

December 12, 2017



U.S. Gold Corp. Provides Fall 2017 Exploration Update

- 2017 Fall exploration programs completed**
- Assays Pending for Keystone, Gold Bar North and Copper King**
- Copper King Historic PEA being updated**

ELKO, Nev., Dec. 12, 2017 /PRNewswire/ --U.S. Gold Corp. (NASDAQ: USAU) today is pleased to provide an update of its Fall 2017 drilling programs at Keystone, Gold Bar North and Copper King.

U.S. Gold Corp. completed a one-hole scout drill program at its Gold Bar North property. The hole was drilled to 1810 feet (552 meters). Samples have been sent to BV Labs in Elko, Nevada and assays are pending.

A seven-hole, 10,740 feet (3,274 meters) scout drill program has been completed at Keystone. Drill holes were widely spaced throughout the Keystone property to provide an initial scout test of several zones of interest. All seven holes have now been completed and samples have been sent to BV Labs in Elko, Nevada for assays.

A 4-hole, 3,945 feet (1,202 meters) exploratory drill program has been completed at Copper King in Wyoming. Assays are pending with BV Labs in Elko, Nevada.

Dave Mathewson, Vice President and Head of Exploration commented, "We are pleased to announce the completion of our 2017 Fall drilling programs; drilling went well, and we had visual encouragement in several holes. Our intention was to advance our exploration programs through this additional scout drilling. We anxiously await the results of all of the assays and will release these as soon as we receive them, which is anticipated to be mid to late January for all the holes and assessments."

U.S. Gold Corp. is pleased to announce that it has engaged Mine Development Associates (MDA) to update the historic Copper King Preliminary Economic Assessment (PEA). MDA is updating the PEA for current metals prices and mine input costs. The full report will be released when finished and internally reviewed.

About U.S. Gold Corp.

U.S. Gold Corp. is a publicly traded U.S.-focused gold exploration and development company. U.S. Gold Corp. has a portfolio of development and exploration properties. Copper King is located in Southeast Wyoming and has a historical Preliminary Economic Assessment (PEA), done by Mine Development Associates in 2012 for Strathmore Minerals Corporation. Keystone is an exploration property on the Cortez Trend in Nevada, identified and consolidated by Dave Mathewson. For more information about U.S. Gold Corp., please

visit www.usgoldcorp.gold

Safe Harbor


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