



2025

Sustainability Report

PERFORMANCE METRICS

Sustainability Performance Metrics

Production	Formula/Unit	2021	2022	2023	2024	2025
Gross annual gas production	Mcf	1,134,346,992	1,157,615,285	1,209,128,096	1,205,638,558	1,246,243,387
Gross annual production	Boe	193,517,495	197,506,067	206,924,837	206,118,710	211,902,714
Gross annual production ¹	Mboe	193,517	197,506	206,925	206,119	211,903
Total produced liquids	MBbl	20,949	21,030	24,032	22,278	23,400
Gross annual oil production	MBbl	4,460	4,570	5,403	5,179	4,195
Safety						
Total recordable incidents — employee	#	0	0	1	0	0
Total recordable incidents — contractor	#	11	9	3	6	4
Total recordable incidents — employee + contractor	#	11	9	4	6	4
Total Recordable Incident Rate (TRIR) — employee + contractor	Events X 200,000 / Total hours worked	0.587	0.434	0.187	0.321	0.203
Total Recordable Incident Rate (TRIR) — employee	Events X 200,000 / Total hours worked	0.000	0.000	0.216	0.000	0.000
Total Recordable Incident Rate (TRIR) — contractor	Events X 200,000 / Total hours worked	0.742	0.542	0.179	0.429	0.269
Lost time incident — employee	#	0	0	0	0	0
Lost time incident — contractor	#	1	1	0	1	1
Lost time incident — employee + contractor	#	1	1	0	1	1
Lost Time Incident Rate (LTIR) — employee	Events X 200,000 / Total hours worked	0.000	0.000	0.000	0.000	0.000
Lost Time Incident Rate (LTIR) — contractor	Events X 200,000 / Total hours worked	0.067	0.060	0.000	0.071	0.067

1 As reported under Subpart W

Safety (continued)	Formula/Unit	2021	2022	2023	2024	2025
Lost Time Incident Rate (LTIR) — employee + contractor	Events X 200,000 / Total hours worked	0.053	0.048	0.000	0.054	0.051
Fatality rate — employee	Events X 200,000 / Total hours worked	0.000	0.000	0.000	0.000	0.000
Fatality rate — contractor	Events X 200,000 / Total hours worked	0.000	0.000	0.000	0.000	0.000
Fatality — employee	#	0	0	0	0	0
Fatality — contractor	#	0	0	0	0	0
Motor vehicle incident — employee	#	1	0	3	7	8
Motor vehicle incident rate — employee	Events X 1,000,000 / Total miles driven	0.232	0.000	0.951	2.959	2.923
Days Away, Restricted, or Transfer (DART) rate — employee	Events X 200,000 / Total hours worked	0.000	0.000	0.000	0.000	0.000
Days Away, Restricted, or Transfer (DART) — employee	#	0	0	0	0	0
Days Away, Restricted, or Transfer (DART) rate — contractor	Events X 200,000 / Total hours worked	0.337	0.120	0.119	0.214	0.134
Days Away, Restricted, or Transfer (DART) — contractor	#	5	2	2	3	2
Days Away, Restricted, or Transfer (DART) rate — employee + contractor	Events X 200,000 / Total hours worked	0.267	0.096	0.093	0.161	0.101
Days Away, Restricted, or Transfer (DART) — employee + contractor	#	5	2	2	3	2
Near miss events	# of significant event	6	10	3	4	2
Near miss frequency rate	Events X 200,000 / Total hours worked	0.320	0.482	0.140	0.214	0.101
Total hours worked — employee	#	785,356	830,570	926,270	937,533	963,862
Total hours worked — contractor	#	2,965,010	3,319,788	3,353,197	2,798,972	2,978,275

Social	Formula/Unit	2021	2022	2023	2024	2025
Proved reserves in or near areas of conflict	%	0%	0%	0%	0%	0%
Probable reserves in or near areas of conflict	%	0%	0%	0%	0%	0%
Proved reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	%	0%	0%	0%	0%	0%
Probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	%	0%	0%	0%	0%	0%
Reserves in or near Indigenous land	%	0%	0%	0%	0%	0%
Number and duration of non-technical delays	Number / days	0	0	0	1 / 9.5	0
Employee volunteer hours ²	Hours	1,298	1,682	1,410	2,339	1,470
Direct donations ²	(\$ Thousand)	\$666	\$828	\$1,346	\$2,585	\$2,289
Total political contributions ²	(\$ Thousand)	\$0	\$0	\$0	\$0	\$0
Federal political contributions ²	(\$ Thousand)	\$0	\$0	\$0	\$0	\$0
State political contributions ²	(\$ Thousand)	\$0	\$0	\$0	\$0	\$0
Ad valorem taxes	(\$ Million)	\$50.2	\$20.6	\$81.2	\$152.4	\$37.2
Production/severance taxes	(\$ Million)	\$147.3	\$266.0	\$76.9	\$53.6	\$124.0
Careers						
Total employees ²	#	519	586	604	616	632
Corporate employees ²	%	37%	37%	37%	37%	39%
Field employees ²	%	63%	63%	63%	63%	61%
Employee tenure ²	Year, Month	5 years, 3 months	5 years, 4 months	6 Years, 0 Months	6 Years, 6 Months	7 Years, 0 Months
Voluntary employee turnover ²	%	11%	9%	6%	4%	4%
Employees unionized ²	%	0%	0%	0%	0%	0%
Median age ²	#	39	40	41	41	42

² Figure represents a shared Antero Resources and Antero Midstream workforce

Environment	Formula/Unit	2021	2022	2023	2024	2025
Significant fines or penalties related to the environment or ecology (\$10,000 or above)	#	0	0	0	0	0
Total fines or penalties related to the environment or ecology	(\$ Thousand)	\$0	\$0	\$0	\$0	\$0
Air						
GHG intensity (Scope 1) ³	Metric tons (CO ₂ e/Mboe)	1.4	1.2	1.1	1.0	1.0
GHG intensity (Scope 1) ⁴	Metric tons (CO ₂ e/Mmscfe)	0.2	0.2	0.2	0.2	0.2
Methane intensity ⁵	Metric tons (CH ₄ /Mboe)	0.014	0.013	0.010	0.009	0.007
Methane intensity ⁶	Metric tons (CO ₂ e/Mmscfe)	0.06	0.05	0.04	0.04	0.03
Methane leak loss rate ⁷	(Methane emitted/Methane produced)	0.016%	0.014%	0.011%	0.010%	0.008%
Total Scope 1 GHG emissions (gross annual) ⁸	Metric tons CO ₂ e	270,088	243,985	221,063	201,511	221,829
Total Scope 2 GHG emissions (gross annual) ⁹	Metric tons CO ₂ e	4,478	7,077	5,501	5,566	5,330
Total Scope 1 + 2 GHG emissions (gross annual)	Metric tons CO ₂ e	274,566	251,062	226,564	207,077	227,159
Total carbon dioxide emissions ¹⁰	Metric tons CO ₂ e	201,351	179,062	171,583	149,786	177,439
Total methane emissions (gross annual) ¹¹	Metric tons CO ₂ e	68,460	64,663	49,173	51,559	44,180
Total methane emissions (gross annual)	Metric tons	2,738	2,587	1,967	1,841	1,578
Methane as a percentage of Scope 1 emissions	%	25.3%	26.5%	22.2%	25.6%	19.9%
Emissions covered under emissions limiting regulation	%	2.8%	2.6%	2.4%	4.9%	4.5%

3 The GHG Intensity ratio is calculated by dividing the metric tons of CO₂e reported to the EPA under Subpart W by the oil equivalent of production (Mboe). This includes produced gas and liquids.

4 The GHG Intensity ratio is calculated by dividing the metric tons of CO₂e reported to the EPA under Subpart W by the gas equivalent of production (MMscfe). This includes produced gas and liquids.

5 The methane intensity ratio is calculated by dividing the metrics tons of methane reported to the EPA under Subpart W by the oil equivalent of production (Mboe). This includes produced gas and liquids.

6 The methane intensity ratio is calculated by dividing the metrics tons of methane reported as CO₂e to the EPA under Subpart W by the gas equivalent of production (Mmscfe). This includes produced gas and liquids.

7 The methane leak loss rate follows the ONE Future calculation protocol.

8 IPCC 4AR GWP (2020-2023) IPCC 5AR GWP (2024-2025); total GHG emissions are based on emissions reported to the EPA under Subpart W.; Antero does not emit hydrofluorocarbons, perfluorocarbons, sulfur hexafluoride, or nitrogen trifluoride.

9 World Resources Institute GHG Protocol: Scope 2 Guidance; eGRID2019 emission factors or local utility emission factors when available

10 IPCC 4AR GWP (2020-2023) IPCC 5AR GWP (2024-2025)

11 IPCC 4AR GWP of 25 (2020-2023) IPCC 5AR GWP of 28 (2024-2025); CO₂e= CH₄ x GWP

Air (continued)	Formula/Unit	2021	2022	2023	2024	2025
Scope 1 emissions by source (venting)	Metric tons CO ₂ e	58,982	55,054	41,830	44,169	36,532
Scope 1 emissions by source (combustion)	Metric tons CO ₂ e	203,056	180,855	172,028	150,081	178,900
Scope 1 emissions by source (process)	Metric tons CO ₂ e	504	409	98	91	79
Scope 1 emissions by source (flaring) ¹²	Metric tons CO ₂ e	648	644	1,490	1,896	812
Scope 1 emissions by source (fugitives)	Metric tons CO ₂ e	6,899	7,023	5,616	5,274	5,507
NOx	Metric tons	991.62	1,172.64	1,241.64	1,226.88	1,507.80
SOx	Metric tons	4.79	5.60	6.19	17.61	20.13
Volatile organic compound (VOC)	Metric tons	1,427.48	1,284.64	1,082.69	1,019.30	952.97
Particulate matter (PM)	Metric tons	100.22	108.11	117.61	114.42	134.67
Hazardous Air Pollutants (HAPs)	Metric tons	60.3	47.4	44.5	46.7	62.5
Fugitive emissions	Metric tons CO ₂ e	6,899	7,023	5,616	5,274	5,507
Percentage of gas flared per Mcf of gas produced ¹³	Gross Annual Volume of Flared Gas (Mcf)/ Gross Mboe	0%	0%	0%	0%	0%
Volume of gas flared per BOE produced ¹³	Gross Annual Volume of Flared Gas (Mcf)/ Gross Annual Gas Production (BOE)	0	0	0	0	0
Gas captured by vapor recovery ¹⁴	Metric tons CO ₂ e	5,808	1,863	9,530	3,331	2,706
Energy Use	Formula/Unit	2021	2022	2023	2024	2025
Total energy use ¹⁵	GJ	2,143,719	2,080,665	2,343,832	2,190,412	2,594,984
Non-renewable energy use	GJ	2,134,953	2,074,423	2,338,295	2,183,685	2,588,738
Non-renewable energy use	%	99.59%	99.70%	99.76%	99.69%	99.76%
Energy Use (continued)	Formula/Unit	2021	2022	2023	2024	2025

¹² As defined by SASB

¹³ As defined by AXPC

¹⁴ The amount of gas reported to EPA under Subpart W as being captured by a tank VRU

¹⁵ World Resources Institute GHG Protocol: Scope 2 Guidance; eGRID2019 emission factors and generation mix

Renewable energy use	GJ	8,766	6,242	5,537	6,727	6,246
Renewable energy use	%	0.41%	0.30%	0.24%	0.31%	0.24%
Total electrical use	kWh	9,828,078	14,841,109	12,085,674	13,311,348	12,511,218
Total electrical use (non-renewable)	kWh	8,535,926	13,107,138	10,538,281	11,442,713	10,776,189
Total electrical use (non-renewable)	%	86.85%	88.32%	87.20%	85.96%	86.13%
Total electrical use (renewable)	kWh	1,292,152	1,733,971	1,547,393	1,868,635	1,735,029
Total electrical use (renewable)	%	13.15%	11.68%	12.80%	14.04%	13.87%
Consumed energy from the grid	%	1.65%	2.57%	1.86%	2.19%	1.74%
Water						
Total water withdrawn ¹⁶	MBbl	20,550	20,602	20,772	18,656	16,051
Total raw fresh water withdrawn	MBbl	20,550	20,602	20,772	18,656	16,051
Raw fresh water withdrawn from surface	MBbl	19,994	20,058	20,108	18,061	15,551
Raw fresh water withdrawn from municipalities	MBbl	556	544	664	595	500
Raw fresh water withdrawn from ground water	MBbl	0	0	0	0	0
Total water consumed ¹⁷	MBbl	34,572	37,278	39,072	34,626	35,342
Total raw fresh water consumed ¹⁸	MBbl	20,242	23,195	22,532	19,406	17,936
Total wastewater managed	MBbl	16,489	16,460	18,629	17,099	19,205
Recycled/reused water consumed	MBbl	14,330	14,083	16,540	15,220	17,406
Total wastewater recycled/reused ¹⁹	%	87.7%	85.9%	88.8%	89.3%	90.7%
Water (continued)	Formula/Unit	2021	2022	2023	2024	2025

¹⁶ Same volumes as total raw fresh water withdrawn

¹⁷ Same volumes as total water used downhole

¹⁸ Same volumes as total raw fresh water used downhole

¹⁹ Water delivered to blending + shared to 3rd parties + 3rd party delivered to Antero divided by delivered to blending + shared to 3rd parties + delivered to injection

Total wastewater recycled/reused including 3rd party ²⁰	%	90.2%	93.7%	94.8%	97.9%	97.4%
Water recycling rate	Recycled Water (MBbl)/ Total Water Consumed (MBbl)	41.4%	37.8%	42.3%	44.0%	49.3%
Raw fresh water intensity	Raw fresh water withdrawn (MBbl) / Gross Annual Production (Mboe)	0.1062	0.1043	0.1004	0.0905	0.0757
Total water consumed intensity	Total water consumed (MBbl)/gross annual pro- duction (Mboe)	0.1787	0.1887	0.1888	0.1680	0.1668
Wastewater (offsite disposal)	MBbl	178	189	227	127	119
Wastewater (injected)	MBbl	1,981	2,188	1,862	1,752	1,680
Hydraulically fractured wells for which there is public disclosure	%	100%	100%	100%	100%	100%
Wastewater discharged to land or surface water	MBbl	0	0	0	0	0
Spills						
Spill intensity rate	Produced Liquids Spilled (Bbl)/Total Produced Liquids (MBbl) (aka Total Barrels Handled from Spill metrics)	0.0008	0.0015	0.0002	0.0001	0.0002
Agency reportable spills	#	6	7	2	4	0
Agency reportable spill volume	Bbls	2	551	5	40	0
Hydrocarbon spills greater than 1 bbl that reached the environ- ment (includes produced water)	#	3	2	1	2	3
Hydrocarbon spills greater than 1 bbl that reached the environ- ment (includes produced water)	Bbls	16	32	5	2	6
Hydrocarbon spills in the Arctic	#	0	0	0	0	0
Spills (continued)	Formula/Unit	2021	2022	2023	2024	2025

²⁰ Water delivered to blending + shared to 3rd parties divided by delivered to blending + shared to 3rd parties + delivered to injection

Hydrocarbon spills in the Arctic	Bbls	0	0	0	0	0
Hydrocarbon spills impacting shorelines with ESI rankings 8-10	#	0	0	0	0	0
Hydrocarbon spills impacting shorelines with ESI rankings 8-10	Bbls	0	0	0	0	0
Waste						
Hazardous waste	Tons	0	0	0	0	0
Non-hazardous waste	Tons	108,703	118,415	118,121	100,023	109,538
Non-hazardous waste (landfilled)	Tons	107,722	110,990	108,025	90,664	100,166
Non-hazardous waste (incinerated)	Tons	0	0	0	0	0
Non-hazardous waste (recycled/reused)	Tons	970	646	578	760	806
Non-hazardous liquids (used/waste oil) recycled/reused	Bbls	199	34	170	0	0
Training						
HSSE training per employee	HSSE employee training hours/Total employees	8.1	11.1	10.5	11.0	10.5
HSSE training — employee + contractor	Hours	4,599	8,762	8,695	8,880	9,489

AXPC Metrics

	2021	2022	2023	2024	2025
Greenhouse Gas Emissions					
Scope 1 GHG emissions (metric tons CO ₂ e)	270,088	243,985	221,063	201,511	221,829
Scope 1 GHG intensity GHG emissions (metric tons CO ₂ e)/gross annual production – as reported under Subpart W (MBoe)	1.4	1.2	1.1	1.0	1.0
Percent of scope 1 GHG emissions attributed to boosting and gathering segment	0%	0%	0%	0%	0%
Scope 2 GHG emissions (metric tons CO ₂ e)	4,478	7,077	5,501	5,566	5,330
Scopes 1 & 2 combined GHG intensity Scope 1 GHG emissions (metric tons CO ₂ e) + Scope 2 GHG emissions (metric tons CO ₂ e)/gross annual production as reported under Subpart W (MBoe)	1.4	1.3	1.1	1.0	1.1
Methane emissions (metric tons CH ₄)	2,738	2,587	1,967	1,841	1,578
Methane intensity Methane emissions (metric tons CH ₄)/gross annual production – as reported under Subpart W (MBoe)	0.014	0.013	0.010	0.009	0.007
Percent of methane emissions attributed to boosting and gathering segment	0%	0%	0%	0%	0%
Flaring					
Gross annual volume of flared gas (Mcf)	0.00	0.00	0.00	0.00	0.00
Percentage of gas flared per Mcf of gas produced Gross annual volume of flared gas (Mcf)/gross annual gas production (Mcf)	0%	0%	0%	0%	0%
Volume of gas flared per barrel of oil equivalent produced Gross annual volume of flared gas (Mcf)/gross annual production (Boe)	0%	0%	0%	0%	0%
Spills					
Spill Intensity Produced liquids spilled (Bbl)/total produced liquids (MBbl)	0.0008	0.0015	0.0002	0.0001	0.0002
Water Use					
Raw fresh water intensity Raw fresh water consumed (Bbl)/gross annual production (Boe)	0.1062	0.1043	0.1004	0.0905	0.0757
Water recycle rate Recycled water (Bbl)/total water consumed (Bbl)	41.5%	37.8%	42.3%	44.0%	49.3%
Does your company use WRI Aqueduct, GEMI, Water Risk Filter, Water Risk Monetizer, or other comparable tool or methodology to determine the water stressed areas in your portfolio?	Yes	Yes	Yes	Yes	Yes

	2021	2022	2023	2024	2025
Safety					
Employee TRIR # of employee OSHA recordable cases x 200,000/annual employee workhours	0.000	0.000	0.216	0.000	0.000
Contractor TRIR # of contractor OSHA recordable cases x 200,000/annual contractor workhours	0.742	0.542	0.179	0.429	0.269
Combined TRIR # of combined OSHA recordable cases x 200,000/annual combined workhours	0.587	0.434	0.187	0.321	0.203
Supporting Data					
Gross annual oil production (Bbl)	4,459,663	4,570,187	5,403,488	5,178,950	4,195,483
Gross annual gas production (Mcf)	1,134,346,992	1,157,615,285	1,209,128,096	1,205,638,558	1,246,243,387
Gross annual production (Boe)	193,517,495	197,506,067	206,924,837	206,118,710	211,902,714
Gross annual production (MBoe)	193,517	197,506	206,925	206,119	211,903
Gross annual production – as reported under Subpart W (MBoe)	193,517	197,506	206,925	206,119	211,903
Total produced liquids (MBbl)	20,949	21,030	24,032	22,278	23,400
Produced liquids spilled (Bbl)	16	32	5	2	6
Raw fresh water consumed (Bbl)	20,242,648	23,194,560	22,531,832	19,406,217	17,935,648
Recycled water (Bbl)	14,329,507	14,083,192	16,540,107	15,220,024	17,406,434
Total water consumed (Bbl)	34,572,155	37,277,752	39,071,939	34,626,241	35,342,082
Employee OSHA recordable cases	0	0	1	0	0
Contractor OSHA recordable cases	11	9	3	6	4
Combined OSHA recordable cases	11	9	4	6	4
Annual employee workhours	785,356	830,570	926,270	937,533	963,862
Annual contractor workhours	2,965,010	3,319,788	3,353,197	2,798,972	2,978,275
Methodology	Actuals	Actuals	Actuals	Actuals	Actuals
Annual combined workhours	3,750,366	4,150,358	4,279,467	3,736,505	3,942,137

Content Indices

	Report Location	SASB Oil & Gas – Exploration & Production	IPECA	GRI
Founder and CEO Message	Founder and CEO Message	EM-EP-110a.3	GOV-1	2--11
Our Company	Our Company			2--2
	Sustainability at Antero	EM-EP-110a.3	GOV-1	
	Engaging Our Stakeholders	EM-EP-210b.1		
	Our Approach to Reporting		GOV-1	2--3
	Report Highlights			
Energy Poverty	Supporting Energy Access			
Social	Social Impact			203-1
	Community Engagement	EM-EP-210b.1	SOC-9; SOC-12	413-1
	Boosting Local Economies		SOC-9	203-2
	Philanthropy and Volunteerism		SOC-13	201-1
	Workplace Culture		SOC-5	401-2; 401-3
	Retention and Recruiting		SOC-7	201-3
Safety	Health and Safety	EM-EP-320a.2	SHS-1	403-1; 403-2; 403-6
	Safety Performance and Improvement	EM-EP-320a.1; EM-EP320a.2	SHS-2; SHS-5	
	Safety Training and Recognition	EM-EP-320a.2	SHS-4	403-5
	Emergency Preparedness	EM-EP-320a.2; EM-EP540a.2	SHS-6; SHS-7	
	Contractor Safety Management	EM-EP-320a.2	SHS-6	

	Report Location	SASB Oil & Gas – Exploration & Production	IPECA	GRI
Environment	Managing Environmental Risk		CCE-1	201-2
	Biodiversity Protection	EM-EP-160a.1; EM-EP160a.3	ENV-3	
	Water Use and Conservation	EM-EP-140a.1; EM-EP140a.2	ENV-1; ENV-2	
	Spill Prevention	EM-EP-160a.2	ENV-6	303-2; 303-5
	Waste Management		ENV-7	301-2; 306-1
	Well Integrity	EM-EP-140a.3	ENV-8	
	Production Management			
	Climate / TCFD	EM-EP-110a.1; EM-EP110a.2; EM-EP-110a.3; EM-EP-420a.1; EM-EP530a.1	GOV-1; CCE-1; CCE-2; CCE-3; CCE-4; CCE-5; CCE-6; CCE-7; ENV-5	302-1; 302-4; 305-1; 305-2; 305-4; 305-5
Governance	Leadership		GOV-2	2--14
	Climate Roadmap			
	Ethical Business Practices	EM-EP-210a.3	GOV-4; GOV-5; SOC-8	415-1
	Managing Risk	EM-EP-210b.1	CCE-2; SHS-7	2--22
	Cybersecurity		SHS-7	
	Partnering with Our Suppliers	EM-EP-510a.2	SOC-2; SOC-14	204-1
Performance Metrics	2025 Data Table	EM-EP-110a.1; EM-EP-110a.2 ; EM-EP120a.1; EM-EP-140a.1; EM-EP-140a.2; EM-EP140a.3; EM-EP-160A.2; EM-EP-210a.1; EM-EP-210b.2; EM-EP210a.2; EM-EP-320a.1; EM-EP-510a.1	GOV-4; GOV-5; CCE-4; CCE-5; CCE-6; CCE-7; ENV-1; ENV-2; ENV-5; ENV-6; ENV-7; SHS-3; SOC-5; SOC-7; SOC-9; SOC-10; SOC-13	2--7; 205-1; 301-1; 301-2; 302-1; 302-3; 302-4; 303-1; 303-2; 303-3; 303-4; 303-5; 305-1; 305-2; 305-4; 305-5; 305-7; 306-3; 306-4; 306-5; 401-1; 403-9; 403-10; 404-1; 405-1; 413-1; 413-2; 415-1; 416-2

TCFD Content Index

	Disclosure Focus Area	Disclosure	2025 Report Reference
Governance	Disclose the organization's governance around climate-related risks and opportunities.	a) Describe the board's oversight of climate-related risks and opportunities.	Environment and Climate (p. 24)
		b) Describe management's role in assessing and managing climate-related risks and opportunities.	Environment and Climate (p. 24-25)
Strategy	Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	a) Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term.	Environment and Climate (p. 31)
		b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Environment and Climate (p. 31-32)
		c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Environment and Climate (p. 31-32)
Risk Management	Disclose how the organization identifies, assesses, and manages climate-related risks.	a) Describe the organization's processes for identifying and assessing climate-related risks.	Environment and Climate (p. 31)
		b) Describe the organization's processes for managing climate-related risks	Environment and Climate (p. 31)
		c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Environment and Climate (p. 31)
Metrics and Targets	Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities.	a) Disclose the metrics used by the organization to assess climate related risks and opportunities in line with its strategy and risk management process.	Sustainability Performance Metrics (p. 48-50)
		b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions and the related risks.	Sustainability Performance Metrics (p. 48-49)
		c) Describe the targets used by the organization to manage climate related risks and opportunities and performance against targets.	Our Company (p. 7)

Verification Statement

ANTERO RESOURCES 2025 GHG EMISSIONS AND SELECT SUSTAINABILITY DATA

Onterris USA, Inc. (Onterris) (formerly Spirit Environmental, LLC and Montrose Environmental Solutions, Inc.) was engaged by Antero Resources (Antero) to carefully review and provide limited assurance on the greenhouse gas (GHG) emissions calculations and reported values for calendar year 2025. The findings and assurance provided relate to the direct (Scope 1) GHG emissions from Antero’s oil and natural gas operations as calculated by the U.S. Environmental Protection Agency (US EPA) Mandatory GHG Reporting Rule, RY24 version and disclosed in the Emissions sections of Antero’s Sustainability report. In addition, Onterris verified the Scope 2 emissions (location-based) calculations and values to be shared in the report. Finally, Onterris was asked to provide assurance on sustainability data related to water consumption and safety as reported in the Sustainability Report. Antero’s organizational boundary was defined using the operational control model and consisted entirely of domestic United States operations.

GHG AND SUSTAINABILITY REPORTING PROTOCOLS AND STANDARDS REVIEWED

- EPA’s Mandatory GHG Reporting Rule (Title 40 Code of Federal Regulations [40 CFR] Part 98 Subpart W, RY24 version)
- Greenhouse Gas Protocol Corporate Reporting and Accounting Standard (Scope 2 emissions)
- AXPC Sustainability Framework (Methane intensity)
- ONE Future (Methane leak loss rate)

VERIFIED EMISSIONS AND SELECT SUSTAINABILITY DATA FOR 2025

Parameter	Value	Units
Scope 1 GHG Emissions	221,829	mT CO ₂ e
Scope 1 GHG Intensity	1.05	mT CO ₂ e/MBOE
Scope 2 GHG Emissions (Location-based)	5,330	mT CO ₂ e
Methane Intensity	0.007	mT CH ₄ /MBOE
Methane Leak Loss Rate	0.008%	mT CH ₄ emitted/mT CH ₄ produced
Total Wastewater Recycled/Reused (Recycled/reused water consumed divided by total wastewater managed)	90.7%	Thousand BBLs/ Thousand BBLs
Total Recordable Incident Rate (TRIR) - Combined	0.203	Events X 200,000 / Total hours worked
Lost Time Incident Rate (LTIR) - Combined	0.051	Events X 200,000 / Total hours worked

Note: CO₂e = carbon dioxide equivalents, BBL = Barrel, mT = metric ton, CH₄ = methane, MBOE = Thousand barrels of oil equivalents



VERIFICATION APPROACH AND METHODOLOGY

2025 data was reviewed for compliance with the above standards both in terms of meeting globally accepted reporting principles (Relevance, Completeness, Consistency, Transparency, and Accuracy) and being technically correct for reporting. The verification was conducted by Onterris staff according to their technical expertise and familiarity with the referenced standards, following the principles of ISO 14064-3, Specification with guidance for the verification and validation of greenhouse gas statements. The materiality threshold for the engagement was agreed upon as a 1% magnitude-based emissions factor relative to the overall emissions, which would necessitate being addressed, updating reported values and potentially resubmitting to reporting bodies. The review followed best practices for auditing and assurance, and consisted of the following process:

- Review of applicable Scope 1 GHG data provided by Antero staff including GHG monitoring plans, Subpart W reporting workbooks, basin specific workbooks, and other supplemental reporting workbooks (e.g., Equipment Movements, Tank Counts, Flare Counts, Liquids Unloading, etc.);
- Review of Electricity Consumption workbook (AIR-2_Energy Use Metrics 6.11.26.xlsx);
- Review of relevant sustainability files including a sustainability summary workbook (Sustainability Performance Metrics_2025.xlsx), identified by Antero as the source of record for sustainability reporting, and supporting files per reviewed metric including workbooks for safety metrics and workbooks and supporting documents for water metrics;
- The review process included assignment of initial review to select verification team members, having a separate team member provide a QC/QC check on each emissions source per reported area
- Interviews with Antero staff as needed to clarify or demonstrate internal processes, calculations, and values;
- Follow-up items were classified as Data Needs, Confirm Assumptions, Clarify Calculations, or Clarify Data Collection/Interpretation, and presented to Antero for additional clarification;
- Any follow-up items that qualified as findings were categorized in the findings table as Potential Non-Compliance, were assigned potential corrective actions and/or noted as being resolved through the assurance process;
- Any follow-up items that qualified as recommendations were categorized in the recommendations table as Administrative or Process Improvement, or General Best Practice and included descriptions and actions;
- To the best of our knowledge, Antero carefully reviewed these findings to determine whether any were material in nature, and if any had already been addressed.

- Onterris then provided access to the Independent Reviewer on the verification team to assess ISO conformance and provide a technical review of all findings and reported values.
- Once Onterris confirmed that no material findings were unresolved, this letter was presented to Antero with the assurance opinion below.

STATEMENT OF INDEPENDENCE

Onterris staff working on the assurance effort played no role in the preparation of the reported data or development of the methodologies. Furthermore, no Onterris staff working on this assurance effort had any financial interest in Antero Resources throughout the assurance process.

ASSURANCE OPINION

Based on our professional opinion, and after careful review, nothing has come to our attention that would cause us to believe that the total Scope 1 or Scope 2 GHG emissions or relevant sustainability data summarized above, as provided to Onterris by Antero, are not materially correct or have not been prepared in conformance with the reporting criteria. Onterris does not believe that there are any significant gaps or exclusions in the 2025 data, and there is no indication that any of the material findings have not been addressed.

Respectfully,



Conor Merrigan
Lead Verifier
Senior Principal, Sustainability
Onterris USA, Inc.

Issued July 15, 2026



Disclaimer

Some of the information in this Sustainability Report and statements made in connection therewith are “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact included in this Sustainability Report, regarding our strategy, future operations and forecasts of future events, including our environmental goals, are forward-looking statements. Words such as “may,” “could,” “assume,” “forecast,” “position,” “predict,” “pursue,” “strategy,” “expect,” “intend,” “plan,” “estimate,” “anticipate,” “believe,” “project,” “budget,” “target,” “seek,” “objective,” “potential,” “will,” “should” or “continue,” and similar expressions are used to identify forward-looking statements, although not all forward looking statements contain such identifying words. These forward-looking statements speak only as of the date of this report and are based on our current expectations and assumptions about future events and currently available information as to the outcome and timing of future events. In particular, this Report contains forward-looking statements pertaining to, but not limited to, information with respect to the following: Antero’s strategic plan, priorities, outlook and expected performance; sustainability-related efforts, targets and goals, priorities, strategies and initiatives, including, among others, those related to GHG emissions measurement and reduction, reporting in accordance with certain disclosure standards, climate strategy and risk management, community engagement, HSSE (including contractor safety management), biodiversity, natural and cultural resources, water management and conservation, spill prevention and response, waste management, well integrity, supply chain management, philanthropy and volunteerism, human capital management; cybersecurity, and risk management and mitigation; our plans to achieve our sustainability-related goals and to monitor and report our progress thereon; sustainability-related engagement, commitments and disclosure; new sustainability-related opportunities and strategy; and other related items. When considering these forward-looking statements, investors should keep in mind any cautionary statements

in this Sustainability Report, as well as the risk factors and other cautionary statements in our filings with the Securities and Exchange Commission (“SEC”). These forward-looking statements are management’s belief, based on currently available information, as to the outcome and timing of future events. Although we believe that the plans, intentions and expectations reflected in or suggested by the forward-looking statements are reasonable, there is no assurance that these plans, intentions or expectations will be continued or achieved. Therefore, actual outcomes and results could materially differ from what is expressed, implied or forecast in such statements. The reader should thus not place undue reliance on these forward-looking statements. Except as required by law, we expressly disclaim any obligation to, and do not intend, to publicly update or revise any forward-looking statements.

In addition, many of the assumptions, standards, methodologies, measurements and metrics used in preparing this Sustainability Report continue to evolve and are based on management expectations and assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees. The standards and metrics used, and the expectations and assumptions they are based on, have not been verified by any third party. In addition, while we seek to align these disclosures with the recommendations of various third-party frameworks, such as the TCFD, we cannot guarantee strict adherence to these framework recommendations. Additionally, our disclosures based on these frameworks may change due to revisions in framework requirements, availability of information, changes in our business or applicable governmental policy, or other factors, some of which may be beyond our control.

Moreover, while this Sustainability Report provides information on several sustainability-related topics, including goals and ambitions, there are inherent uncertainties in providing such information, due to the complexity and novelty of many methodologies established for collecting, measuring, and analyzing sustainability-related data. Methodologies for collecting, measuring, calculating and analyzing sustainability-related data are subject to certain limitations,

including but not limited to ongoing developments in: (a) applicable laws and regulations; (b) techniques and standards for collecting, measuring and analyzing relevant data; (c) judgments, estimations and assumptions; and (d) availability of relevant data. We cannot guarantee the completeness of sustainability-related information or that sustainability-related data will be consistent year-to-year, as methodologies and expectations continue to evolve and vary across companies, industries, jurisdictions and regulatory bodies. Some of the data provided in this Sustainability Report may be estimated or reliant on estimated information, which are inherently imprecise. The number and location of our facilities change over time and, as a result, although we may provide historical information in this Sustainability Report, information provided with respect to our facilities may not be a comparable data set year over year. While we endeavor to note throughout this Sustainability Report where such estimates are made, we cannot guarantee that estimates are identified as such in every instance. We hereby expressly disclaim any obligation or duty not otherwise required by legal, contractual and other regulatory requirements to update, correct, provide additional details regarding, supplement or continue providing such data, in any form, in the future. Furthermore, there are sources of uncertainty and limitations that exist that are beyond our control and could impact our plans and timelines, including the reliance on technological and regulatory advancements, changes in demand, and market participants’ behaviors and preferences. We are permitted to determine in our discretion that it is not feasible or practical to implement, continue or complete certain sustainability-related policies, procedures, programs, initiatives and goals based on cost, timing, political, and economic developments or other considerations.

While the future events and current scenarios and efforts discussed in this report may be significant, and with respect to which we may even use the word “material” or similar concepts of “materiality,” any potential significance should not be read as necessarily coinciding with or rising to the level of “materiality” of the disclosures required under applicable rules and regulations, including U.S. federal securities laws.

We caution investors that forward-looking statements are subject to all of the risks and uncertainties incidental to our business, most of which are difficult to predict and are beyond our control. Factors that could cause our actual results to differ materially from the results contemplated by such forward-looking statements include: our ability to execute our business strategy; our production and natural gas, NGL and oil reserves; our financial strategy, liquidity and capital required for our development program; our ability to obtain debt or equity financing on satisfactory terms to fund additional acquisitions, expansion projects, capital expenditures, working capital requirements and the repayment or refinance; risks associated with the successful integration and future performance of the HG Acquisition; risks associated with the Utica Shale Divestiture, including the risk that it is not consummated on the terms expected or on the anticipated schedule, or at all; share repurchase program; natural gas, NGL, and oil prices; return of capital; timing and amount of future production of natural gas, NGLs and oil; our hedging strategy and results; impacts of geopolitical events, including the conflicts in Ukraine, Venezuela and in the Middle East, and world health events; costs of developing our properties; our ability to meet minimum volume commitments and to utilize or monetize our firm transportation commitments; our future drilling plans; our projected well costs; competition; government regulations and changes in laws; pending legal or environmental matters; credit markets; uncertainty regarding our future operating results; commodity price volatility; inflation; availability of drilling, completion and production equipment and services; environmental risks; drilling and completion and other operating risks; marketing and transportation risks; regulatory changes, or changes in law; the uncertainty inherent in estimating natural gas, NGLs, and oil reserves, and in projecting future rates of production, cash flows and access to capital; the timing of development expenditures; conflicts of interest among our shareholders; cybersecurity risks; the transition to a low-carbon economy; demand for oil and gas products including in connection to data centers; physical risks relating to climate change; adverse tax law; the state of markets for, and continued availability, pricing, and quality of verifiable carbon credits; the evolving standards and methodologies governing GHG accounting and offset verification; increased attention to sustainability-related

matters; conservation measures; commercial development; technological advances; risks related to our public statements with respect to such matters that may be subject to heightened scrutiny from public and governmental authorities related to the risk of potential “greenwashing,” i.e., misleading information or false claims overstating potential sustainability-related benefits; scrutiny of certain employment practices and social initiatives by both those calling for the continued advancement of such policies, as well as those who believe they should be curbed, including government actors; and the continuing evolution of complex regulatory and legal frameworks; risks that we may face regarding potentially conflicting anti-ESG initiatives from certain U.S. state governments, as well as from Congress and other plans, objectives, expectations, intentions and risks described in our filings with the SEC. Other unpredictable or unknown factors not discussed in this Sustainability Report could also have material adverse effects on us, our operations or the outcomes described in the forward-looking statements in this Sustainability Report.

Should one or more of the risks or uncertainties described therein occur, or should underlying assumptions prove incorrect, our actual results and plans could differ materially from those expressed in any forward-looking statements. This Sustainability Report contains statements based on hypothetical or severely adverse scenarios and assumptions, and these statements should not necessarily be viewed as being representative of current or actual risk or forecasts of expected risk. These scenarios cannot account for the entire realm of possible risks and have been selected based on what we believe to be a reasonable range of possible circumstances based on information currently available to us and the reasonableness of assumptions inherent in certain scenarios; however, our selection of scenarios may change over time as circumstances change.

Some of the sustainability-related information provided in this Sustainability Report has not been audited or subject to any assurance process by a third party audit firm. In some cases, the information in this report is prepared, or based on information prepared, by government agencies or third-party vendors and consultants and is not independently verified by us. Third-party

information should not be interpreted as any form of guarantee or assurance of accuracy, future results or trends, and we make no representation or warranty as to third-party information. The information contained in this report is expressly not incorporated by reference into any filing that we have made with the SEC, or any other filing, report, application or statement made by us to any federal, state, tribal or local governmental authority. Website references provided throughout this report are for convenience only, and their contents are not incorporated by reference into this report.

Moreover, there are inherent uncertainties in providing sustainability-related data due to the limitations, complexity and novelty of many methodologies for collecting, measuring, calculating and analyzing sustainability-related data. While we anticipate continuing to monitor and report on certain sustainability-related information, we do not guarantee the completeness of such information and cannot guarantee that such data will be consistent year-to-year, as methodologies and expectations continue to evolve and vary across companies, industries, jurisdictions and regulatory bodies. In addition, the number and location of our facilities change over time and, as a result, although we may provide historical information in this Sustainability Report, information provided with respect to our facilities may not be a comparable data set year over year.

The information in this Sustainability Report is only as current as the date indicated and may be superseded by subsequent market events or for other reasons. Antero does not have any responsibility to update this Report or previous sustainability reporting to account for any changes, including those referenced above. Antero also does not accept any responsibility for the content of such information and makes no representation nor warranty, express or implied, with respect to the accuracy, reasonableness, or completeness of any of the information contained herein, including without limitation, information obtained from any third parties. The information contained herein is not intended to address the circumstances of any particular individual or entity and is being shared solely for informational purposes.



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