

Company Overview

Priority Technology Holdings is a leading provider of merchant acquiring, integrated payment software and commercial payment solutions, offering unique product and service capabilities to its merchant network and distribution partners. Growing into the 5th-largest non-bank merchant acquirer in the U.S. and processing more than \$48 billion in volume annually, Priority leverages a proprietary platform of microservices purpose-built to monetize vertically specialized merchant networks. The company operates the following business segments:

- **Consumer Payments:** Provides full-service payment processing and payment-enabled solutions for B2C transactions, leveraging Priority's proprietary software platform, distributed through ISOs, agents, banks, and ISVs
- **Commercial Payments:** Provides market-leading accounts payable automation software, payment processing and managed services to industry leading financial institutions (including Citi, MasterCard, and AMEX) and corporations
- **Integrated Partners:** Provides vertical-specific payment-enabled software solutions for high-growth markets

Priority primarily generates revenue from volume-based payment processing fees, along with software and subscription fees and managed services fees for supporting B2B programs.

Investment Considerations

Large Market Opportunity with Strong Tailwinds

- Electronic consumer payment volume expected to grow at a 7% 10-year CAGR, as consumers increasingly use cards over paper-based payments and global eCommerce continues to accelerate
- 11% 7-year CAGR for digital B2B payments volume, driven by an increase in AP automation and card payment adoption
- COVID-19 pandemic accelerates the shift to electronic payments

Capitalizing on Attractive Organic Growth Opportunities

- Robust core acquiring growth through diverse reseller network
- Strong growth in specialized merchant acquiring business lines and exceptional growth in Integrated Partner channels as COVID19 accelerates shift of cash and paper payments to digital
- Commercial payments fueled by large FI partner signings, pipeline conversions and acceleration of AP automation

Scalable, Innovative Technology Platform

- Robust, agile technology provides resellers and merchants with a fully customizable suite of applications and solutions to help manage critical workflows
- Integrated processing ecosystem with direct connections to card networks
- Technology agnostic, developer friendly software

Strong Revenue Growth and Inherent Operating Leverage

- High-value solution, low volume attrition of 11%
- High-growth, transaction-based business provides recurring revenue stream

Management Team

Thomas C. Priore

Chief Executive Officer

Michael Vollkommer

Principal Financial Officer

Sean Kiewiet

Chief Technology Officer

Bradley J. Miller

General Counsel and Chief Risk Officer

Cindy O'Neill

President of Commercial Payments

Priority Technology Holdings, Inc.

2001 Westside Parkway
Suite 155
Alpharetta, GA 30004

- Secure, long-term relationships with distribution partners delivers steady stream of 4,900+ new merchant onboards per month
- Capex-lite business, with 85% operating free cash flow conversion

M&A Platform Opportunity

- Purpose-built shared services and technology infrastructure enables Priority to quickly board new volume, eliminate redundant operating costs and introduce proprietary products to drive new revenue sources and improve retention
- Robust M&A pipeline, targeting attractive merchant acquirers, vertical-specific software, and expanded capabilities in new payment adjacencies

Strong Management Team with Track Record of Execution

- Priority's executive management team has a record of execution in the merchant acquiring and technology-enabled payments industry
- Priority's proven execution track record is reflected in its core revenue growth and strong profitability

MRI Software Completes Acquisition of RentPayment™ Business from Priority Technology Holdings, Inc.

Sep 23 2020, 7:00 AM EDT

MRI Software Enters Into Definitive Agreement to Acquire RentPayment™ Business From Priority Technology Holdings, Inc.

Sep 1 2020, 6:00 AM EDT

Priority Technology Holdings, Inc. Announces Second Quarter 2020 Financial Results

Aug 12 2020, 5:40 PM EDT

Stock Overview

Symbol PRTH
 Exchange Nasdaq
 Market Cap 169.93m
 Last Price \$2.53
 52-Week \$1.3275 - \$6.09

Investor Relations

Lincoln Churchill Advisors
 Chris Kettmann
 T: 773-497-7575
ckettmann@lincolnchurchilladvisors.com

09/23/2020 04:00 PM EDT

Disclaimer

Except for the historical information contained here in, the matters discussed in this document are forward-looking statements that involve risks and uncertainties, including but not limited to business conditions and the amount of growth in our industry and general economy, competitive factors, and other risks detailed from time to time in the Company's SEC reports, including but not limited to its annual reports on form 10-K and its quarterly reports on Form 10-Q. The company does not undertake any obligation to update forward-looking statements. All trademarks and brand name are the property of their respective companies.