Apollo Medical Holdings Appoints Mitch R. Creem as CFO and Continues to Position Company for Revenue Growth

GLENDALE, Calif.--(BUSINESS WIRE)-- <u>Apollo Medical Holdings, Inc.</u> (ApolloMed) (OTCQB: AMEH), an integrated physician-centric healthcare delivery company, today announced the appointment of Mitchell R. Creem as Chief Financial Officer effective May 22, 2014.

This appointment continues a series of corporate actions positioning the Company for revenue growth including: securing capital in March, changing auditors to BDO USA, LLP, changing the Company's fiscal year-end, and delivering 35% year-over-year annual revenue growth with quarter-over-quarter revenue growth targeted for the remainder of 2014.

Mr. Creem is a seasoned healthcare executive with more than 30 years of experience as both a CEO and CFO including:

- CEO for Keck Hospital of USC and USC Norris Cancer Hospital
- CFO for UCLA Medical Center
- CFO for Beth Israel Deaconess Medical Center
- CFO for Tufts Medical Center

"We are delighted that Mitch has joined our management team," stated Warren Hosseinion, M.D., Chief Executive Officer. "We are augmenting our leadership and capabilities in preparation for continued growth."

Mr. Creem received a BS in Accounting and Business Management from Boston University and an MHA in Hospital Administration from Duke University. He will remain on the Company's Board of Directors.

"We would also like to thank Kyle Francis, our former CFO and Executive Vice President, for his years of service. Kyle has been instrumental in growing ApolloMed from initial start-up stage to where we are today. He was a driving force behind the creation of Maverick Medical Group and has been a key resource to the founders and the Board of Directors. Kyle will continue to be a resource to management and the Board of Directors as an advisor," Dr. Hosseinion added.

About Apollo Medical Holdings, Inc. (ApolloMed)

ApolloMed is a leading integrated physician-centric healthcare delivery company committed to providing exceptional multi-disciplinary care in the communities it serves. ApolloMed is addressing the healthcare needs of the nation's largest population center by leveraging its integrated healthcare delivery platform comprised of four affiliated and complementary

physician groups: ApolloMed Hospitalists, ApolloMed ACO (Accountable Care Organization), Maverick Medical Group (Independent Physician Association) and ApolloMed Care Clinics. ApolloMed strives to improve medical outcomes with high-quality, cost-efficient care. For more information, please visit <u>www.apollomed.net</u>.

Forward-Looking Statements

This press release may contain forward-looking statements, including information about management's view of future expectations, plans and prospects for Apollo Medical Holdings, Inc. ("the Company"). In particular, when used in the preceding discussion, where we refer to guarter over guarter revenue growth targeted for the remainder of 2014 and the words "predicts," "believes," "expects," "intends," "seeks," "estimates," "plans," "anticipates," and similar conditional expressions or future or conditional verbs such as "will," "may," "might," "should," "would" and "could" are intended to identify forward-looking statements. In addition, our representatives may from time to time make oral forward-looking statements. Any such statements, other than those of historical fact, about an action, event or development, are forward-looking statements. Such statements are based on the current expectations and certain assumptions of the Company's management. Such statements are, therefore, subject to a variety of known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which could cause the actual results, performance or achievements of the Company, its subsidiaries and concepts to be materially different than those that may be expressed or implied in such statements or anticipated on the basis of historical trends. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, the Company's actual results, performance or achievements may vary materially from those described in the relevant forward-looking statement as being expected, anticipated, intended, planned, believed, sought, estimated or projected. Unknown or unpredictable factors also could have material adverse effects on the Company's future results. The forward-looking statements included herein are made only as of the date hereof. The Company cannot guarantee future results, levels of activity, performance or achievements. Accordingly, you should not place undue reliance on these forward-looking statements. Finally, the Company undertakes no obligation to update or revise these forward-looking statements to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made, except as required by law, and also takes no obligation to update or correct information prepared by third parties that are not paid for by the Company. You should not place undue reliance on any forward-looking statement and should consider the uncertainties and risks discussed under Item 1A. "Risk Factors" of the Company's Annual Report on Form 10-K for the year ended January 31, 2014 and in any of the Company's other subsequent Securities and Exchange Commission filings.

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