

April 22, 2015



Cedar Realty Trust Declares Dividends on Common and Preferred Stock

PORT WASHINGTON, N.Y., April 22, 2015 /PRNewswire/ -- Cedar Realty Trust, Inc. (NYSE: CDR) announced today that its Board of Directors has formally approved the payment of a cash dividend of \$0.05 per share on the Company's Common Stock, payable on May 20, 2015 to shareholders of record as of the close of business on May 8, 2015.

The Company also announced that the Board has approved payment of a cash dividend of \$0.453125 per share on the Company's 7 ¼% Series B Cumulative Redeemable Preferred Stock payable on May 20, 2015 to shareholders of record as of the close of business on May 8, 2015.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership and operation of primarily grocery-anchored shopping centers straddling the Washington DC to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of 60 properties, with approximately 9.3 million square feet of gross leasable area.

For additional financial and descriptive information on the Company, its operations and its portfolio, please refer to the Company's website at www.cedarrealtytrust.com.

To view the original version on PR Newswire, visit <http://www.prnewswire.com/news-releases/cedar-realty-trust-declares-dividends-on-common-and-preferred-stock-300070444.html>

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