

November 15, 2016



Mentor Capital Filing Reports 26% Increase in Book Value

Third Quarter 2016 10-Q Filing for Marijuana and Cannabis M&A Leader

SAN DIEGO--(BUSINESS WIRE)-- Mentor Capital, Inc. (OTCQB: MNTR) announced that it has filed its quarterly 10-Q filing for the third quarter ending September 30, 2016 with the SEC.

The Company reports that for the three months ended September 30, 2016 Mentor had revenues of \$725,709 and a gross profit of \$247,260 with a resulting net loss of (\$165,051) or (0.9 cents) per share. This is an improvement from the three months ended September 30, 2015 revenues of \$669,263 and net loss of (\$161.947) or (1.0 cents) per share. The 0.1 improvement in loss per share for the three months ended September 30, 2016 is primarily due to an increase in the number of common shares outstanding. Legal costs associated with the Bhang dispute for the three months ended September 30, 2016 were \$54,583 or (0.4 cents) per share compared to \$35,454 or (0.1 cents) per common share for the three months ended September 30, 2015. For the nine months ended September 30, 2016 Mentor had revenues of \$2,016,272 and gross profit of \$735,434 with a net loss of (\$654,751) or (3.8 cents) per share. This is an improvement over revenue for the nine months ended September 30, 2015 of \$1,871,500 and gross profit of \$722,477. The net loss for the nine months ended September 30, 2015 was (\$530,891) or (3.5 cents) per share. Legal costs associated with the Bhang dispute for the nine months ended September 30, 2016 were \$202,518 representing (0.8 cents) of the loss per share compared to \$53,507 or (0.1 cents) of the loss per share for nine months ended September 30, 2015.

The Mentor Capital, Inc. parent company has no non-affiliate debt, and raised \$170,743 from approximately 27 shareholders during the nine months ended September 30, 2016 under the authority of an 11 USC 1145 order. Mentor Capital, Inc. invested an additional \$26,282 into cannabis related companies during that nine month period and the Company maintained a cash balance of \$59,716 at September 30, 2016 compared to \$73,679 at December 31, 2015. The Company closed the quarter ended September 30, 2016 with a book value of \$4,249,942 compared to \$3,374,882 at the end of 2015.

Mentor Capital, Inc. had 4,560 shareholders as of September 30, 2016, with 17,899,713 shares issued. There were 11,064,964 Series D warrants outstanding at September 30, 2016 quarter-end at a strike price of \$1.60 per share, and 689,159 Series H warrants are held by an investment bank at a \$7.00 per share strike price. During the first nine months of 2016, no unordered or unregistered share offerings were made and no equity was granted to directors, insiders, consultants or investor relations firms. A long-term 300,000 share repurchase plan was authorized in 2014 and 44,748 shares have been repurchased out of the open market under the long-term plan as of September 30, 2016. The Company's shares finished the quarter at a closing price of \$0.73 per share representing a market capitalization

of \$13,066,790 compared to a 2015 year ending closing price of \$0.27 per share and a corresponding market capitalization of \$4,388,834.

The Company is managed by CEO, Chet Billingsley, (63) who founded Mentor Capital first as an acquisition partnership in 1985. He was qualified as a Registered Financial Advisor and received his undergraduate education at West Point before receiving a Master's Degree in Applied Physics at Harvard University. CFO, Lori Stansfield, CPA (57) was most recently Director of Audit Services for a regional CPA firm. She graduated Magna cum Laude in accounting and received a Master's Degree from the University of Colorado. Ms. Stansfield is certified as a public accountant in both Colorado and California. The four non-officer directors are independent and each has been or is a business owner and major shareholder. Altogether, the directors and officers hold a 31.28% interest in Mentor Capital with Mr. Billingsley's interest reported at 24.39%.

On March 11, 2014 Mentor entered into an agreement with Bhang Corporation, and paid Bhang \$1,500,000 between then and May 9, 2014. On June 24, 2014, Bhang repudiated the contract, giving Mentor nothing, but refused to return the \$1,500,000 paid to Bhang and its owners. On August 11, 2014, Mentor filed a complaint in Federal District Court for the Northern District of California for rescission to seek a return of the \$1,500,000. On January 9, 2015, Mentor initiated arbitration proceedings against Bhang Chocolate Company, its successor in interest Bhang Corporation, and its owners seeking rescission of the Bhang Agreement. An arbitration hearing was held in May 2016. In July 2016, the Arbitration Panel granted Mentor's request for contract rescission and ordered Bhang Chocolate Company to return Mentor's \$1,500,000 plus approximately \$352,000 in interest.

As part of the award issued by the Arbitration Panel, Bhang owners who purchased Mentor shares pursuant to the Bhang Agreement have the option to return all or part of those shares in exchange for payment of the original purchase price of \$1.95 per share plus interest at the rate of 10% for the period of time from the date of the Bhang Agreement through the date of the arbitration award.

On September 15, 2016, Mentor received 500,000 first to be registered common shares of Green Vision Systems Corp. Mentor will provide cannabis industry expertise, guidance and consulting. to the legal cultivation, manufacturing and transportation of medical cannabis products from Green Vision's planned state of the art facility in Puerto Rico, plus associated hemp farming in this tropical setting.

The 10-Q includes September 30, 2016 unaudited financials and can be referenced through the SEC's EDGAR system at:

<https://www.sec.gov/edgar/searchedgar/companysearch.html>

Inputting the company name, Mentor Capital, Inc. or the Company's CIK code which is 0001599117, will bring up the report. The 10-Q can also be viewed at the Company's web site at the Investor's Corner section under the Disclosures tab.

About Mentor Capital: The Company seeks to come alongside and assist private medical marijuana and cannabis companies and their founders in meeting their liquidity and financial objectives, to add protection for investors and to help incubate private cannabis companies. Additional important information for investors is presented at: www.MentorCapital.com.

This press release is neither an offer to sell, nor a solicitation of offers to purchase, securities.

Forward Looking Statements: *This press release contains forward-looking statements within the meaning of the federal securities laws, including statements concerning financial projections, financing activities, corporate combinations, product development activities and sales and licensing activities. Such forward-looking statements are not guarantees of future results or performance, are sometimes identified by words of condition such as “should,” “could,” “expects,” “may,” “intends,” “seeks,” “looks,” “moves,” or “plans” and are subject to a number of risks and uncertainties, known and unknown, that could cause actual results to differ materially from those intended or anticipated. Such risks include, without limitation: nonperformance of investments, partner and portfolio difficulties, potential delays in marketing and sales, problems securing the necessary financing to continue operations, problems involving continued illegality of cannabis products, potential of competitive products, services, and technologies, difficulties experienced in product development, in recruiting knowledgeable personnel and in protecting intellectual property. Further information concerning these and other risks is included in the Company’s Form 10 filing which, along with other very important information about the Company, can be found here:*

<http://mentorcapital.com/disclosures/>

The Company undertakes no obligation to update or revise such forward-looking statements to reflect new information, events or circumstances occurring after the date of this press release.

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