



The New Industry Standard for Immersive Wireless Sound

Summit Wireless Technologies, Inc. (NASDAQ: WISA)
March 2020 Investor Presentation

Forward Looking Statements



This presentation contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission.



Summit Wireless Technology Building An Audio Industry Standard: WiSA

Summit's patented technology
powers top CE brands to deliver
wireless immersive sound



Trend: Audio Equipment Separating from Devices

Intelligent devices becoming more advanced in every facet – except audio!
CE Brands expect consumers to purchase external speakers



- Thinner TVs compromise audio quality
- Speaker-less TV unveiled
- Tablets and phones need speakers, too



Multi-channel content needs a consumer easy solution

Summit Wireless Immersive Sound



Wireless, immersive sound technology for intelligent devices & next-gen home entertainment

- Delivering WiSA's unrivaled wireless audio experience in a simple and efficient manner
- Being incorporated into product lines of top Tier 1 TV, speaker and industry brands
- Entering mass market retail price points for the first time as partners continue to expand
- Developing IP for mass market products (Wi-Fi IoT compliant); significant operating leverage
- Leveraging patent portfolio and registered trademarks

Evolution of Sound



Personal



Whole House



WiSA
WIRELESS SPEAKER & AUDIO

Immersive Sound

WiSA Association: Building a Standard

- **WiSA (Wireless Speaker and Audio) Association** founded by Summit Wireless Technologies
- **60+ leading consumer electronics brands** meet strict requirements for interoperability
- **In joint partnership, championing the most reliable, global interoperability standards** across the audio industry for high definition, multi-channel, low latency audio



WiSA Association Boasts Tier-1 Members



TV PARTNERS



TRANSMIT + SPEAKER PARTNERS



OTHER KEY PARTNERS



WiSA: Three Technical Corner Stones

WiSA delivers easy set-up, low latency and fast speak synchronization

Plug & Play in Minutes



Latency exceeds expectations

Ave. human sees: > 50ms
Dolby wants: < 20ms
Audiophiles want: < 15ms
Gamers want: < 12ms
WiSA delivers: 5.2ms

Speaker Synch: 1mu



Positive Media Reception

"2020 is shaping up to be the year of the wireless home theater ... WiSA is on the verge of changing the way we buy, install, and use our home theater gear."



Enclave Cinehome II brings wireless audio to home cinema

The Enclave CineHome WISA systems bring wireless 5.1 surround sound to your living room with prices starting at \$1,000.



Enclave's WiSA speakers add THX certified wireless sound to LG's new OLED TVs

They'll connect via WiSA to LG's 2019 OLED TVs
By Jon Porter | @JonPorty | Nov 18, 2019, 9:00am EST



Enter the Soundbar Killer: Enclave Audio Introduce New High-Definition Wireless Audio Solutions



First 'Tuned by THX' home theater speakers need no A/V receivers — or wires

By Simon Cohen November 14, 2019 4:00AM PST



What is WiSA? The wireless home theater technology fully explained

By Simon Cohen October 10, 2019 1:45PM PST



Roadmap to Lowering Adoption Costs



HDMI
WIFI
Bluetooth
Dolby

TV



A/V Receiver

HDMI
WIFI
Bluetooth
Dolby



Installation

Installation
Cost & Time
Wires



TV



WiSA Hub/
Soundbar



WiSA Ready



WiSA USB Transmitter or
WiSA Xbox Transmitter



ALL TVs



Cost to Consumer:



\$1,500+

\$300-\$800

\$75-\$225

\$99-\$150

LG's WiSA Ready TV (All Brands 15M-20M units 2020)



No wires, complex receivers or difficult installations



1 TV recognizes USB "WiSA Ready" Transmitter



2 WiSA loudspeakers found and assigned or reassigned



3 WiSA logo appears every time consumer changes volume

WiSA-Ready Wireless Speakers Each Connected in 3 Seconds

Rollout of WiSA Certified Consumer Products



Integrating WiSA into higher velocity price points, brands are bringing solutions to market in price points previously occupied by lesser performing systems

Brand	Configuration w/Tx	MSRP/Street
• Bang and Olufsen	5.1	\$25,000
• Harman Citation speakers	5.1 or SB 5.1	\$ 5,500
• Klipsch Reference Premiere	5.1	\$ 5,000
• Klipsch Reference Wireless	5.1	\$ 2,800
• Savant Smart Audio family of speakers	SB 5.1	\$ 2,600
• Harman HK Surround speakers	5.1	\$ 2,500
• Axiim WM speaker bundle	5.1	\$ 2,481
• Klipsch Reference Wireless	3.1	\$ 2,100
• Enclave Audio CineHome Pro	5.1	\$ 1,495
• Enclave Audio CineHome II	5.1	\$ 999
• Platin Audio Monaco	5.1	\$ 999/\$699
• Enclave Audio CineHome	5.1	\$ 799/\$699
• Platin Audio Milan (Q3'20)	5.1	\$ 799/\$599

SB = Soundbar

Promotion in 300 Best Buys



Scaling to Critical Mass

New products delivering a broader range of solutions:

- USB & HDMI dongles, media hubs, AV Receivers; TVs, game consoles, PCs

Tier 1 Brands investing heavy capital resources in:

- New products
- Promoting WiSA

New, mass market price points expand the WiSA market beyond premium audio:

- Global footprint of distribution of WiSA enabled products:
- North American, Europe, Asia all have multiple brands
- US passing 1,000 store fronts and expanding rapidly

**Transitioning to software IP model in medium-term from unit sales model;
significant operating leverage and margin expansion potential**

Investment Rationale

Wireless, immersive sound technology for intelligent devices & next-gen home entertainment



BANG & OLUFSEN



GoldenEar Technology
A Passion for Sonic Perfection



Axiim



IP Portfolio and TM

12 patents issued/pending covering key claims + WiSA™

Paradigm Shifts Create Opportunity



Attractive & Highly Scalable Model

- Expanding WiSA membership
- Launching WiSA Certified and WiSA Ready platforms
- Growing retail beyond 1,000 storefronts
- Increasing multi-brand cross-category marketing accelerating consumer awareness/demand