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NetSol Technologies to Participate in NASDAQ OMX Group's First Middle East Investor Conference November 20

NetSol to Participate in NASDAQ Opening Bell Ceremony From Dubai

EMERYVILLE, CA -- (MARKET WIRE) -- 11/18/08 -- NetSol Technologies Inc. "NetSol" (NASDAQ: NTWK) (DIFX: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced that Naeem Ghauri, President of NetSol Technologies Europe, will present at the NASDAQ OMX Group's first Middle East Investor Conference in Dubai on Thursday, November 20, 2008.

The event, to be held jointly with the Dubai International Financial Exchange (DIFX), will provide the Middle Eastern investor community an opportunity to meet with senior NetSol management and learn more about NetSol's strategies and product offerings for the Middle Eastern markets.

In addition to presenting NetSol's business strategy and outlook, Naeem Ghauri will also be a featured speaker along with senior representatives from LM Ericsson Telephone Company and Juniper Networks, Inc. during the conference's technology discussion panel. A webcast of all panel discussions will be available in listen-only mode online at http://investor.shareholder.com/nasdaq/Dubai_Nov2008/.

Mr. Ghauri will join other senior management participating at the NASDAQ opening bell ceremony in Dubai. The ceremony will be broadcast live internationally from the Dubai International Financial Centre and displayed on the NASDAQ MarketSite Tower in Times Square, New York, New York.

In light of the current extraordinary global financial market conditions, NASDAQ recently announced it has suspended its minimum \$1 closing bid price and minimum market value of publicly held shares requirements through January 16, 2009. The temporary suspension allows NASDAQ companies whose share price may have closed trading below \$1 to focus on running their businesses through these extraordinary market conditions.

About NASDAQ OMX GROUP

The NASDAQ OMX Group, Inc. is the world's largest exchange company. It delivers trading, exchange technology and public company services across six continents with over 3,900

listed companies. NASDAQ OMX offers multiple capital raising solutions to companies around the globe, including its U.S. listings market; the OMX Nordic Exchange, including First North; and the 144A PORTAL Market. The company offers trading across multiple asset classes including equities, derivatives, debt, commodities, structured products and ETFs. NASDAQ OMX technology supports the operations of over 70 exchanges, clearing organizations and central securities depositories in more than 50 countries. OMX Nordic Exchange is not a legal entity but describes the common offering from Nasdaq OMX exchanges in Helsinki, Copenhagen, Stockholm, Iceland, Tallinn, Riga, and Vilnius.

For more information about NASDAQ OMX, visit www.nasdaqomx.com

About DIFX

The DIFX is the international financial exchange serving the region between Western Europe and East Asia. It welcomes regional as well as global issuers that seek regional and international investment. The exchange currently lists shares, structured products, Sukuk (Islamic bonds) and conventional bonds and is planning to list equity derivatives later in 2008. The majority shareholder of the DIFX is Borse Dubai with a two-thirds stake. NASDAQ OMX Group owns one third of the shares. The regulator of the DIFX is the Dubai Financial Services Authority (DFSA). The DIFX is located in the Dubai International Financial Centre (DIFC).

For more information about DIFX, visit www.difx.ae

About NetSol Technologies Inc.

NetSol Technologies (NASDAQ: NTWK) (DIFX: NTWK) is a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide. NetSol uses its BestShoring(TM) practices and highly-experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Specialized for each industry, these product and services offerings include portfolio management systems for the financial services industry, consulting, custom development, systems integration, and technical services for the global healthcare, insurance, real estate, and technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 279001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. With its global headquarters located in Emeryville, California, NetSol Technologies has operations and offices in London, Los Angeles, Sydney, Beijing, Bangkok, and Lahore.

To learn more about NetSol Technologies Inc., visit www.netsoltech.com

To join the NetSol Technologies Inc. email distribution list, please visit: <http://www.b2i.us/irpass.asp?BzID=897&to=ea&s=0>

Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of

the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties, and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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