

October 22, 2018



Cedar Realty Trust Declares Dividends On Common And Preferred Stock

PORT WASHINGTON, N.Y., Oct. 22, 2018 /PRNewswire/ -- Cedar Realty Trust, Inc. (NYSE: CDR) announced today that its Board of Directors has formally approved the payment of a cash dividend of \$0.05 per share on the Company's Common Stock, payable on November 20, 2018 to shareholders of record as of the close of business on November 9, 2018.

The Company announced that the Board has approved payment of a cash dividend of \$0.453125 per share on the Company's 7 ¼% Series B Cumulative Redeemable Preferred Stock payable on November 20, 2018 to shareholders of record as of the close of business on November 9, 2018.

The Company also announced that the Board has approved payment of a cash dividend of \$0.40625 per share on the Company's 6 ½% Series C Cumulative Redeemable Preferred Stock payable on November 20, 2018 to shareholders of record as of the close of business on November 9, 2018.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership, operation and redevelopment of grocery-anchored shopping centers in high-density urban markets from Washington, D.C. to Boston. The Company's portfolio (excluding properties treated as "held for sale") comprises 59 properties, with approximately 8.7 million square feet of gross leasable area.

For additional financial and descriptive information on the Company, its operations and its portfolio, please refer to the Company's website at www.cedarrealtytrust.com.

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