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NetSol to Join Russell Microcap Index

CALABASAS, Calif., June 16, 2011 (GLOBE NEWSWIRE) -- NetSol Technologies, Inc. (Nasdaq:NTWK), a worldwide provider of global IT and enterprise application solutions, today announced that it will join the Russell Microcap® Index when Russell Investments reconstitutes its family of U.S. indexes on June 24, 2011, according to a preliminary list of additions posted on www.russell.com/indexes.

"Inclusion in the Russell Microcap Index provides an opportunity for NetSol to introduce our company and establish relationships with investment managers and institutional investors who follow the index," said Najeeb Ghauri, chairman and CEO of NetSol.

The Russell Microcap Index measures the performance of the microcap segment of the U.S. equity market, which is comprised of approximately 1000 securities in the small-cap Russell 2000® Index. Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. Approximately \$3.9 trillion in institutional assets currently are benchmarked to them.

Membership in the Russell Microcap Index, which remains in place for one year, means automatic inclusion in the appropriate growth and value style indexes. Russell determines membership for its equity indexes primarily by objective, market-capitalization rankings and style attributes.

About NetSol Technologies

NetSol Technologies, Inc. (www.netsoltechnologies.com) is a worldwide provider of global IT and enterprise application solutions that include credit and finance portfolio management systems, SAP consulting and services, custom development, systems integration, and technical services for the global Financial, Leasing, Insurance, Energy, and Technology markets. Headquartered in Calabasas, Calif., NetSol's product and services offerings have achieved ISO 9001, ISO 20000, ISO 27001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by only 178 companies worldwide. The company's clients include Fortune 500 manufacturers, global automakers, financial institutions, utilities, technology providers, and government agencies. NetSol has additional operations and offices in California, Adelaide, Bangkok, Beijing, Karachi, Lahore, London, and Riyadh.

The NetSol Technologies, Inc. logo is available at <https://www.globenewswire.com/newsroom/prs/?pkgid=9832>

About Russell

Russell Investments provides strategic advice, world-class implementation, state-of-the-art performance benchmarks and a range of institutional-quality investment products. Russell has more than \$161 billion in assets under management as of March 31 2011, and serves individual, institutional and advisor clients in more than 35 countries. Founded in 1936, Russell is a subsidiary of The Northwestern Mutual Life Insurance Company.

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Image: company logo

Source: NetSol Technologies Inc.