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NETSOL Technologies Appoints Former Toyota Leasing Executive Henry Tolentino to its Advisory Board

Tolentino Joins Georg Bauer, Former BMW Group, Mercedes and Tesla Motors Executive, on the Newly Formed Advisory Board

CALABASAS, Calif., Sept. 07, 2017 (GLOBE NEWSWIRE) -- **NETSOL Technologies, Inc.** (NASDAQ:NTWK), a global business services and enterprise application solutions provider, has appointed former Toyota Leasing executive Henry Tolentino to its advisory board, effective September 6, 2017.

Tolentino brings more than 30 years of experience in the auto finance industry working with global manufacturers such as Toyota and General Motors. Prior to joining NETSOL's advisory board, Tolentino held several executive positions at Toyota Leasing (Thailand) Co., Ltd., including most recently as president from 2006 to 2014 and then served as an advisor from 2015 to 2016. Prior to Toyota Leasing, Tolentino spent more than 10 years with Toyota Motor Credit Corporation, USA. He began his career in the auto finance industry with General Motors Acceptance Corporation.

"I am excited and honored to be part of NETSOL's advisory board," said Tolentino. "NETSOL is a global leader in providing innovative technology to auto captive finance companies and by asking me to join the company, it further validates the company's vision to be a thought leader in its space by bringing together industry expertise at the highest level. I look forward to working closely with the company, its customers and prospects to help bring disruptive solutions, change and innovation to the market."

Tolentino joins former BMW Group, Mercedes and Tesla Motors executive Georg Bauer, who was appointed to NETSOL's advisory board on September 1, 2017. The advisory board was recently formed with the goal of providing non-binding strategic advice to its executive management team. This non-voting, non-fiduciary body will support and advise on the company's efforts in business development, strategic planning, and business operations.

"On behalf of everyone at our organization, I would like to welcome Henry to the NETSOL team," said company Founder, Chairman and Chief Executive Officer Najeeb Ghauri. "Henry's industry profile and C-level experience working for Toyota Leasing, one of the biggest auto manufacturers and captive finance companies, speaks for itself. I am confident his deep global network and strategic insights will help to drive long-term profitable growth across our business."

About NETSOL Technologies

NETSOL Technologies, Inc. (NASDAQ:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global Leasing and Finance industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1000 professionals placed in eight strategically located support and delivery centers throughout the world. NFS, LeasePak, LeaseSoft or NFS Ascent – help companies transform their Finance and Leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development and implementation of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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