June 10, 2015



China Auto Finance and Leasing Trends Detailed in NetSol Technologies' White Paper

Analysis Presented at 2015 China Leasing Summit and Available Free for Download

CALABASAS, Calif., June 10, 2015 (GLOBE NEWSWIRE) --<u>NetSol Technologies, Inc.</u> (Nasdaq:NTWK), a global provider of IT and enterprise software solutions, today announced the availability of a white paper, "<u>Development Status and Prospect of Auto Leasing in</u> <u>China</u>," coinciding with the company's participation in the 8th Annual China Leasing Summit, June 10-12, 2015 in Beijing.

The paper highlights factors promoting auto financing in China, including increase in per capita income, infrastructure development, consumer consumption patterns, and policy driven growth, while also providing and overview of the current state and future prospect of the financing and leasing market.

"We believe one out of every three cars in the world will be sold in China within the next 10 years – and consumer adoption of financing and leasing will play a large part of that trend," said Najeeb Ghauri, CEO of NetSol. "As the leading finance and leasing software provider in China, we are well positioned to offer our expertise to auto captives, banks and other financial organizations as they enter the market, and to continue to grow with our customers as the market matures."

The white paper is available free for download at <u>http://whitepaper.netsoltech.com/</u>

About NetSol Technologies

NetSol Technologies, Inc. (Nasdaq:NTWK) is a worldwide provider of IT and enterprise software solutions primarily serving the global leasing and financing industry. The Company's suite of applications are backed by 40 years of domain expertise and supported by a committed team of more than 1,000 professionals placed in eight strategically located support and delivery centers throughout the world.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements

regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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Source: NetSol Technologies, Inc.