



2022

ESG AT-A-GLANCE

[About ApolloMed](#)

[Community](#)

[Our Team](#)

[Environment](#)

[Governance](#)

[Data Summary](#)



About ApolloMed

At ApolloMed, our mission is to accelerate the transition towards a future where all can get access to high-quality healthcare. To accomplish this, we are building a scalable, sustainable integrated healthcare delivery system that empowers healthcare providers with the technology and infrastructure they need to engage in patient-centric, value-based care. Along our journey, we are dedicated to addressing environmental, social, and governance (ESG) issues that are critical to our stakeholders and communities.

We are committed to delivering high-quality healthcare in a sustainable manner while making a positive impact on our patients, community, providers, and ApolloMed teammates. We are pleased to present our inaugural ESG At-a-Glance Report, highlighting our achievements, ongoing initiatives, and dedication to environmental, social, and governance responsibilities from 2022.

As one of the largest value-based healthcare companies in the United States, we are driven by a deep passion for delivering superior care to our patients. With our comprehensive technology platform and integrated healthcare delivery solution, we seamlessly coordinate healthcare delivery across the continuum, spanning outpatient and inpatient care, primary and specialty care, and both prevention and treatment. We empower entrepreneurial providers to participate in and succeed at value-based care arrangements which align care outcomes with incentives, fostering a more accessible,

efficient, and patient-centered healthcare system. By streamlining tools and clinical resources, we empower providers to focus on what matters most—patient care—rather than being burdened by administrative tasks. With our approach, providers can prioritize patient outcomes, reduce unnecessary testing, emphasize preventive and chronic care management, and ultimately enhance the overall patient experience while lowering out-of-pocket costs for patients and insurers alike.

Our commitment to operating responsibly and sustainably extends beyond clinical excellence to include ESG considerations that are integral to our long-term growth and success. By aligning our operations with sustainable practices, we seek to minimize our environmental impact, foster strong relationships with our diverse stakeholders, and contribute to the overall well-being of the communities we serve. Read more about our business model on [our website](#).



A Note from Our CEOs

We are delighted to present ApolloMed's inaugural ESG At-a-Glance Report, which highlights the significance of ESG to our company. Since the formation of our organization nearly 30 years ago, we have focused on the well-being of the individuals and communities we serve. By striving to create a diverse and inclusive workplace, conduct business ethically, minimize our environmental footprint, and provide high-quality healthcare for all patients, we promote the health of our business, our communities, and our planet.

While proud of our ESG achievements to date, we acknowledge that there are opportunities for growth and improvement. Our next steps involve further integrating additional ESG considerations into our strategic planning and decision-making processes.

We are committed to leading the charge towards sustainable and accountable healthcare delivery, advancing our social impact, and building a culture of responsible governance.

We extend our deepest appreciation to our exceptional team, whose dedication to our mission and values is the bedrock of our progress. We would also like to express our gratitude to all of our providers, payer stakeholders, and patients for their trust and partnership. Together, we can continue to make a meaningful difference in the lives of those we serve and create a healthier, more sustainable future for all.



Brandon K. Sim, M.S.
Co-CEO, ApolloMed



Thomas S. Lam, M.D., M.P.H.
Co-CEO, ApolloMed

ApolloMed At-a-Glance¹



\$1.14B

Total revenue



1,300+

Employees



11k+

Contracted providers



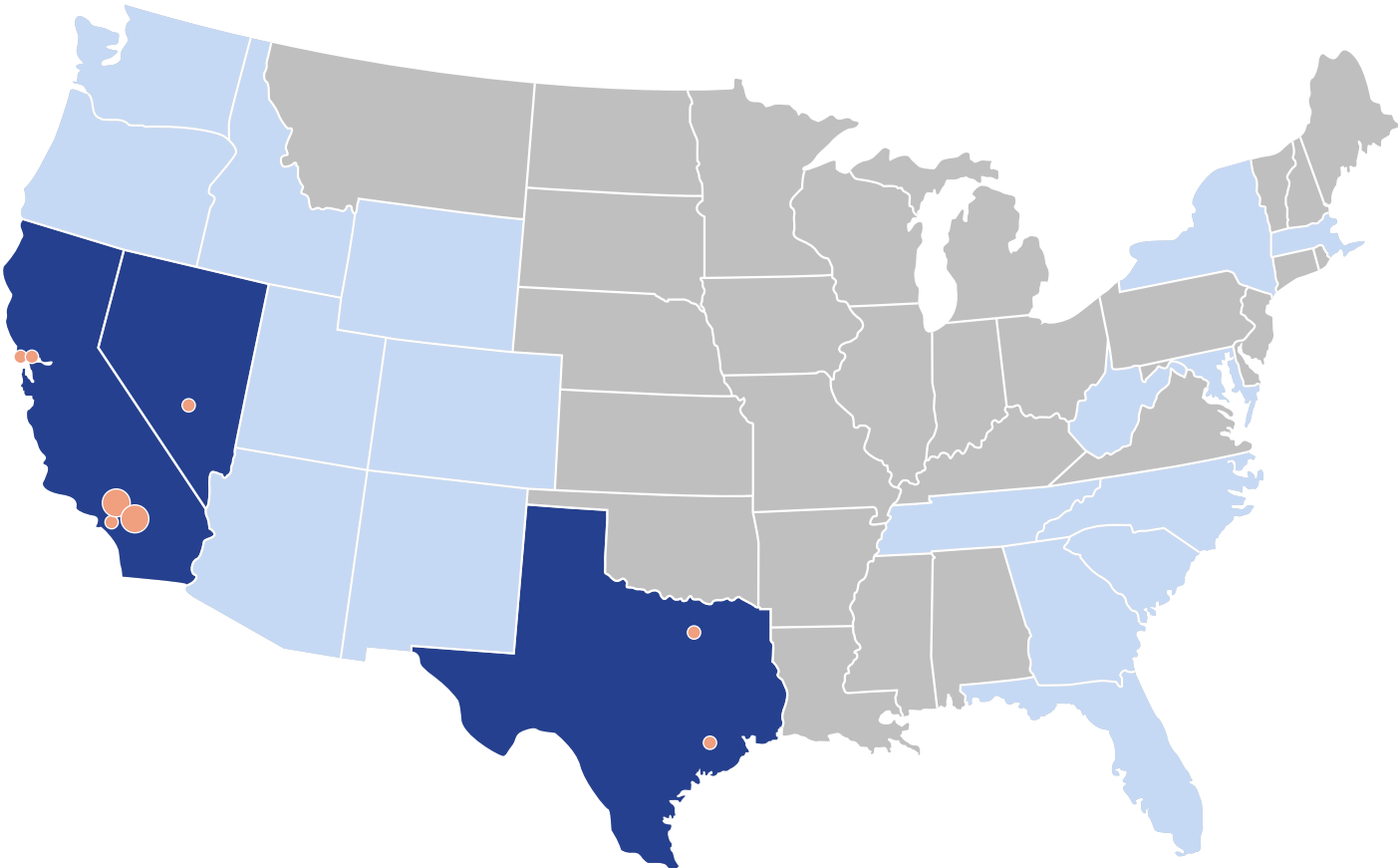
1.3M+

Patients served

¹ Data is as of December 31, 2022.



30+ markets in 8 counties
across three states (CA, NV, TX)¹



CA: Core

- Los Angeles
- San Bernardino
- Riverside

CA: New

- San Francisco
- San Mateo

Nevada

- Clark

Texas

- Tarrant
- Harris

■ Served by ApolloMed's Care Partners (IPAs, ACO), Care Delivery, and Care Enablement
■ Served by ApolloMed's Care Partners (ACO) and Care Enablement

Our Core Values

We are driven by a core set of values that supports our mission and defines who we are as an organization.



Put Patients First

We are here because of our patients. We make every effort to deliver the best care and service in all that we do.



Empower Entrepreneurial Provider and Care Teams

We provide above and beyond service to our providers and care teams, enabling them to be entrepreneurial and to deliver the best level of care for patients.



Operate With Integrity and Excellence

Every employee at all levels—whether an individual contributor or a people leader—must demand the highest standards for both themselves and their teams.



Work as One Team

We are united as one team, working towards our shared mission, culture, and goals. Our team includes not only our teammates but also our patients and providers.



Be Innovative

We strive for innovation in all that we do—to maintain a long-term orientation even as we operate day to day so that we can make stepwise leaps alongside continuous improvement.

¹ As of December 31, 2022



Community

At ApolloMed, we strive to make a positive impact on the patients and communities we serve. We recognize the importance of ensuring access to healthcare for all patients, including low-income and underserved patient populations. We are working toward a future where everyone can experience high-quality care and have equitable access to healthcare services.

Value-Based Care

We strongly believe that every person deserves timely access to a high-quality, coordinated healthcare experience, and we believe that it is our responsibility to create a sustainable, efficient healthcare system which delivers this experience. The combination of sustainability and efficiency with high-quality, accessible, and coordinated care is the bedrock of our focus on value-based care.

Since our founding in 1994, we have been focused on providing the highest quality of care possible to the people of the communities that we serve, starting from our roots as a network of primary care and specialty care providers. Where we can, we partner with entrepreneurial primary care and specialty care providers from local communities in our Care Partners business, empowering them in the ApolloMed care model and aligning successful patient outcomes with growth and financial upside. In areas with lack of access to care, we are motivated to build

new primary, specialty, imaging, and diagnostic care facilities in our Care Delivery business in order to serve and provide access to care for all, especially those most historically underserved and vulnerable. Both our centers as well as our partnered providers are enabled by our Care Enablement technology and infrastructure, which empower our care teams and partnered providers to succeed in value-based care arrangements.

In 2022, one way in which we coordinated care and improved patient access to preventive care was through our wellness and prevention clinic, which provides telehealth and in-person annual wellness visit support, comprehensive diabetic care, and prescription refill assistance, among other key services. Our prevention clinics and walk-in services ensure that not only seniors but also other patients, regardless of their health plan or insurance, have access to savvy and empathetic care teams for chronic condition management services and care plan adherence. As a result of making care more accessible

to our patients, we have seen improvements in key preventive care and health outcomes indicators, including but not limited to, diabetes diagnosis and management and breast cancer screenings.

We also continued our mission to reduce healthcare disparities by participating in targeted programs that address barriers to care and social determinants of health. By utilizing our proprietary analytics platform, which draws information not only from a patient's longitudinal healthcare history but also from various sources measuring social risk, our care teams are able to identify patients who need care or other assistance the most. Through this platform, our care teams facilitated access to affordable healthcare services for communities that have historically lacked access to value-based care models, and promoted health equity through key regional and national partnerships and programs, such as with EquipLA and [ACO REACH](#). Through our participation in these programs, we have more quickly scaled our initiatives around preventive care, health screenings, and chronic disease management.

We believe that our focus on high-touch, empathetic care; our close-knit coordination among primary care, specialty care, and inpatient care providers, and via our care teams; and our innovative technology platform have driven and will continue to drive leading patient outcomes for all the communities that we serve.



MEDICARE ADVANTAGE AND ACO CLINICAL OUTCOMES

	Inpatient Bed Days	ER Visits	Readmission Rate
Medicare Advantage ²	54% Lower than benchmark ³ 727/k	61% Lower than benchmark ³ 194/k	63% Lower than benchmark ⁴ 6.3%
ACO ⁵	53% Lower than benchmark ³ 751/k	34% Lower than benchmark ³ 328/k	52% Lower than benchmark ⁴ 8.2%

¹ "NCQA" stands for National Committee for Quality Assurance, "HEDIS" stands for Healthcare Effectiveness Data and Information Set.

² Figures based on analysis of January-September 2022 internal data from all consolidated IPAs.

³ Centers for Medicare and Medicaid Services, Office of Enterprise Data and Analytics, CMS Chronic Conditions Data Warehouse.

⁴ Agency for Healthcare Research and Quality (Department of Health and Human Services).

⁵ 2022 GPDC ACO Model, figures based on analysis of internal data from January-September 2022.

Delivering Value-Based Care to the Healthcare Ecosystem

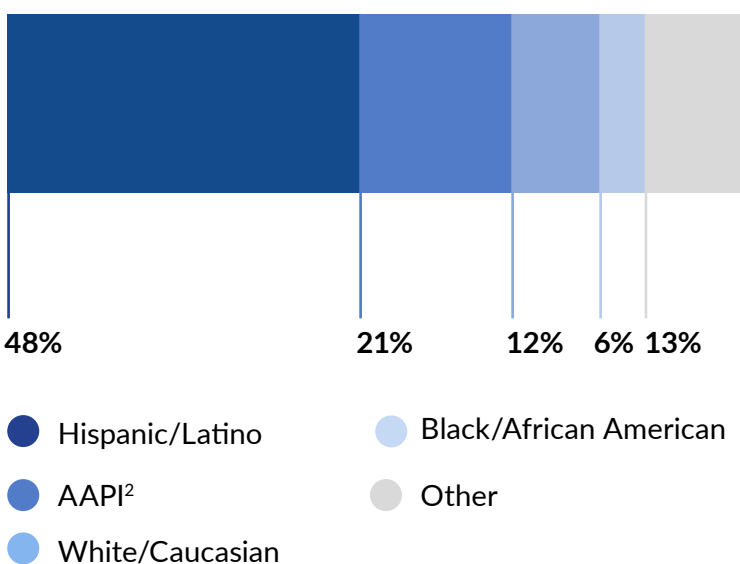
ApolloMed enables all of our stakeholders to succeed in risk-based and value-based care arrangements. Our approach focuses on:

1. Care Enablement: Our proprietary technology suite delivers an integrated end-to-end clinical and administrative platform that provides operational, clinical, financial, management, technology, and strategic services to reduce administrative complexities and facilitate the delivery of high-quality, value-based care. By facilitating seamless communication between providers, we promote better care coordination and improved health outcomes for patients.

2. Care Partners: We build and manage high-quality, high-performance provider networks by investing in, empowering, and partnering with providers who share our vision. By leveraging our unique platform, we can recruit, empower, and incentivize providers to effectively manage the total cost of care and keep patient costs down. We align financial incentives with positive patient outcomes, which fosters a sustainable and efficient healthcare ecosystem.

3. Care Delivery: Our care delivery includes primary care, multi-specialty care, and ancillary care services that deliver high-quality and accessible care to all patients. Our evidence-based and data-driven decision-making minimizes redundant and unnecessary testing and prioritizes early detection and proactive management of chronic conditions, ensuring patients receive accurate and cost-effective care.

ETHNICITIES OF PATIENTS SERVED¹



¹ Data as of December 31, 2022.

² "AAPI" stands for Asian American and Pacific Islander.

Culturally-Competent Care

Culturally-competent care is essential for ensuring patient satisfaction and improving health outcomes. As an organization built by and for our community, we prioritize building diverse teams that reflect the communities we serve. Our commitment to cultural education and inclusivity is evidenced by our multilingual team members and by our efforts to educate providers on best practices for serving diverse populations. To ensure our members are able to fully engage with our care, all of our materials are available in English, Spanish, and Chinese, and we have members of our care teams who can provide translation into other languages spoken by our patients. We work with our providers to address mental health and chronic care needs in culturally-sensitive ways that promote wellness and healthy living in the communities we serve.

We make health education a priority by providing high-risk members with monthly, multi-language materials to engage patients in their own health journey. Our Member Engagement team works to enhance the impact of our providers and supplement care for our diverse patient population to ensure they are connected to the entire healthcare system. Navigating the healthcare system can be confusing for patients; our Member Engagement team demystifies the process and connects our patients to the care and services they need. New patients take part in a welcome session to familiarize themselves with the provider network, member services, and resources ApolloMed has to offer. Our Member Engagement team also reaches out to members to connect them to a primary care provider, offer a wellness visit to assess current health and needs, and assist with appointment scheduling.

We have invested in and built several "Super Centers" where patients can centralize their care and access preventive services, primary care, and specialty care all in one place, increasing their ability to access services quickly and limit the need for multi-day follow-up care. Our diverse network of providers, provider relations, member services, and member engagement teams understand the unique cultural needs of their patients. We pride ourselves in connecting with our community in various ways that ensure our members can engage with our teams and receive the care they need while ensuring our providers have the support and access to resources they need to best serve their patients. Together, our Care Delivery segment and the clinical care teams from our Care Enablement segment coordinate culturally-competent care for our patients and facilitate quality patient interactions.

“We are proud to serve all patients across Medicare, Medicaid, and commercial plans with diverse needs at all stages of life. ApolloMed makes it easy for any patients who come through our door to connect with our providers and receive the quality care they need.”



Jeremy R. Jackson, M.D.
Chief Quality Officer

Community Support

We understand the importance of strong community relationships in achieving our business and sustainability goals. In 2022, we actively engaged with local communities through volunteer programs, sponsorships, and educational initiatives. Our employees dedicated their time and expertise to participate in community events and support local healthcare providers. By collaborating with our partners and sharing knowledge, we can accelerate the development of innovative solutions and practices that promote value-based care.



ApolloMed Gives Back

First Aid Kit Drive:

ApolloMed team members participated in assembling health kits and care packages for students at Washington Preparatory High School in Los Angeles.

Heart Walk:

ApolloMed employees walked alongside the American Heart Association to celebrate heart and stroke survivors.

Toy Drive:

ApolloMed team members came together to donate toys for our inaugural toy drive for the Children's Hospital of Los Angeles.

Where We Go Next



Continue to Expand

access to healthcare for underserved populations by working closely with community organizations, physicians, and other local healthcare providers



Strengthen our Community Engagement

and support by increasing employee volunteer opportunities and exploring new community partnerships



Invest in High-Quality Care

to drive innovation in value-based care, with a focus on improving patient outcomes and promoting community health



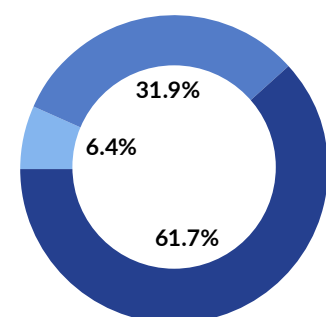
Our Team

Our success is a direct result of the dedication and expertise of our teammates.
We recognize that our mission of providing high-quality, value-based healthcare to all relies on creating a supportive and inclusive workplace for our over 1,000 teammates.

Diversity, Equity, and Inclusion

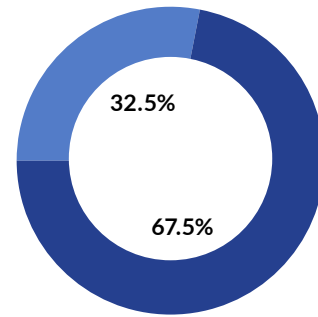
At ApolloMed, we value diversity and strive for inclusivity at all levels of our organization. We believe that a diverse workforce composed of individuals with unique perspectives, backgrounds, and experience, enhances decision-making, spurs innovation, and enables us to better serve the diverse communities we support.

RACE/ETHNICITY¹



- Other URG²
- Hispanic/Latino
- White/Caucasian

GENDER DIVERSITY¹



- Female
- Male

¹ Data as of December 31, 2022, and includes information for Network Medical Management employees.

² "Other URG" stands for "Other Underrepresented Groups" and includes employees who are Black/African American, Asian/Pacific Islander, American Indian or Alaska Native, or identify as Two or More Races, but are not Hispanic or Latino.

Engaging our Teammates

We believe that engaged employees are more productive, innovative, and committed to delivering exceptional results. To foster engagement and gather feedback, we conduct quarterly employee pulse surveys. The results of these surveys inform our actions, enabling us to address concerns, enhance communication, and create a supportive work environment. As a result of feedback, we enhanced our benefits to better support our team members. In 2022, we formalized an ongoing series of quarterly companywide town hall meetings to celebrate the successes of every team, share news with our employees, and engage with them for feedback on our company goals. This collaborative approach allowed us to strengthen employee engagement, boost morale, and align our goals with employee needs. In 2022, we launched quarterly learning and development sessions to engage high-performing team members in order to grow leaders from within our organization.

We also engage our employees in on-site wellness events and family activities. Our Wellness Month Challenge includes exercise activities, healthy snacks, and educational information about wellness and health, alongside friendly competition to encourage employees to support their own health. We also host Employee Friends and Family nights with entertainment and activities for all participants.



Employee Nominations for Core Values



In 2022, we invited nominations for employees who exemplify our core values in action. Our recipient Amy Chang excels at developing solutions to solve complex problems and supporting providers and staff. Her leadership and dedication

provides a model of how to effectively hire and train personnel, prepare new clinics for operation, and ensure that clinics operate efficiently and can provide the best possible care to patients. Amy's dedication to her multiple roles, exceptional work ethic, depth of knowledge, and kindness has left a lasting impression on everyone with whom she interacts.

As her colleagues eloquently expressed: "Amy Chang's leadership in the office provides all members of the clinic with someone to look up to...all departments will go to her for a solution. Amy is a one-of-a-kind leader."

Where We Go Next



Implement Ongoing Employee Safety Trainings

to reinforce our commitment to workplace safety



Continue to Prioritize Diversity and Inclusion

and actively recruit employees from the diverse communities we serve, ensuring that our team reflects the patients and populations we support



Environment

We recognize the importance of incorporating sustainable business practices into our operations. We work to understand and minimize our environmental impact while providing innovative, high-quality healthcare solutions. We identify new initiatives, programs, and processes to make our business more sustainable.

Developing Sustainable Business Practices

Our commitment to building a sustainable future extends to various initiatives to reduce waste and promote sustainable practices. One significant aspect of our business practices involves the environmental impact of our buildings. We are exploring LEED-certified buildings in California to promote energy efficiency, water conservation, and sustainable construction practices.



Reducing Paper Use

Recognizing the environmental consequences of paper consumption, we have implemented measures to reduce paper use and waste across our organization. We promote electronic-first communications for our providers, payers, and patients, such as e-billing, electronic payment systems and alerts, with the goal of significantly decreasing paper usage across ApolloMed.

A key feature of our ApolloMed Provider Portal is our electronic claims submission technology, which also assists physicians in reducing their administrative burden. In addition, this feature has saved millions of paper claims submissions and improved data quality and completeness for providers, allowing for a more comprehensive view of patients' health.

Through these efforts, we not only reduce our ecological footprint but also streamline processes and enhance communication and convenience for providers, patients, employees, and partners.



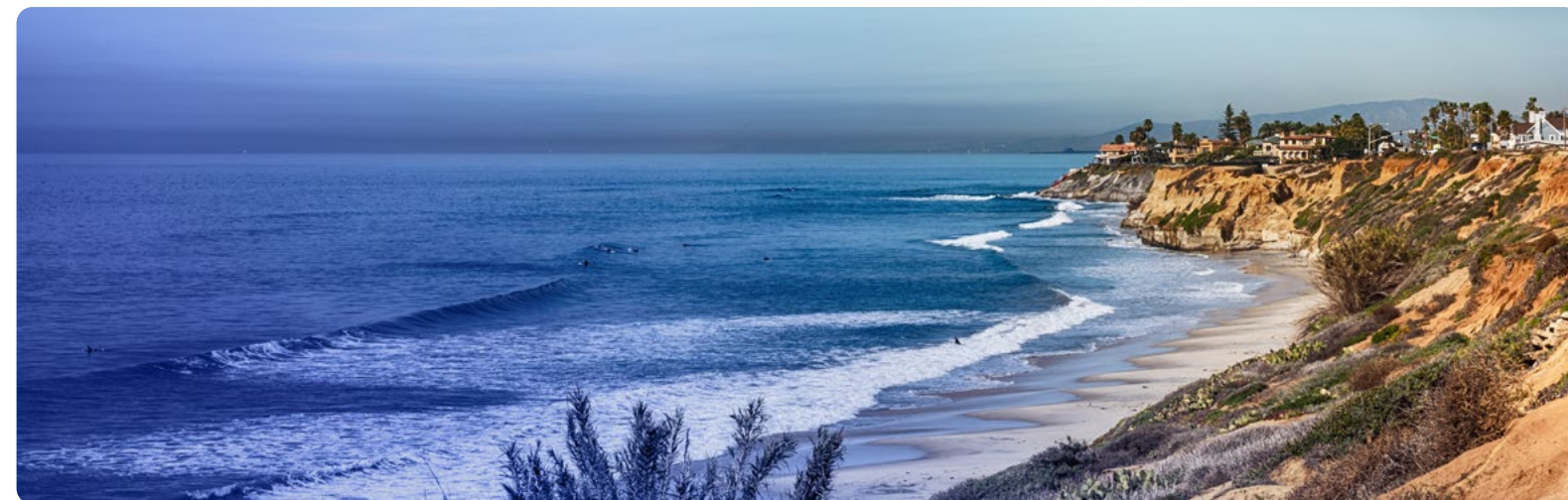
Where We Go Next



Develop a Comprehensive Process for measuring our emissions and establish emissions reduction targets for disclosure



Identify New Opportunities to make our business more sustainable, including exploring options for carbon credits for flights, renewable energy, and other sustainability practices





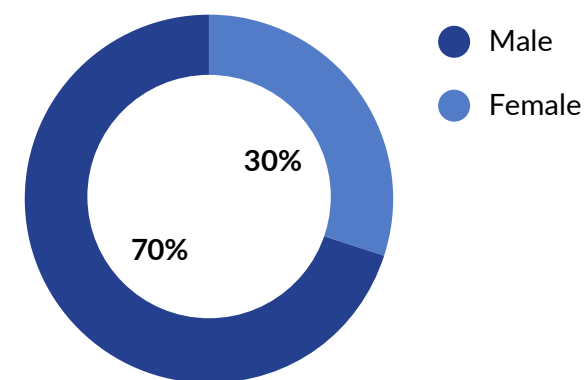
Governance

Strong corporate governance is the cornerstone of our commitment to building trust with the stakeholders who are foundational to our success. As we expand our risk-bearing model and bring provider-centric, technology-powered, value-based care to more patients and communities, our governance practices ensure that we uphold the highest standards of integrity and accountability.

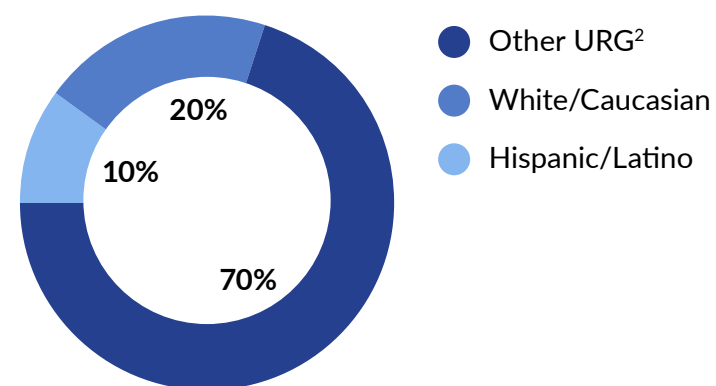
Our Board

Our [Board of Directors](#) brings a wealth of expertise across healthcare, patient services, medicine, and technology. The Board and [Board committees](#) play a crucial role in assessing and managing risks related to our providers, patients, employees, and business growth. Our Board members provide invaluable guidance and leadership as we navigate the complex challenges in the healthcare industry.

BOARD GENDER DIVERSITY¹



BOARD RACE/ETHNICITY DIVERSITY



¹ Data as of December 31, 2022.

² "Other URG" stands for "Other Underrepresented Groups" and includes individuals who are Black/African American, Asian/Pacific Islander, American Indian or Alaska Native, or identify as Two or More Races, but are not Hispanic or Latino.



Ethics and Integrity

Integrity is at the core of everything we do at ApolloMed. We are committed to adhering to all federal, state, and local laws and regulations relevant to our industry and strive to operate with the highest ethical standards. Our Compliance team meets quarterly to ensure compliance with health plans and state regulators. In 2022, the Compliance team expanded its scope to include promoting ethical conduct across all our business activities.

We have outlined our expectations for employees in our comprehensive Code of Conduct, which covers non-retaliation, anti-harassment, conflicts of interest, and confidentiality, among other key ethical concerns. All employees receive training on our Code during onboarding and annually, as well as on additional topics including insider trading, fraud prevention, and waste reduction. To foster a transparent culture, we established an EthicsPoint hotline and [website](#) for employees to report suspected violations of our Code. Furthermore, we maintain a [Whistleblower Policy](#) to safeguard individuals who come forward with concerns.

Privacy and Security

As a technology-powered company that collects data from physicians, healthcare providers, and patients, data privacy and security is paramount. We adhere to the requirements of HIPAA and HITECH, which govern the use and disclosure of PHI. We ensure compliance with all applicable state and local rules and regulations related to patient data.

In addition to safeguarding PHI, we prioritize data privacy and security training. Through comprehensive onboarding and yearly privacy and security training for all employees, we educate our employees on best practices, including identifying phishing attacks and other potential cybersecurity threats. By fostering a culture of responsibility and vigilance, we aim to protect sensitive information and maintain the trust of our stakeholders.

Where We Go Next



Expand and Disclose
our governance policies, including our Code of Conduct and Privacy and Security policies



Formalize ESG Governance
within the organization and disclose expanded ESG governance in future reports

Data Summary

[illegible]

TEAM (Continued)

Employees Trained on Code of Conduct and Privacy and Security	Our employees are trained on our employee Code of Conduct and protecting data privacy and security during onboarding.
	100% of current employees have been trained on our Code and protecting data privacy and security.

PATIENTS

Description	2022 Data
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Patient Racial and Ethnic Diversity	RACE/ETHNICITY ¹	
	African American/Black	6%
	Asian/Pacific Islander	21%
	Hispanic/Latinx	48%
	Other ²	13%
	White/Caucasian	12%

¹ Figures based on analysis of percentage of all patients as of December 31, 2022.

² "Other" includes patients who identify as American Indian or Alaska Native or who identify as Two or More Races, but are not Hispanic or Latino.

GOVERNANCE POLICIES

Description	2022 Data
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Whistleblower Policy	ApolloMed Whistleblower Policy
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This report represents our current policy and intent and is not intended to create legal rights or obligations. The standards of measurement and performance contained in this report are developing and based on assumptions, and no assurance can be given that any plan, initiative, projection, goal, commitment, expectation, or prospect set forth in this report can or will be achieved. This report may contain or incorporate by reference public information not separately reviewed, approved, or endorsed by us, and we make no representation, warranty, or undertaking as to the accuracy, reasonableness, or completeness of such information. Inclusion of information in this report is not an indication that the subject or information is material to our business or operating results. “Material” for the purposes of this report should not be read as equating to any use of the word in our other reporting or filings with the U.S. Securities and Exchange Commission. No part of this report or our website constitutes, or shall be taken to constitute, an invitation or inducement to invest in us or any other entity and shall not be relied upon in any way in connection with any investment decisions.

The information and opinions contained in this report are provided as of the date of this report and are subject to change without notice. We undertake no obligation to update any forward-looking statements contained in this report as a result of new information or future events or developments.

This report contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, such as statements about the Company’s operational focus and strategic growth plans. Forward-looking statements reflect current views with respect to future events and financial performance and therefore cannot be guaranteed. Such statements are based on the current expectations and certain assumptions of the Company’s management, and some or all of such expectations and assumptions may not materialize or may vary significantly from actual results. Actual results may also vary materially from forward-looking statements due to risks, uncertainties and other factors, known and unknown, including the risk factors described from time to time in the Company’s reports to the Securities and Exchange Commission (“SEC”), including without limitation the risk factors discussed in the Company’s Annual Report on Form 10-K/A for the year ended December 31, 2022, filed with the SEC and any subsequent quarterly reports on Form 10-Q.

