companies and the S&P MidCap 400 Index.

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