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NetSol Technologies Implements Mobile Payment Solution 'mAccount' for MotoLease

Self-service mobile application empowers customers and streamlines business operations

CALABASAS, Calif., June 16, 2016 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a global business services and enterprise application solutions provider, today announced that MotoLease, a provider of financing solutions exclusively for the motorcycle and power sports markets, has implemented NetSol's mAccount for mobile payments and processing, part of the NFS Mobility suite of products.

mAccount is a self-service mobile solution that empowers finance and leasing customers to manage their contracts and gain better visibility and control over payment plans and cycles, while also reducing wait time for inquiries through an easy-to-use chat and email feature. For dealers, the application provides a powerful backend system to directly engage customers, reducing the number of inbound calls and improving turnaround time for repayments.

"We chose to implement NetSol's NFS mAccount solution to further improve customer service, providing our customers with a convenient way to track and make payments on-the-go, and reduce wait time for their inquiries," said Emre Ucer, Managing Partner of MotoLease. "From a business standpoint, the application is expected to help improve cash flow, as customers make timely, verified payments through the application, while reducing our call center costs. It also gives us another channel to inform customers about current and upcoming promotions."

Along with a dealer locator that helps users find the nearest brick-and-mortar dealerships, NetSol's NFS mAccount also includes a rule-based promotions capability that allows MotoLease to broadcast targeted promotional campaigns through a geo-fencing capability to segment audiences based on region and other factors.

"NetSol's NFS mAccount is a powerful mobile application that helps auto finance and leasing companies better engage with customers, while streamlining operations, and saving costs," said Jeff Bilbrey, President of NetSol North America. "With the adoption by MotoLease of our solution in North America, and additional reference sites throughout the world, we look forward to helping auto captives, equipment captives, banks and other finance and leasing companies – regardless of whether they are a customer of our finance and leasing platform

improve productivity, enhance customer engagement, save costs, and power new ways of conducting business.”

NetSol’s NFS Mobility enables finance and leasing companies across different channels, including point-of-sale, field investigation, collection, and auditing, as well as allowing end customers to access their contract details through self-service mobile applications. NetSol’s NFS Mobility is backend agnostic and can connect to any back office leasing and finance system. For more information, visit <http://mobility.netsoltech.com/>

About MotoLease

MotoLease is a technology-based, privately held specialty finance company exclusively serving the power sports market. MotoLease is a full credit spectrum provider originating leases through a network of over 1,000 power sports dealers nationwide.

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company’s suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1,500 professionals placed in eight strategically located support and delivery centers throughout the world. NetSol’s solutions - NFS™, LeasePak™, LeaseSoft™ or NFS Ascent™ – help companies transform their finance and leasing operations, providing a fully automated asset-based finance solution covering the complete leasing and finance lifecycle.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words “expects,” “anticipates,” variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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