

June 24, 2013



Patti McGlasson Elevated to Senior Vice President, Legal and Corporate Affairs at NetSol Technologies

CALABASAS, Calif., June 24, 2013 (GLOBE NEWSWIRE) --[NetSol Technologies, Inc.](http://www.netsoltech.com) (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced the appointment of Patti L. W. McGlasson to the newly created position of senior vice president, legal and corporate affairs.

In her new duties, McGlasson will be responsible for overseeing the company's legal function, including intellectual property, international law, ethics, corporate governance, contracts and labor, and employment matters, as well as regulatory affairs. McGlasson will continue to serve as corporate secretary and compliance officer.

"We are exceedingly pleased to have Patti head up our legal and corporate affairs during this time of rapid growth for the company," said Najeeb Ghauri, CEO of NetSol. "She is an extremely talented member of our executive team who has served NetSol for nearly 10 years and her insight and counsel will be highly valued as we step up our global expansion efforts."

Since becoming general counsel and secretary in 2004, McGlasson has overseen numerous negotiations, including the acquisitions of CQ Systems, McCue Systems and Virtual Lease Services, as well as joint ventures with The Innovation Group and the Atheeb Group. In addition, McGlasson oversees NetSol's international corporate structure, including the formations of wholly-owned subsidiaries in China and, Thailand, as well as the formation of the company's Vroozi subsidiary.

Prior to joining NetSol, McGlasson practiced securities and corporate law at various boutique firms including Vogt & Resnick, Law Corporation and Horwitz & Beam, the firm which advised NetSol on its initial public offering. She earned her J.D. and LL.M. in transnational business from the McGeorge School of Law at the University of the Pacific. McGlasson received a Bachelor of Arts in political science from the University of California, San Diego.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltech.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology

markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Sydney and Riyadh.

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "expects," "anticipates," variations of such words, and similar expressions, identify forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, but their absence does not mean that the statement is not forward-looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance. The subject Companies expressly disclaim any obligation or undertaking to update or revise any forward-looking statement contained herein to reflect any change in the company's expectations with regard thereto or any change in events, conditions or circumstances upon which any statement is based.

Investor Contacts:

PondelWilkinson

Roger Pondel | Matt Sheldon

investors@netsoltech.com

(310) 279-5980

Media Contacts:

PondelWilkinson

George Medici | gmedici@pondel.com

(310) 279-5968

Source: NetSol Technologies, Inc.