



# Investor Presentation

## October 2019

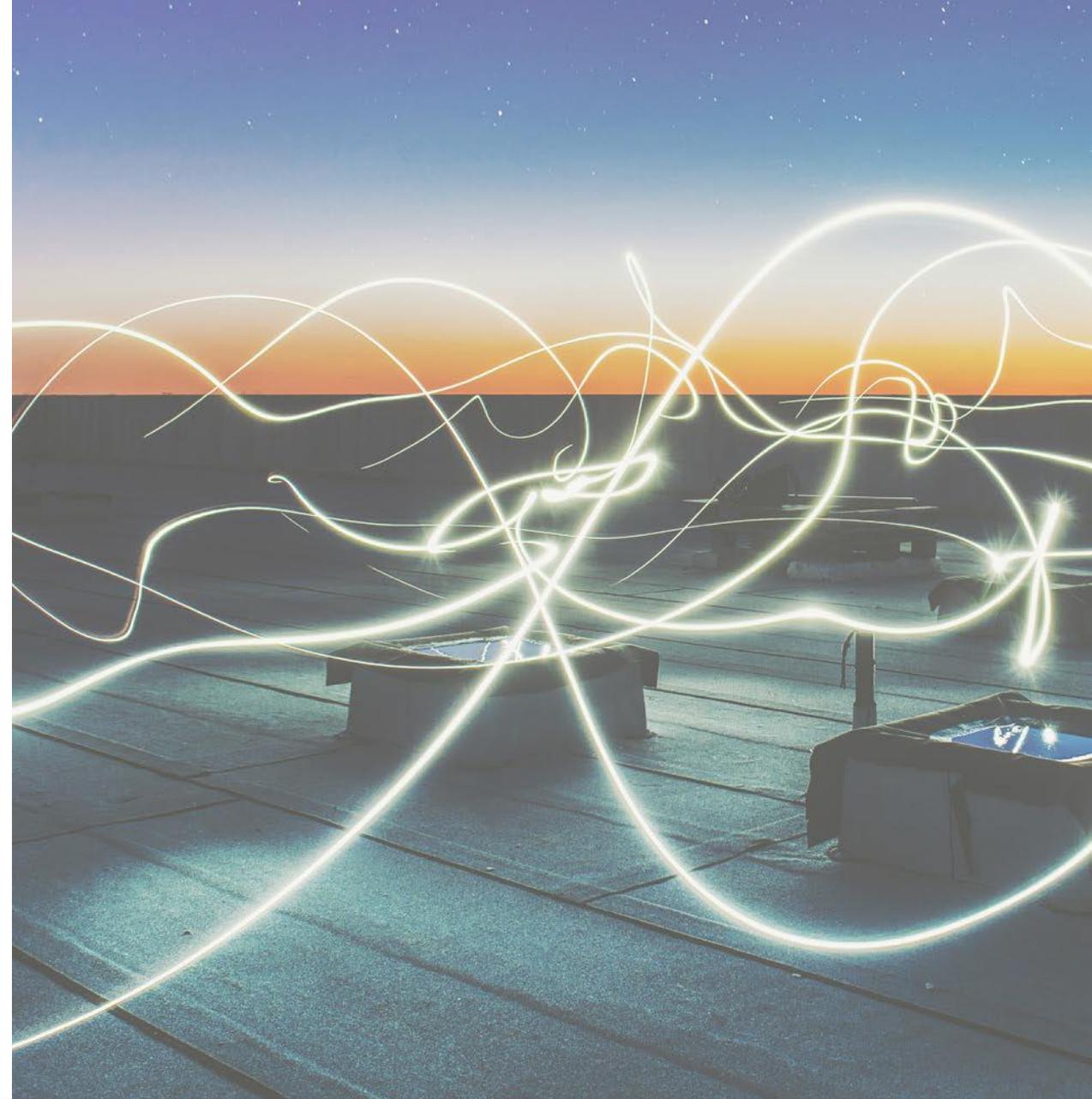
# Forward-Looking Statements

This presentation includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act that reflect our current views with respect to, among other things, our operations, business strategy, interpretation of prior development activities, plans to develop and commercialize our product candidates, potential market opportunity, financial performance and needs for additional financing. We have used words like "anticipate," "believe," "could," "estimate," "expect," "future," "intend," "may," "plan," "potential," "project," "will," and similar terms and phrases to identify forward-looking statements in this presentation.

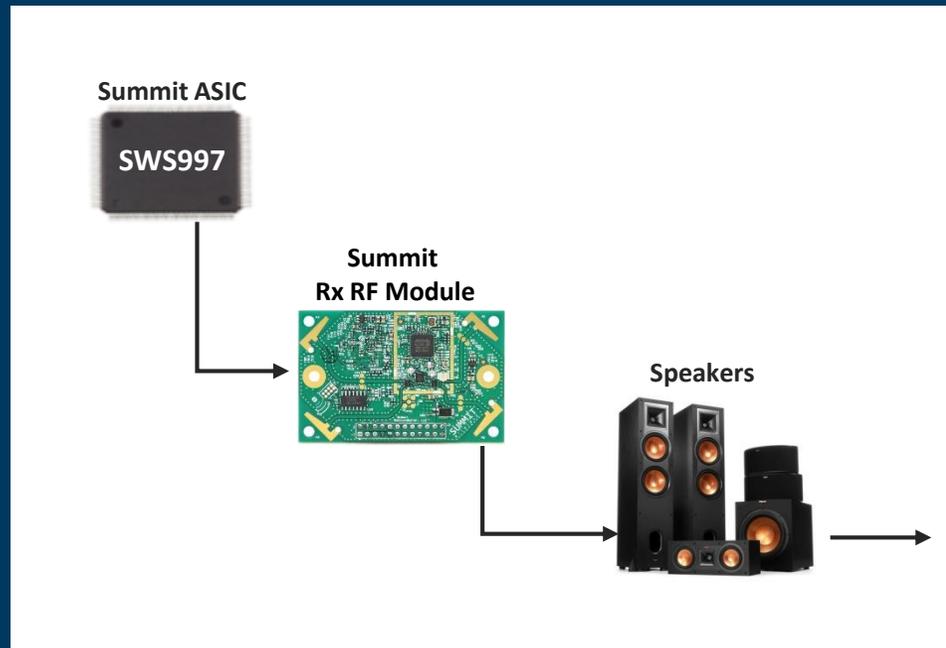
Readers are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially from those indicated by these forward-looking statements as a result of risks and uncertainties impacting Summit Wireless' business, including the ability to predict the timing of design wins entering production and the potential future revenue associated with design wins; rate of growth; the ability to predict customer demand for existing and future products and to secure adequate manufacturing capacity; consumer demand conditions affecting customers' end markets; the ability to hire, retain and motivate employees; the effects of competition, including price competition; technological, regulatory and legal developments; developments in the economy and financial markets and other risks detailed from time to time in Summit Wireless' filings with the Securities and Exchange Commission, including those described in our Registration Statement on Form S-1 as amended, filed with the SEC on May 20, 2019. Forward-looking statements speak only as of the date of this presentation, and we undertake no obligation to review or update any forward-looking statement except as may be required by applicable law.



**WiSA patented technology powers top consumer electronics brands to deliver wireless immersive sound**



# Delivering the Wireless Immersive Sound Experience



Technology creates  
***Picture Perfect Sound***



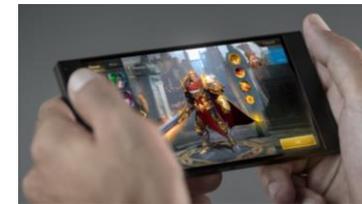
Interoperability standard creates  
***Consumer Choice***

# Audio is Separating From Devices

1. Bigger
2. Thinner
3. Sharper
4. Better Content

**But**

5. Poorer Audio



# Sound is Key to Optimizing the Experience of...



**SPORTS**



**TV SHOWS**



**CONCERTS**



**MOVIES**



**GAMING**

**ALL COMING INTO THE HOME IN 5.1 OR GREATER**

# Paradigm Shift: Consumers Seek Simplicity

Complete Set-Up in Less than 10 Minutes



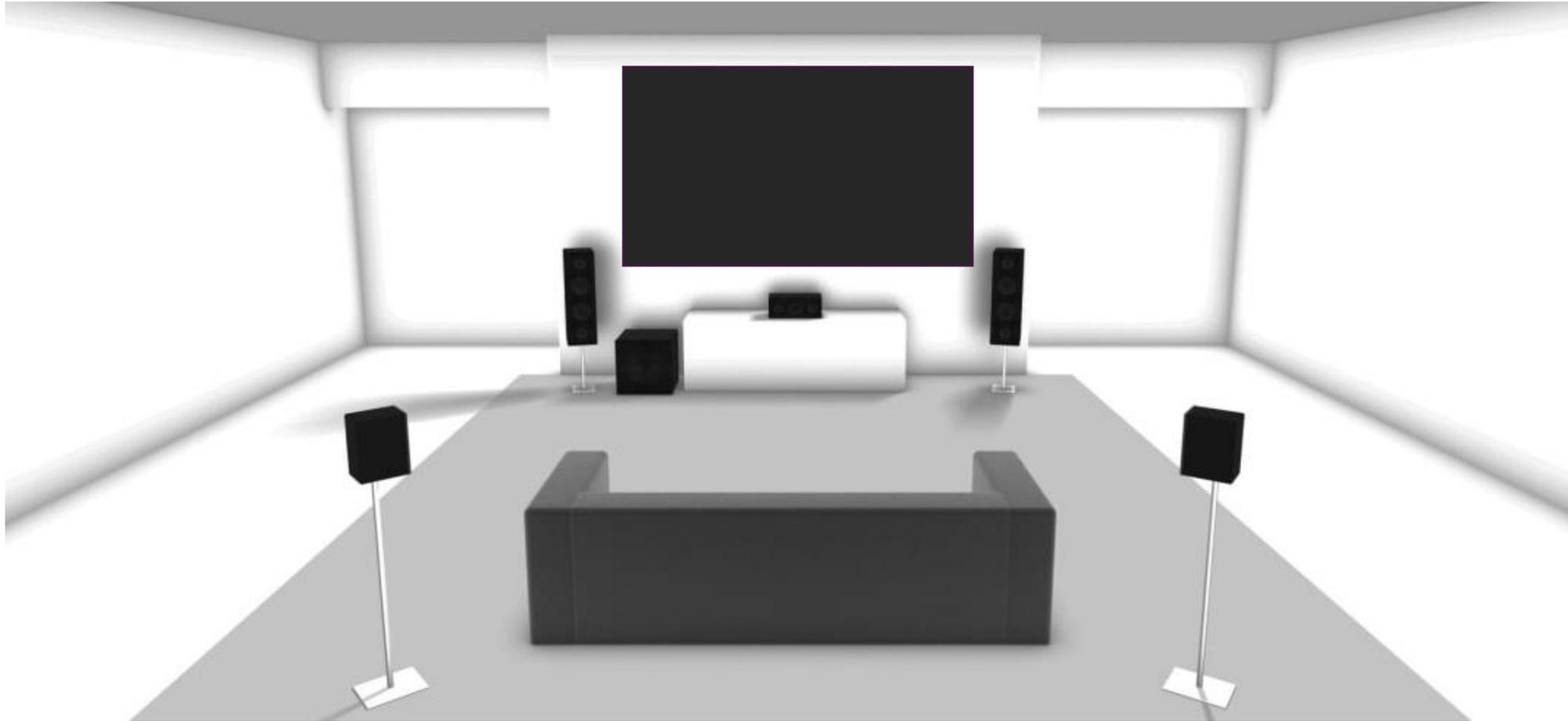
No Complex Receivers



No Difficult Installations



No Speaker Wires



# Wireless Interoperability Standard

## Marketing and Design

Sources



Speakers



### Consumers Win

- Greater simplicity
- Greater access to content
- Lower cost to enable

# WISA Brand Membership



# Members by Category

## TV PARTNERS



## TRANSMIT + SPEAKER PARTNERS



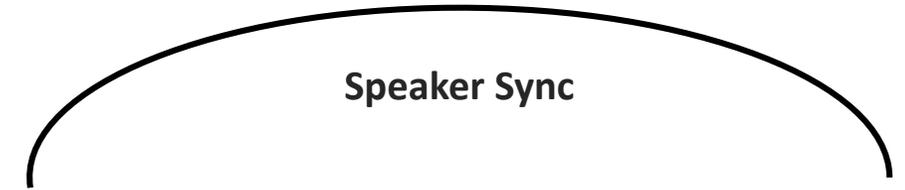
## OTHER KEY PARTNERS



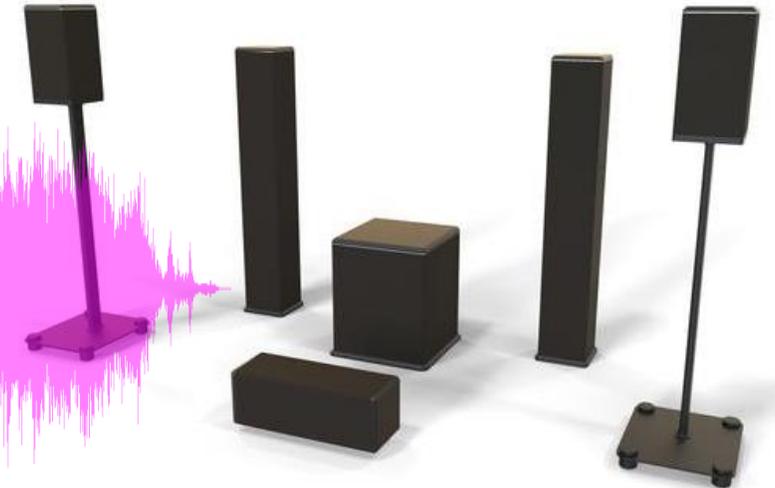
# WiSA<sup>®</sup> Technical Cornerstones: Latency and Speaker Synchronization

Average Human sees:	> 50ms
Dolby wants:	< 20ms
Audiophiles want:	< 15ms
Gamers want:	< 12ms

**WiSA delivers: 5.2ms**



**WiSA delivers: 1 μs**



# Eliminating Adoption Costs

## Traditional

TV



HDMI  
WIFI  
Bluetooth  
Dolby

A/V Receiver



HDMI  
WIFI  
Bluetooth  
Dolby

Installation



Installation  
Cost/Time

Cost to consumer: \$1,500+

## WiSA



WiSA Hub/Soundbar



\$300-\$800

## WiSA "Ready"



WiSA USB Transmitter or  
WiSA Xbox Transmitter



\$75-\$150

## WiSA Embedded IP



\$1

# WiSA Ready Simplifies Creating Immersive Sound Systems



TVs



Gaming Systems



PCs



Easily connect  
to any



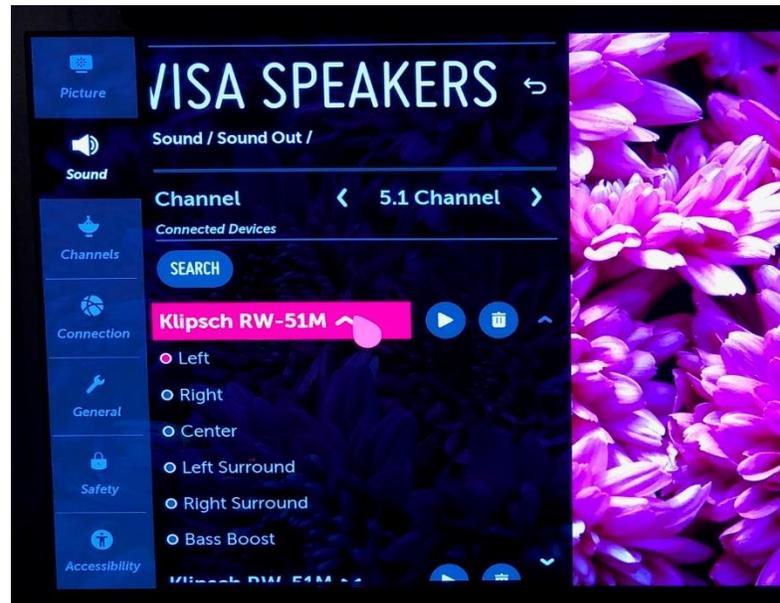
CERTIFIED

# Easy Set Up Process Through TV User Interface

**1** TV recognizes USB WiSA "Ready" Transmitter

**2** WiSA loudspeakers found and assigned or reassigned

**3** WiSA Logo every time consumer changes volume



Wireless loudspeakers connected in 2-3 seconds



# LG Premium TVs and WiSA

LG OLED and NanoCell TVs connect seamlessly with WiSA-certified wireless speakers, from Klipsch®, so you can enjoy hi-quality, immersive surround sound in minutes.

[Learn More](#) ↪

[Buy Transmitter Dongle](#) ↪

\*Transmitter dongle required and sold separately.

# Fall Promotion in 350 Best Buy Storefronts

+



WHAT YOU NEED  
 LG OLED OR NANOCELL TV  
 AXIIM LINK WISA TRANSMITTER  
 KLIPSCH REFERENCE WIRELESS SPEAKERS



# EU Initiatives: Aligning Strategies in Europe

- Building off of the US initiatives and the High-End show in Munich
- Speaker partners with European distribution:
  - Bang and Olufsen
  - System Audio
  - Harman
  - Klipsch
  - EC Living (Electrocompaniet)



# WiSA<sup>®</sup> WIRELESS SPEAKER & AUDIO Forthcoming Launches



Citation



Freedom 8



Tana



Monaco



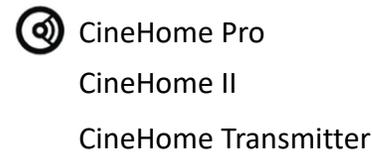
Legend 5



Legend 40



Legend 60



CineHome Premier

SAVANT



Sound Bar and Sub  
(image not available)



Link HD Wireless

Additional products in development

# Key Achievements Since IPO

- Grown our membership from 30+ to 60+
- Increased TV brand members from 2 to 7
- WiSA Ready TV market grown from 3 million to 20 million

# WiSA Ready TV Market Opportunity



			Total Serviceable Market (SAM)
Total Unit Volume	10M	20M	30M
25% External Audio Systems Attached*	2.5M	5.0M	7.5M
20% WiSA Attach Rate of Audio Systems*	0.5M	1.0M	1.5M
AVG Configuration 3.1*	5	5	5
Total Number of Modules	2.5M	5.0M	7.5M
Price per Module*	\$9.00	\$9.00	\$9.00
Potential Revenue	\$22.5M	\$45.0M	\$67.0M

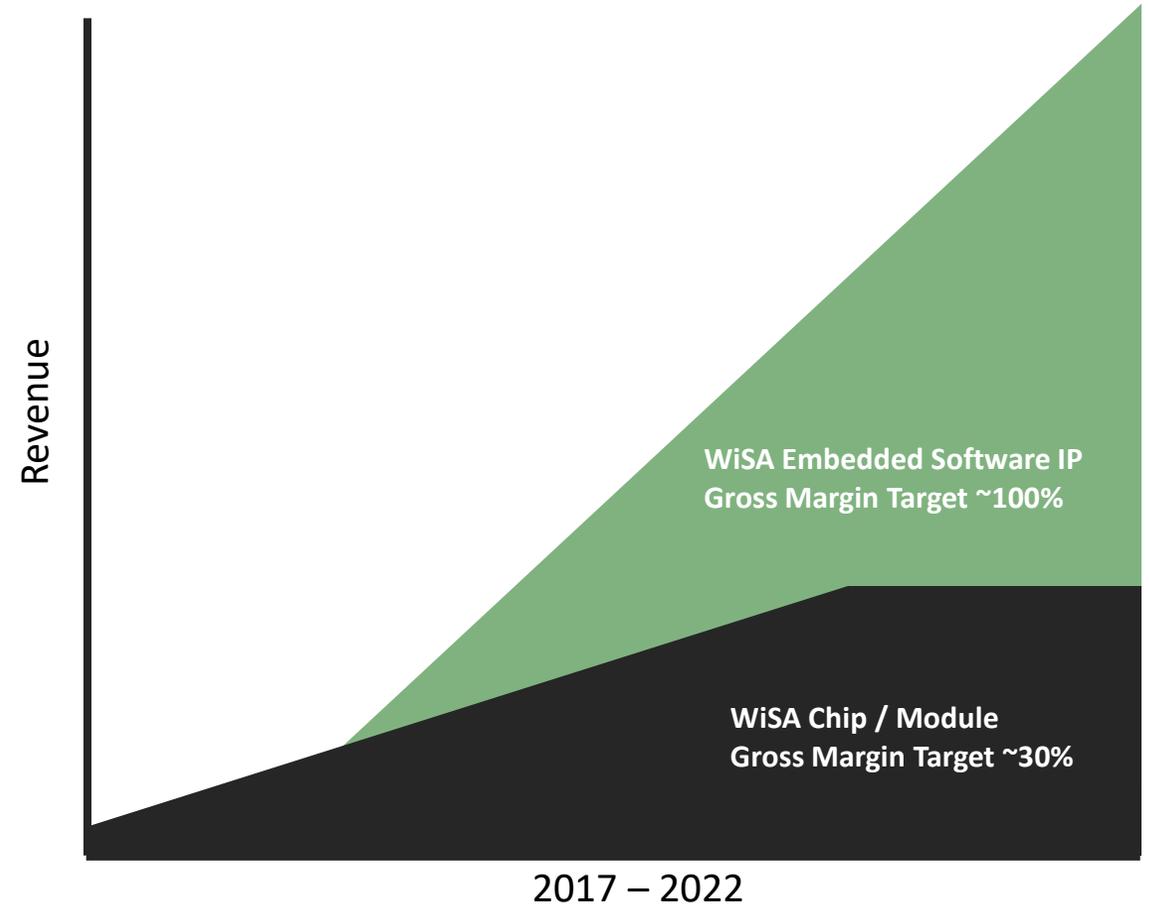
*WiSA's mission is to build retail and consumer awareness and deliver lower price solutions to optimize the market opportunity*

\*Key Assumptions

# Immersive Sound Expands to All Smart Devices

## Long Term Growth Driver

- Developing licensable IP for smart devices:
  - 200M + Smart TVs
  - 1B+ Smart Phones
  - 200M Tablets
  - 60M Gaming PCs and Consoles
  - Smart Refrigerators
- Prototype demonstrated at CES19 to over 10 tier-one consumer electrics brands



# Expected 2019 Milestones

- LG and speaker partners launching at retail
- 10 to 13 projects projected to launch holiday season
- Replenishment orders in Q4 on sell through
- Product in retailers representing > 1,000 storefronts
- Additional TV brand engagements @ CES 2020
- First IP customer engagement

# Summit Wireless Technologies Investment Rationale

<p><b>Paradigm Shifts Create Opportunity</b></p>	
<p><b>Global Interoperability Standard</b></p>	
<p><b>IP Portfolio + TM</b></p>	<p>11 patents issued/pending + WiSA™</p>
<p><b>Expanding Market = Long-term Growth</b></p>	<ul style="list-style-type: none"> <li>• Expanding ODM design/development pipeline</li> <li>• Increasing WiSA membership</li> <li>• Launching WiSA Ready + WiSA Embedded platforms</li> <li>• Increasing multi-brand cross-category marketing accelerating consumer awareness/demand</li> </ul>

# CEO Contact Information

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