

January 13, 2014



Cedar Realty Trust, Inc. Announces Exercise Of Common Stock Over-Allotment Option

PORT WASHINGTON, N.Y., Jan. 13, 2014 /PRNewswire/ -- Cedar Realty Trust, Inc. (NYSE: CDR) announced today that the underwriter of its common stock offering exercised its over-allotment option to purchase 900,000 shares in addition to the 6 million shares that priced on January 7, 2014. Net proceeds, after deducting underwriting costs and other expenses, for the full 6.9 million shares were approximately \$41.3 million and closing occurred today.

About Cedar Realty Trust

Cedar Realty Trust, Inc. is a fully-integrated real estate investment trust which focuses on the ownership and operation of primarily grocery-anchored shopping centers straddling the Washington DC to Boston corridor. The Company's portfolio (excluding properties treated as "held for sale") is comprised of 68 properties, with approximately 10 million square feet of gross leasable area.

Forward Looking Statements

Statements in this press release that are not strictly historical are "forward-looking" statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause actual results, performance and outcomes to differ materially from those expressed or implied in forward-looking statements. Please refer to the documents filed by Cedar Realty Trust, Inc. with the Securities and Exchange Commission which identify important risk factors which could cause actual results to differ from those contained in forward-looking statements.

SOURCE Cedar Realty Trust