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Penta Ocean recognized in Land, Infrastructure and Technology Development using the Echoscope®

Coda Octopus Group, Inc. announces that it collaborated with Penta Ocean Construction Co. Limited by supplying a number of its Echoscope® for infrastructure projects in Japan and which has recently been the recipient of an excellence award for Land, Infrastructure and Technology Development by the Japan International Cooperation Center (JICE). The award was presented by Japan's Minister of Land, Infrastructure and Transport, Akihiro Ota, and was given for Penta Ocean's construction management technology based on real-time underwater visualization using 4D sonar.

Penta Ocean used Coda Octopus Echoscope® on the Hachinohe Port breakwater disaster recovery project. This type of work which involves the removal of heavy pieces of concrete is hazardous to divers. The award was made for contributions to safety as well as the operational efficiency gains from using the Echoscope®'s ability to visualize with high quality real time 3D sonar images the work being undertaken underwater in poor visibility conditions.

A spokesperson from Penta Ocean said "we are delighted to have won this award. We have long seen that the Echoscope® allows us to do many things that just cannot be done with other sonars, so they give us significant efficiency gains on almost any job. The Echoscope® allows us to work safely with heavy equipment in zero visibility water because we can clearly see what is happening with good quality real time 3D images that anybody can use."

Blair Cunningham our President of Technology said "we congratulate Penta Ocean on this award. This illustrates all of the benefits which our patented real time 3D sonar Echoscope® can bring for underwater construction projects. Penta Ocean has invested in our technology and it is good to see the Echoscope® and users of this technology getting recognized for the benefits of using innovative technology. This is reinforcement of the unique value add of the Echoscope®: it is a tool which can bring significant benefits to users. We experience many of our customers using Echoscope® and gaining safety benefits and improved productivity by either reducing the need for divers to be involved in dangerous projects or making it safe for divers where heavy equipment or materials are being maneuvered underwater and the productivity benefits of being able to place or remove heavy items such as concrete blocks or mattresses more accurately and quicker in poor visibility conditions, thus eliminating downtime in these operations".

About Coda Octopus Group, Inc.

Originally founded in 1994 as Coda Technologies, the Coda Octopus Group is now headquartered in Lakeland, Florida.

The Group consists of a Marine Products business located in Lakeland, Florida, Edinburgh, Scotland, Perth, Australia, and Bergen, Norway, and engineering businesses, Coda Octopus Colmek in Salt Lake City, Utah and Coda Octopus Martech in Weymouth, England. Each of the Group companies are technology innovators with a particularly high level of sonar expertise. The Group has facilities in Florida, Utah, the UK, Australia, and Norway.

Alongside providing bespoke engineering and development for defense applications one of the Group's key products is the patented Coda Echoscope® - the first real time 3D sub-sea sonar which is used in oil and gas, underwater construction, search and rescue operations and port and harbor security and constructions. The top end software which runs on the Echoscope® (Underwater Survey Explorer) is also proprietary to Coda Octopus. The Echoscope® is also at the heart of the Underwater Inspection System which is being adopted for port and harbor security, and other applications globally. We have a number of products which are based on our real time 3D technology (Echoscope®, Underwater Inspection System and Dimension® (the latter being a forward looking real time sonar targeted at ROV applications)).

With this patented revolutionizing sub-sea visualization capability, and the existing systems integration skills within Coda Octopus Colmek, Inc. and Coda Octopus Martech Ltd., the Coda Octopus Group believes it can become a world leading integrated sonar technology supplier.

For further information, please visit <http://www.codaoctopusgroup.com> or contact Coda Octopus at info@codaoctopusgroup.com.

Safe Harbor Statement

This press release contains certain forward-looking statements. These forward-looking statements can generally be identified as such because the context of the statement will include words such as Coda Octopus Group plans, expects, should, believes, anticipates or words of similar import but all statements other than of historical fact could be deemed forward-looking statements. Stockholders, potential investors and other readers are cautioned not to place undue reliance on these forward-looking statements that are predictions and opinions based only on current information as of the date of this press release that are inherently subject to risks and uncertainties that could cause future events or results to differ materially from those set forth or implied by the forward-looking statements. Certain of those risks and uncertainties are discussed in registration statement on Form SB-2 and include, but are not limited to, market acceptance of CodaOctopus' planned products and their level of sales, access to the capital necessary to finance and grow the business, a highly competitive environment in the security field that includes numerous large and well established companies much larger than ours, and our ability successfully to deploy our technologies and products to meet the technical demands and market requirements of our customers. These forward-looking statements are only made as of the date of this press release and Coda Octopus Group does not undertake any obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.