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NetSol Technologies Announces the Opening of NetSol University North America

EMERYVILLE, CA -- (MARKET WIRE) -- 11/10/08 -- NetSol Technologies Inc. "NetSol" (NASDAQ: NTWK) (DIFX: NTWK), a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide, today announced the opening of NetSol University North America (NUNA), located at NetSol's new global headquarters, in Emeryville, California.

"NetSol University North America has been chartered to support continuing education as it pertains to industry sponsored education and development programs," stated Najeeb Ghauri, Chairman and Chief Executive Officer of NetSol Technologies. "We believe that training is a key element in ensuring both client productivity and an appreciable return on human capital investments."

The NUNA utilizes a state-of-the-art training center, complete with the latest in audio/video, Internet, and wireless technologies and has been designed to facilitate all forms of classroom lectures, Webinars, tele-training, product demonstrations, and evaluations.

The current course curriculum for 2009 includes introductory and advanced instruction in all components of the NetSol Financial Suite, including LeasePak, Contract Management System (CMS), Wholesale Finance System (WFS) and Credit Application & Processing (CAP).

"NetSol has a continuing commitment to providing not only detailed training on all of the NetSol Financial Suite product offerings, but training in SAP, Business Objects, CMMI process improvement and ISO compliance," stated Mitch Van Wye, NetSol Technologies Chief Operating Officer. "Our center will also serve to facilitate presentations by business leaders, industry associations, and thought leadership professionals lecturing on topics of interest to our clients."

About NetSol Technologies Inc.

NetSol Technologies (NASDAQ: NTWK) (DIFX: NTWK) is a U.S. corporation providing global business services and enterprise application solutions to private and public sector organizations worldwide. NetSol uses its BestShoring(TM) practices and highly experienced resources in analysis, development, quality assurance, and implementation to deliver high-quality, cost-effective solutions. Organized into specialized industries, these product and

services offerings include portfolio management systems for the financial services industry, consulting, custom development, systems integration, and technical services for the global healthcare, insurance, real estate, and technology markets. NetSol's commitment to quality is demonstrated by its achievement of the ISO 9001, ISO 279001, and SEI (Software Engineering Institute) CMMI (Capability Maturity Model) Maturity Level 5 assessments, a distinction shared by fewer than 100 companies worldwide. NetSol Technologies' clients include Fortune 500 manufacturers, global automakers, financial institutions, technology providers, and governmental agencies. With its global headquarters located in Emeryville, California, NetSol Technologies has operations and offices in London, Los Angeles, Sydney, Beijing, Bangkok, and Lahore.

To learn more about NetSol Technologies Inc., visit www.netsoltech.com

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Forward-Looking Statements

This press release may contain forward-looking statements relating to the development of the Company's products and services and future operation results, including statements regarding the Company that are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected. The words "believe," "expect," "anticipate," "intend," variations of such words, and similar expressions, identify forward-looking statements, but their absence does not mean that the statement is not forward looking. These statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict. Factors that could affect the Company's actual results include the progress and costs of the development of products and services and the timing of the market acceptance.

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