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Andersen Announces Launch of Initial Public Offering

SAN FRANCISCO--(BUSINESS WIRE)-- Andersen Group Inc. ("Andersen"), a leading provider of independent tax, valuation and financial advisory services to individuals and family offices, businesses and funds in the United States, today announced that it has launched the roadshow for its proposed initial public offering of 11,000,000 shares of its Class A common stock. In addition, Andersen intends to grant the underwriters a 30-day option to purchase up to an additional 1,650,000 shares of its Class A common stock at the initial public offering price, less underwriting discounts and commissions. The initial public offering price is expected to be between \$14.00 and \$16.00 per share. Andersen has been approved to list its Class A common stock on the New York Stock Exchange under the symbol "ANDG."

Morgan Stanley and UBS Investment Bank are acting as lead book-running managers for the proposed offering. Deutsche Bank Securities, Truist Securities and Wells Fargo Securities are acting as book-running managers for the proposed offering. Baird and William Blair are acting as additional book-running managers for the proposed offering.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus may be obtained from: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014, or by email at prospectus@morganstanley.com; and UBS Securities LLC, Attention: Prospectus Department, 11 Madison Avenue, New York, New York 10010, by telephone at (888) 827-7275 or by email at ol-prospectus-request@ubs.com.

A registration statement relating to these securities has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Andersen

Andersen is a leading provider of independent tax, valuation and financial advisory services to individuals, family offices, businesses and alternative investment funds in the United States. Andersen's differentiated approach to client service is rooted in core values that emphasize stewardship, transparency and the seamless delivery of independent, high-quality service. Worldwide, Andersen's presence spans more than 180 countries through its global platform of member and collaborating firms delivering tax, legal, valuation and consulting services across more than 1,000 locations with over 3,000 partners and 50,000 professionals.

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