

August 30, 2023



TTM Technologies Aerospace & Defense Sector Awarded Contract from the U.S. Army for AN/UPR-4(V) PDRS

SANTA ANA, Calif., Aug. 30, 2023 (GLOBE NEWSWIRE) -- TTM Technologies, Inc. (NASDAQ: TTMI) ("TTM"), a leading global manufacturer of technology solutions including mission systems, radio frequency ("RF") components, RF microwave/microelectronic assemblies and printed circuit boards ("PCB"s) has received a multi-year AN/UPR-4(V) Passive Detection & Reporting System ("PDRS") award from the U.S. Army to support their Air Missile Defense Planning and Control System ("ADMPCS") and Integrated Battle Command System ("IBCS"). TTM has received the initial \$14.7M order, with the total contract valued at \$86.7M over five years.

The system meets all Department of Defense, FAA, and Eurocontrol regulations to reduce 1030 MHz/1090 MHz radio frequency transmissions and interrogation rates in air traffic and military domains.

"TTM continues to be a global leader in the design and development of cutting-edge IFF technologies, and we are proud to be supporting the U.S. Army Integrated Fires Mission Command ("IFMC") Project Office," says Jeff Jankowsky, President, C4ISR & Space Business Unit.

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About TTM

TTM Technologies, Inc. is a leading global manufacturer of technology solutions including mission systems, RF components/RF microwave/microelectronic assemblies, quick-turn and technologically advanced PCBs. TTM stands for time-to-market, representing how TTM's time-critical, one-stop manufacturing services enable customers to shorten the time required to develop new products and bring them to market. Additional information can be found at www.ttm.com.

Forward-Looking Statements

This release contains forward-looking statements that relate to future events or performance. TTM cautions you that such statements are simply predictions and actual events or results may differ materially. These statements reflect TTM's current expectations, and TTM does not undertake to update or revise these forward looking statements, even if experience or future changes make it clear that any projected results expressed or implied in this or other TTM statements will not be realized. Further, these statements involve risks and uncertainties, many of which are beyond TTM's control, which could cause actual results to differ materially from the forward-looking statements. These risks and uncertainties include, but are not limited to, the impact of COVID-19, general market and economic conditions, including interest rates, currency exchange rates and consumer spending, demand for TTM's products, market pressures on prices of TTM's products, warranty claims, changes in product mix, contemplated significant capital expenditures and related financing requirements, TTM's dependence upon a small number of customers and other factors set forth in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of TTM's public reports filed with the SEC.



Source: TTM Technologies, Inc.