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Professional Diversity Network (PDN) Hosts Successful Virtual Career Fair for National Urban League (NUL), Celebrating Black History Month

CHICAGO, Feb. 22, 2024 (GLOBE NEWSWIRE) -- Professional Diversity Network, Inc. (NASDAQ: IPDN) ("PDN" or the "Company"), a developer and operator of online and in-person networks that provide access to networking, training, educational, and employment opportunities for diverse individuals, today announced the return of the highly successful virtual career fair produced by the National Urban League (NUL), in honor of Black History Month.

The event, which took place on February 15th, featured virtual booths from 40 employers offering opportunities across various industries. With the support of PDN's innovative IQ sourcing model, the event attracted nearly 4,000 registered candidates from diverse backgrounds, industries, and skill sets, more than double the registrations from the Black History Month event hosted the previous year. The IQ model leverages digital analytics and AI to enhance the quality of event attendees, enabling employers to connect with highly qualified candidates tailored to their needs.

Carrie Dunham, Vice President of Events at PDN, expressed her satisfaction with the event's success, stating, "The utilization of our IQ sourcing model was instrumental in delivering a high-quality event experience for both employers and job seekers alike. We are thrilled to see the impact of our events on advancing diversity and inclusion within the workforce."

Wanda Jackson, Chief Talent Officer at the National Urban League, highlighted the significance of collaboration with companies committed to building diverse workforces. She commented, "We are grateful for the support of companies like Experian, Cox Communications, and Benjamin Moore, who share our vision for creating equitable opportunities for all individuals in the workforce."

The success of this virtual career fair underscores the power of collaboration and innovation in driving positive change within the workforce. PDN remains dedicated to empowering individuals from all backgrounds to achieve their professional aspirations.

PDN will host more hiring events this year. For more information, please visit our website at www.prodivnet.com.

About Professional Diversity Network, Inc.

Professional Diversity Network, Inc. (PDN) is a developer and operator of online and in-

person networks that provides access to networking, training, educational and employment opportunities for diverse professionals. Through an online platform and our relationship recruitment affinity groups, we provide our employer clients a means to identify and acquire diverse talent and assist them with their efforts to recruit diverse employees. Our mission is to utilize the collective strength of our affiliate companies, members, partners and unique proprietary platform to be the standard in business diversity recruiting, networking and professional development for women, minorities, veterans, LGBTQ+ and disabled persons globally.

For more about the company, please visit www.ipdn.com

Connect with us on social media www.linkedin.com/company/prodivnet

About the National Urban League

The National Urban League is a historic civil rights organization dedicated to economic empowerment, equality, and social justice. Founded in 1910 and headquartered in New York City, the Urban League collaborates at the national and local levels with community leaders, policymakers, and corporate partners to elevate the standards of living for African Americans and other historically underserved groups.

For more information about the organization, please visit www.nul.org

Forward-Looking Statements

This press release contains information about PDN's view of its future expectations, plans, and prospects that constitute forward-looking statements. These forward-looking statements are made under the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, as amended. All statements other than statements of historical facts in this announcement are forward-looking statements, including, but not limited to: any projections of earnings, revenue, or other financial items; any statements regarding the adequacy, availability, and sources of capital, any statements of the plans, strategies, and objectives of management for future operations; any statements regarding the future benefits of the investment described in this release, including the development of new revenue streams or the availability of distributions on any securities; any statements relating to the future reinstatement of the license described in this release by the applicable regulatory authorities; any statements concerning proposed new products, services, or developments; any statements regarding future economic conditions or performance; any statements of belief; and any statements of assumptions underlying any of the foregoing. In addition, there is uncertainty about the continuous spread of the COVID-19 virus and the impact it may have on the Company's operations, the demand for the Company's products, and global economic activity in general. PDN may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials, and in oral statements made by its officers, directors, or employees to third parties. Statements that are not historical facts, including statements about PDN's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, whether known or unknown, and are based on current expectations and projections about future events and financial trends that the Company believes may affect its financial condition, results of operations, business strategy, and financial needs. Investors can identify these forward-looking statements by words or phrases such as "may," "will," "will make," "will be," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "endeavor to," "is/are likely to," or other similar expressions. Further information regarding these and other risks is included in our annual report and other filings with the U.S. Securities and Exchange Commission (the

“SEC”). All information provided in this press release is as of the date of this press release, and PDN undertakes no obligation to update any forward-looking statements, except as may be required under applicable law.

Press Contact for IPDN:
Professional Diversity Network, Inc.
Tel: (312) 614-0950
Email: investors@ipdnusa.com



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