

April 2, 2024



Astrana Health, Inc. Completes Acquisition of Community Family Care Medical Group IPA, Inc. and Health Plan

ALHAMBRA, Calif., April 2, 2024 /PRNewswire/ -- Astrana Health, Inc. ("Astrana," and together with its subsidiaries and affiliated entities, the "Company") (NASDAQ: ASTH), a leading provider-centric, technology-powered healthcare company enabling providers to deliver accessible, high-quality, and high-value care to all, today announced it has completed the acquisition relating to Community Family Care Medical Group on March 31, 2024 by closing both the second closing under the Asset and Equity Purchase Agreement and the closing under the Stock Purchase Agreement, which includes the CFC Health Plan ("HP") and CFC's management services organization ("MSO") entities.



Brandon Sim, President and CEO of Astrana Health, stated, "The completion of the CFC acquisition allows us to take greater responsibility for the outcomes of the patients that we serve and better manage and coordinate a person's whole health. I believe that our newly strengthened partnership will be extremely beneficial to the populations we serve, and I look forward to being able to further demonstrate our deep commitment to delivering accessible, high-quality, and high-value healthcare to local communities across Los Angeles."

Additional details regarding Astrana's acquisition of CFC can be found on the Company's [Investor Relations](#) website.

About Astrana Health, Inc.


Astrana is a leading provider-centric, technology-powered healthcare company enabling providers to deliver accessible, high-quality, and high-value care to all. Leveraging its proprietary end-to-end technology solutions, Astrana operates an integrated healthcare delivery platform that enables providers to successfully participate in value-based care arrangements, thus empowering them to deliver high quality care to patients in a cost-effective manner.

Headquartered in Alhambra, California, Astrana serves over 10,000 providers and 900,000 Americans in value-based care arrangements. Its subsidiaries and affiliates include management services organizations (MSOs), affiliated independent practice associations (IPAs), accountable care organizations (ACOs), and care delivery entities across primary, multi-specialty, and ancillary care. For more information, please visit www.astranahealth.com.

FOR MORE INFORMATION, PLEASE CONTACT:

Investor Relations
(626) 943-6491
investors@astranahealth.com

Asher Dewhurst, ICR Westwicke
investors@astranahealth.com

 View original content to download multimedia <https://www.prnewswire.com/news-releases/astrana-health-inc-completes-acquisition-of-community-family-care-medical-group-ipa-inc-and-health-plan-302106255.html>

SOURCE Astrana Health, Inc.