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NetSol Technologies Launches Mobility Division

Software Company Introduces Enterprise Mobility Products for Asset and Finance Industry

CALABASAS, Calif., Oct. 8, 2013 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT solutions, today announced it is offering enterprise mobile applications for the asset finance and leasing industry through the company's new mobility division. Designed to provide customers with even greater enterprise flexibility, these new multi-platform software products enable users to perform a wide range of tasks and business functions using mobile devices.

The enhanced functionality of NetSol's mobility products optimizes productivity and improves the responsiveness of global sales teams. The applications seamlessly integrate with the company's flagship platform, the NetSol Financial Suite™ (NFS), a flexible, end-to-end enterprise software solution for financing and leasing operations.

"Building upon our expertise in the field, we have invested more than a year of research and development to create a cutting edge enterprise mobility suite that offers powerful features, enabling our clients to mobilize their teams and get more out of their business," said Najeeb Ghauri, CEO of NetSol Technologies. "The move toward enterprise mobility was a natural progression for NetSol Technologies and made perfect sense considering that we are one of the most experienced players in the asset finance and leasing industry. Mobility is the future, and with this launch we are extending our leadership."

Current products available within NetSol's mobility division include:

- **NetSol's mPOS** (point of sale), where users can generate multiple quotations, attach and upload accompanying documents as well as submit applications;
- **NetSol's Field Investigator and Collections**, which features powerful work queues and task management functionalities that enable mobile teams to expedite verifications in real time as well as upload photographs and use location-based services; and
- **NetSol's mAccount**, which serves as a customer-end application with a Smart Dashboard feature to view contract status, pending payments and push notifications from the dealer network.

More information on NetSol's mobility products can be found by visiting <http://www.mobility.netsoltech.com>

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Sydney and Riyadh.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

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