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# Saudi Arabia's Prince Abdulaziz Ahmad Al Saud to Join NetSol Technologies for The NASDAQ Stock Market Closing Bell Ceremony

## Event Strengthens Ties With Atheeb Group, NetSol's Joint Venture Partner in Saudi Arabia; Commemorates NetSol's 15th Year as a Publicly Traded Company

NEW YORK, April 19, 2013 (GLOBE NEWSWIRE) -- His Royal Highness Prince Abdulaziz Ahmad Al Saud will be in New York City on Tuesday, April 23, and will be the guest of honor at The NASDAQ Stock Market Closing Bell Ceremony for [NetSol Technologies, Inc.](#) (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions. He will join NetSol's Chairman and CEO, Najeeb Ghauri to help celebrate the company's 15th anniversary as a publicly traded entity, and its joint venture with Saudi Arabia's [Atheeb Group](#), where the prince serves as founder and chairman.

"It is an honor to preside over The Closing Bell together with his royal highness to celebrate this important milestone," said Najeeb Ghauri, CEO of NetSol. "Our joint venture, Atheeb NetSol, is an important part of our growth strategy and signifies our commitment to Saudi Arabia and GCC nations, where demand for information technology services is rapidly growing. To facilitate that growth, we provide the country and other gulf cooperation council nations with a deep pool of highly educated information technology talent from Pakistan, a virtually untapped resource."

Atheeb NetSol launched in 2010 to participate in medium to large scale IT projects in the Kingdom of Saudi Arabia and the Gulf Cooperation Council market in key business sectors, including telecommunications, defense, and finance, among others. The joint venture recently signed agreements in the areas of cyber security, application development and consulting.

The Closing Bell Ceremony will take place on Tuesday, April 23 at approximately 3:45 p.m. EDT. A live webcast of The NASDAQ Closing Bell will be available at: <http://www.nasdaq.com/about/marketsitetowervideo.aspx>.

### About Atheeb NetSol

Atheeb NetSol Saudi Company Limited (ANSCL) is a joint venture between Atheeb Group, a

business conglomerate based in the Kingdom of Saudi Arabia, and NetSol Technologies, Inc., a U.S. multinational company providing IT solutions and services to global customers. The joint venture was formed to create a software engineering center of excellence and combines Atheeb Group's significant and diversified presence in the Middle East with NetSol's mature and highly skilled IT delivery capability and global footprint. ANSCL's office is located in the global headquarters of Atheeb Group in Riyadh, Saudi Arabia. To learn more about Atheeb NetSol, please visit <http://www.atheebnetsol.com/>

## **About NetSol Technologies**

NetSol Technologies, Inc. ([www.netsoltech.com](http://www.netsoltech.com)) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has delivery and support locations in San Francisco, London, Beijing, Bangkok, Lahore, Adelaide and Riyadh.

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